



Eder Financial

BOLD. BALANCED. TRUSTED.

Please enter the amount you would spend **this year** on each category of expense if you were retired annual amount

Sample Budget for illustration

Category 1: Housing enter information for all that apply to you

Rent or mortgage, 900/month x 12 months	\$10,800.00
Property Tax , 300/month x 12 months	\$3,600.00
Property Insurances or renter's insurance 100 month/ x 12 months	\$1,200.00
Home Owner's Association dues	
Home repair and maintenance include items like cleaning supplies 75/month x 12 months	\$900.00
Other housing costs	
Annual total housing costs (add all housing expenses)	\$16,500.00

Category 2: Utilities enter information for all that apply to you

Electricity 125/month x 12 months	\$1,500.00
Natural gas or propane for cooking and heating 40 month/ 12 months	\$480.00
Water and Sewer 50/month x 12 months	\$600.00
Trash Service 10/month x 12	\$120.00
Television Cable or Satellite if applicable 60/month x 12 months	\$720.00
Internet Services include items like Netflix, or other streaming services 40/month x 12 months	\$480.00
Other Utilities	
Annual total utility cost (add all utility expenses)	\$3,900.00

Category 3: Charitable giving enter informaion for all that apply to you

Charity # 1 gift to church 100/month x 12 months	\$1,200.00
Charity #2	
Annual total charitable giving (add all charity gifts)	\$1,200.00

Category 4: Transportation enter information for all that apply to you

Car Payment number 1 250 x month x 12 months	\$3,000.00
Car Payment number 2	
Car Repairs and Maintenance such such as oil changes, tires etc 60/month 12 years	\$720.00
State license plates and other vehilce taxes 100/year /vehicle	\$100.00
Fuel for cars 100 month x 12 months	\$1,200.00
Car insurance for car number 1 50 month x 12 months	\$600.00
Car insurance for car number 2	
Parking and tolls	
Other transportation cost Such as Uber or bus service if you will not have a car	
Annual total transportation costs (add all transportation expenses)	\$5,620.00

Category 5: Medical Care enter information for all that apply to you

Medicare Part B Premium Spouse # 1 135.50/month x 12 months	\$1,626.00
Medicare Part B Premium Spouse # 2 135.50/month x 12 months	\$1,626.00
Medicare Supplement Insurance Spouse #1 75/month x 12 months	\$900.00
Medicare Supplement Insurance Spouse #2 75/month x 12 months	\$900.00
Other Medical expense total for family, deductibles, co pays etc	\$1,200.00
Medical Insurance Premium if retiring before Medicare age 65	
Annual total Medical expenses (add all Medical expenses)	\$6,252.00

Category 6 :Food enter information for all that apply to you

Grocery expense 625/month x 12 months	\$7,500.00
Meals away from home 2x month 30/time x 12 months	\$720.00
Other food expense	
Annual Total Food Expense (add all food expenses)	\$8,220.00

Category 7: Clothing: Enter a reasonable clothing amount

Clothing spouse 1 50/month x 12 months	\$600.00
Clothing spouse 2 50/month x 12 months	\$600.00
Annual total clothing expense	\$1,200.00

Category 8: Entertainment and gifts: enter information for all that apply to you

Entertainment 1 event/month 50/month x 12 months	\$60.00
Gifts (birthdays, Chirstmas and other gift giving occasions for family and friends)	\$600.00
Total entertainment and gifts (add all entertainment and gift expen	\$660.00

Category 9: Personal funds for each spouse: enter information for all that applies to you

Personal "pocket money" 50/month per spouse x 12 months	\$1,200.00
Other such as hobbies \$25/month per spouse x 12 months	\$600.00
Total personal funds	\$1,800.00

Grand total expected expense if you were retired this year (add all bold line items) **\$45,352.00**