

March 2023



Retirement Benefits

the Eder Way



Managing your temperament

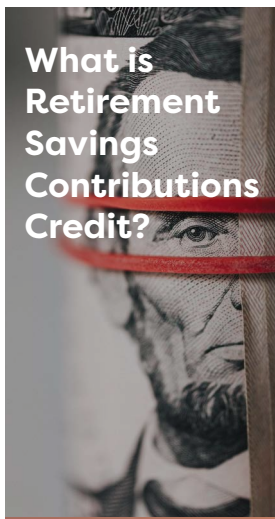
Warren Buffett, the celebrated CEO of Berkshire Hathaway, said, “The most important quality for an investor is temperament, not intellect.”

While this may be true, there are times when we are more likely to make a hasty temperamental decision versus a calculated intellectual one. If you’ve ever visited the supermarket when you were hungry, you know how easy it is to leave with a pint of ice cream or bag of chips. This behavior is so common that companies have built strategies to capitalize on it.

The same way an impulsive junk food purchase can lead to regret, a hasty temperamental retirement decision can too. When it comes to your retirement, making systematic and consistent investment decisions will serve you best.

Russ Chrusciel
Retirement Benefits Director

What is Retirement Savings Contributions Credit?



If you have a low or moderate income, you may be eligible for an annual federal tax credit (called the Retirement Savings Contributions Credit, or Saver’s Credit) just by saving for retirement!

Eligible for the tax credit:

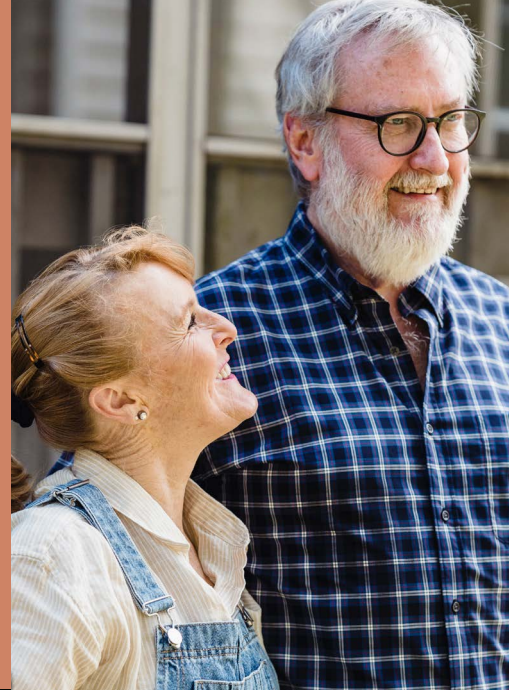
- Contributions made to a traditional or Roth IRA
- Salary deferral contributions made to employer-sponsored retirement plans, including 401(k) and 403(b) plans*
- Contributions made to an ABLÉ account (for eligible people with disabilities)

**Rollover contributions do not qualify.*

To qualify, you must:

- Be 18 or older
- Not be a full-time student
- Not be claimed as a dependent on another person’s tax return
- Have an adjusted gross income of not more than:
 - \$73,000 if married and filing jointly
 - \$54,750 if filing as head of a household
 - \$36,500 if single, filing separately, or as a widow(er)

**2023 income limits. The IRS limit often increases each year.*

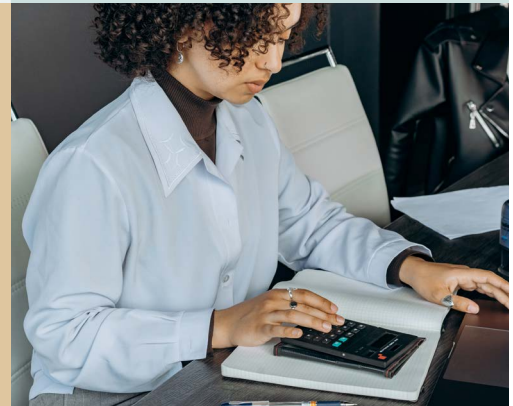


Tax credit percentage

The amount of the credit is 50%, 20% or 10% of the first \$2,000 (\$4,000 for joint filers) you contribute to a retirement account, based on your adjusted gross income and tax filing status. Detailed information is available on the [IRS website](#).

