



Retirement Benefits

the Eder Way



Loving Retirement

We write a great deal about how to financially secure your retirement but the reason is so you can enjoy your retirement. Here are some of the things retirees have shared with us that they've been enjoying:

Camping in an airstream; visiting an African American Museum; writing and publishing a children's picture book; gardening; riding a tri-wheeler; traveling to Ireland, Northern Ireland, Scotland, and England; fishing; doing water aerobics; creating a heritage book with photos; and bird watching.

Others have been busy working with a racial justice group, tinkering with antique autos, co-authoring a book for children who have suffered in a disaster, playing pickle ball, attending baseball spring training in Arizona, visiting art museums, and volunteering at a library.

These only scratch the surface. We are proud of the many activities that enliven and enrich Eder's retiree friends.

Russ Chrusciel
Director
Retirement Benefits



EXPECT THE UNEXPECTED

More than one-third (36 percent) of U.S. adults have more credit card debt than emergency savings, according to a recent [Bankrate survey](#). A poll in December of 2023, reported that 66 percent of adults in the U.S. fear they would not have enough to cover a month's living expenses if they lost their household income. Emergencies are bound to happen but being prepared can make unexpected expenses more manageable. Here are some tips:

01 Your emergency fund should be easily accessible with minimal or no financial loss upon withdrawal.

02 Consistency is key. Save \$10 a week without dipping into the funds and you'll have more than \$500 after a year.

03 When you reach your savings goal, set a higher goal. It's better to have more than you need than not enough.

04 An emergency fund is meant to be used and replenished. Make a plan to replace the funds you withdraw as you are able.

If you're struggling to get started, use [NerdWallet's Emergency Fund Calculator](#). NerdWallet recommends saving three to six months' worth of expenses. If that is too much, start with a number that seems more reasonable. Having as little as \$500 in savings will soften the blow of an unexpected expense.

Bankrate survey



NerdWallet



Surviving spouse options for your annuity

When you select an Eder Retirement Plan annuity, you have three options for protecting your spouse if you are to pass away prior to them.



- **50-percent option**
Your spouse will receive a monthly payment equal to 50 percent of the amount you were receiving.
- **75-percent spouse option**
Your spouse will receive a monthly payment equal to 75 percent of the amount you were receiving.
- **100-percent spouse option**
Your spouse will receive a monthly payment equal to the amount you were receiving.

In each case if your spouse passes away first, you will continue to receive the same amount you were receiving prior to the death of your spouse.

Note:

The surviving spouse option you choose will affect your monthly payments. The greater spousal protection you choose, the smaller your regular monthly payment will be because of actuarial calculations. The actual payment difference depends on your spouse's age. Please note - there is no provision for transferring or changing the surviving spouse option once your account has been converted to annuity benefit payments.

Correction:

The article "Roth 403(b) vs. Roth IRA: What Sets Them Apart" that appeared in the May issue of Retirement Benefits, showed that Roth 403(b) contributions are deducted from your paycheck **before** tax. In actuality, Roth 403(b) contributions are deducted from your paycheck **after** tax. We regret the error and apologize for any confusion this chart entry may have caused.

For a retirement consultation, contact a Client Services representative at 847-622-3370 or customerservice@eder.org.

