

WellNow

A resource for your health and wellness

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Accident insurance a good deal



Is there any kind of insurance that is less complex and faster with benefits than others? The answer is accident insurance.

Accident insurance:

- Pays you money when you have an accident and need the cash
- Requires no deductible or copay
- Pays you a predetermined amount based on your specific type of injury or medical service
- Pays regardless of how much your other insurances have already paid
- Pays quickly — when you need the money
- Requires no qualifying physical exam

If you have an accident:

- There are always additional expenses not covered by your health or auto insurance
- Even with the best coverage, those out-of-pocket costs may not be covered and can add up
- This insurance will cover — with cash payments:
 - lost work time
 - travel
 - rent
 - mortgage payments
 - utilities
 - groceries
 - student loans
 - childcare
 - supplies
 - college tuition
- The payments come directly to you, to use as you wish.

Suppose you fall off your porch roof while repairing shingles damaged by winter ice buildup. You break your arm and sustain a concussion. Your total medical expense — including the ambulance ride, setting your broken

arm, putting it in a cast, the CT scan, two days in the hospital, and physical therapy sessions after the cast was removed — is more than \$11,000. Your medical insurance covers all but your deductible, which means you have to come up with \$2,500.

This is where accident insurance will really help. It pays:

- \$4,000 - for a broken arm
- \$ 200 - for an ambulance ride
- \$1,900 - for two days in the hospital
- \$ 300 - toward physical therapy
- \$ 200 - for a concussion
- \$6,500 - TOTAL

You use part of your \$6,500 payout to cover your medical insurance deductible of \$2,500 and you still have \$4,000 for other unexpected expenses or to cover your lost workdays.

Accident insurance from BIS specifically covers a wide spectrum of injuries, including:

- burns
- lacerations
- fractures
- concussions
- dislocations

It also covers specific services, including:

- emergency transport
- emergency room visits
- hospitalizations
- therapy services
- surgery
- medical devices

Click here for a detailed list of all the injuries and services the policy covers and the exact amount the policy pays for each.

There's no question that the extra protection accident insurance gives is a good deal. But does everyone need it? Who are the people who get the most benefit?

- anyone whose health insurance has a high deductible
- people with active lifestyles, who enjoy high-risk activities and sports
- individuals and families with active children
- anyone with a limited budget who could be pushed into financial crisis from an accident
- someone who wants an affordable alternative to life insurance or who wants to supplement their life insurance
- someone who for medical reasons cannot qualify for life insurance
- someone who has a pre-existing condition that makes them ineligible for disability insurance

If you fit any of these categories, or if you just want some added protection, you should consider accident insurance.

Brethren Insurance Services offers accident insurance in its suite of benefits and coverage. For more information, contact Jeremiah Thompson at 800-746-1505 ext. 3368 or jthompson@cobbt.org.



Accidents can happen!

Here is a list of the many accidents that can happen at home or at work, which happen to almost all of us at some point in our lives.



If one of the following accidents results in injury that requires medical treatment and/or hospitalization, and you have accident insurance, you can place a claim. And remember that the payout, determined by the kind of injury, does not have to be used only for the treatment of that injury, but can be used for any and all related expenses. Common household accidents:

struck by a falling object

tripping / falling

bites or other injuries
from animals

sustaining a bad sprain

sustaining a serious cut

burns

choking

accidentally ingesting poison

insect stings
or spider bites

When you consider this list of all the things that could or periodically do happen — and consider that accident insurance is relatively inexpensive, it makes sense to have this coverage for yourself and your family.