Credit vs. deduction

This is a **tax credit**, which reduces the amount of tax you pay. It is better than a **tax deduction** which only reduces the amount on which you are paying tax. The Saver’s Credit is available now and can be taken as a credit on your 2022 tax return.



1099’s have been mailed

If you are an annuitant in the Eder Retirement Plan or if you had a withdrawal during 2022, you should receive a 1099 from US Bank. If you have received money through the Church Workers’ Assistance Plan, you should receive a 1099. Have you received your 1099 or a housing allowance worksheet? If not, email Lori Domich at retirement@eder.org.

Stay tuned next month for helpful info about Secure Act 2.0.



For a retirement consultation, contact a Client Services representative at 847-622-3370 or customerservice@eder.org



RETIREMENT PLAN FUND PERFORMANCE REPORT

For the period ending February 28, 2023	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
	%	%	%	%	%	%
Target Date 2015	2.1	0.4	-8.3	-0.3	1.2	—
<i>Blended Index</i>	2.0	-0.1	-8.8	-1.1	2.1	—
Target Date 2025	2.6	0.3	-7.8	0.6	1.7	—
<i>Blended Index</i>	2.4	-0.1	-8.6	0.0	2.6	—
Target Date 2035	3.6	0.1	-6.9	2.6	2.7	—
<i>Blended Index</i>	3.3	-0.1	-8.1	1.8	3.4	—
Target Date 2045	4.1	0.0	-6.5	4.2	3.5	—
<i>Blended Index</i>	3.7	-0.1	-7.9	3.4	4.0	—
Target Date 2055	4.2	-0.1	-6.5	5.7	4.2	—
<i>Blended Index</i>	3.8	-0.1	-7.9	4.9	4.6	—
EDER VALUES INVESTING ¹						
	%	%	%	%	%	%
EVI Balanced Fund	3.5	0.0	-6.3	5.8	5.7	—
<i>Blended Balanced Index</i>	2.3	-1.4	-8.3	5.8	6.5	—
Common Stock Fund	4.3	-0.5	-5.0	11.2	7.9	9.6
<i>S&P 500 Index</i>	3.7	-2.3	-7.7	12.1	9.8	12.3
EVI Domestic Stock Large Cap Core Index	3.8	-2.2	-7.6	11.9	9.9	—
<i>S&P 500 Index</i>	3.7	-2.3	-7.7	12.1	9.8	—
Domestic Stock Value Fund	-0.6	-4.4	—	—	—	—
<i>Russell 1000 Value Index</i>	1.5	-2.6	—	—	—	—
Domestic Stock Growth Fund	4.7	-2.0	-13.5	10.7	9.2	10.9
<i>Russell 1000 Growth Index</i>	7.0	-1.1	-13.3	12.1	11.5	14.3
Domestic Stock Mid Cap Fund	3.7	-0.6	0.3	12.6	6.0	9.1
<i>Russell Midcap Index</i>	5.7	0.0	-5.0	11.5	8.4	10.7
EVI Domestic Stock Mid Cap Index Fund	7.4	1.5	-1.6	12.4	—	—
<i>S&P 400 Index</i>	7.2	1.3	-0.6	14.5	—	—
Small Cap Fund	11.6	5.1	10.0	16.7	13.9	15.4
<i>Russell 2000 Index</i>	7.9	0.9	-6.0	10.1	6.0	9.1
EVI Domestic Stock Small Cap Index Fund	8.1	0.7	-5.3	10.8	—	—
<i>S&P 600 Index</i>	8.1	0.9	-3.5	13.8	—	—
International Stock Core Fund	4.9	3.2	-7.0	3.7	1.7	4.4
<i>MSCI EAFE Index</i>	5.8	5.9	-3.1	6.8	2.6	4.8
EVI International Stock Core Index Fund	5.7	3.1	-4.0	5.8	—	—
<i>S&P ADR Index</i>	5.1	2.5	-2.1	9.0	—	—
EVI Emerging Markets Stock Index Fund	4.4	-0.9	-9.7	1.8	—	—
<i>Invesco BLDRS Emerging Markets 50 ADR Index</i>	3.7	-1.4	-8.4	1.8	—	—
Treasury-Free Bond Fund	0.5	0.6	-9.8	-3.7	1.0	1.6
<i>Bloomberg U.S. Government/Credit Bond Index</i>	0.3	-0.1	-10.1	-3.9	0.7	1.2
Short-Term Fund	0.6	0.9	1.2	0.5	1.2	0.9
<i>ICE BofA 6-Month Treasury Bill Index</i>	0.6	1.1	2.0	0.9	1.5	1.0
Community Development Fund	0.1	0.7	-5.3	-2.1	-0.7	0.4
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON- EVI)						
	%	%	%	%	%	%
Balanced Index Fund	2.6	1.1	-7.8	5.4	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	2.8	-1.0	-8.5	5.7	—	—
Total Bond Market Index Fund	0.2	0.5	-8.7	-3.6	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	0.4	0.0	-9.7	-3.8	—	—
GENERAL (NON-EVI)						
	%	%	%	%	%	%
Balanced Fund	2.7	-0.2	-6.8	5.7	5.6	6.7
<i>Blended Balanced Index</i>	2.3	-1.4	-8.3	5.8	6.5	8.0
Emerging Markets Stock Fund	1.3	2.9	-17.1	-0.9	-4.8	-0.3
<i>MSCI Emerging Markets Index</i>	0.9	-0.5	-15.3	1.0	-1.9	1.5
Bond Fund	0.3	0.4	-9.7	-3.5	1.0	1.6
<i>Bloomberg U.S. Government/Credit Bond Index</i>	0.3	-0.1	-10.1	-3.9	0.7	1.2
Treasury Inflation-Protected Securities Fund	-0.1	0.3	-8.7	0.4	2.5	1.2
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	0.4	-0.6	-10.4	0.2	2.6	1.2
Bank Loans Fund	3.2	3.4	3.1	3.2	3.3	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	3.3	3.9	3.1	3.6	3.5	—
High Yield Bond Fund	2.1	1.9	0.7	4.3	4.3	4.8
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	2.5	1.8	-5.5	1.3	2.9	4.1
Global Aggregate Fixed Income	-1.6	1.8	-8.5	-5.1	-3.0	—
<i>Bloomberg Global Aggregate Index</i>	-0.2	0.4	-13.6	-5.1	-1.7	—
ALTERNATIVES (NON- BVI)						
	%	%	%	%	%	%
Global Inflation Protection	1.9	1.7	-5.8	6.1	5.9	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	0.5	0.0	-5.1	3.3	4.8	—
Multi-Strategy Hedge Fund	1.9	1.7	-8.9	3.5	1.6	—
<i>60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	2.4	-1.3	-8.2	5.9	6.4	—
Public Real Estate Fund	4.2	3.0	-16.8	-1.7	2.5	3.0
<i>S&P Developed Property Index</i>	3.9	1.1	-14.7	0.2	2.9	4.3
Commodities-Based Fund	-5.0	-6.5	-6.0	16.0	6.2	-1.9
<i>Bloomberg Commodity Total Return Index</i>	-5.2	-7.5	-4.7	15.5	5.3	-1.6
U.S. INFLATION						
	%	%	%	%	%	%
<i>Consumer Price Index ² (January 2023)</i>	0.8	0.4	6.4	5.1	3.8	2.7

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. ² Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.