RETIREMENT PLAN

FUND PERFORMANCE REPORT

For the period ending May 31, 2024	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
Target Date 2015	3.1	1.8	10.7	0.2	3.1	—
<i>Blended Index</i>	2.6	1.5	10.3	0.4	3.4	—
Target Date 2025	3.5	2.0	12.1	0.8	3.9	—
<i>Blended Index</i>	3.6	1.9	12.6	1.3	4.5	—
Target Date 2035	5.7	2.8	17.4	2.7	6.0	—
<i>Blended Index</i>	6.1	2.7	18.2	3.3	6.6	—
Target Date 2045	7.3	3.4	20.7	3.8	7.6	—
<i>Blended Index</i>	7.2	3.1	20.5	4.2	8.0	—
Target Date 2055	7.6	3.5	21.4	4.0	8.7	—
<i>Blended Index</i>	7.3	3.1	20.7	4.2	8.9	—
EDER VALUES INVESTING						
EVI Balanced Fund	5.2	2.5	16.4	2.9	8.5	—
<i>Blended Balanced Index</i>	6.1	2.4	17.0	4.6	9.6	—
Common Stock Fund	6.3	1.4	20.8	5.1	12.3	9.0
<i>S&P 500 Index</i>	11.3	3.9	28.2	9.6	15.8	12.7
EVI Domestic Stock Large Cap Core Index	11.3	3.7	28.3	9.5	15.6	—
<i>S&P 500 Index</i>	11.3	3.9	28.2	9.6	15.8	—
Domestic Stock Value Fund	0.1	-2.1	8.2	—	—	—
<i>Russell 1000 Value Index</i>	7.6	3.7	21.7	—	—	—
Domestic Stock Growth Fund	14.0	2.4	31.9	9.2	16.7	12.7
<i>Russell 1000 Growth Index</i>	13.1	3.3	33.6	11.1	19.4	15.8
Domestic Stock Mid Cap Fund	3.3	-0.2	19.4	6.1	11.1	6.8
<i>Russell Midcap Index</i>	5.7	1.5	23.1	3.1	11.1	9.5
EVI Domestic Stock Mid Cap Index Fund	7.3	3.1	24.9	4.8	—	—
<i>S&P 400 Index</i>	7.9	3.6	26.0	4.7	—	—
Small Cap Fund	2.3	-1.9	27.1	8.8	15.1	15.8
<i>Russell 2000 Index</i>	2.7	1.1	20.1	-1.7	8.6	7.7
EVI Domestic Stock Small Cap Index Fund	1.5	2.2	20.4	-0.5	—	—
<i>S&P 600 Index</i>	1.6	2.4	20.3	0.6	—	—
International Stock Core Fund	4.5	4.2	8.9	-3.6	5.8	3.6
<i>MSCI EAFE Index</i>	7.1	4.5	18.5	3.1	8.0	4.6
EVI International Stock Core Index Fund	11.8	6.6	27.2	5.5	—	—
<i>S&P ADR Index</i>	11.1	6.5	26.6	6.9	—	—
EVI Emerging Markets Stock Index Fund	6.3	5.0	20.2	0.2	—	—
<i>Blended Emerging Markets Index²</i>	5.2	4.5	19.7	-4.0	—	—
Treasury-Free Bond Fund	-1.2	0.2	2.2	-2.9	0.4	1.8
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-1.5	0.1	1.5	-3.1	0.1	1.4
Money Market Fund	—	1.2	—	—	—	—
<i>91 Day T-Bills</i>	—	1.4	—	—	—	—
Short-Term Fund	1.9	1.2	5.3	2.4	1.9	1.4
<i>ICE BofA 6-Month Treasury Bill Index</i>	2.1	1.3	5.5	2.9	2.2	1.6
Community Development Fund	-0.7	0.1	1.7	-1.3	-0.5	0.6
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON-EVI)						
Balanced Index Fund	4.4	1.8	14.6	3.1	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	5.3	2.0	16.6	3.5	—	—
Total Bond Market Index Fund	-1.7	-0.1	1.5	-2.9	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	-1.5	0.1	1.5	-3.0	—	—
GENERAL (NON-EVI)						
Balanced Fund	3.2	0.9	13.1	2.0	7.8	6.3
<i>Blended Balanced Index</i>	6.1	2.4	17.0	4.6	9.6	8.3
Emerging Markets Stock Fund	6.2	6.6	12.2	-6.9	0.6	0.8
<i>MSCI Emerging Markets Index</i>	3.4	3.5	12.4	-6.2	3.5	2.7
Bond Fund	-1.5	0.0	1.9	-2.9	0.3	1.6
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-1.5	0.1	1.5	-3.1	0.1	1.4
Treasury Inflation-Protected Securities Fund	-0.3	0.7	1.3	-1.3	2.2	1.7
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	-0.1	0.8	1.6	-1.4	2.1	1.9
Bank Loans Fund	3.6	2.0	11.3	5.6	4.7	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	3.8	2.3	13.3	5.9	5.3	—
High Yield Bond Fund	2.1	1.5	10.5	4.8	5.8	4.9
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	1.6	1.3	11.2	1.8	4.2	4.3
Global Aggregate Fixed Income	-7.1	-2.9	-3.3	-4.4	-4.0	—
<i>Bloomberg Global Aggregate Index</i>	-3.3	-0.7	0.8	-5.8	-1.6	—
ALTERNATIVES (NON-EVI)						
Global Inflation Protection	2.8	1.6	8.1	0.7	5.7	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	1.4	1.7	5.0	2.2	4.8	—
Multi-Strategy Hedge Fund	0.2	0.3	3.9	-2.3	2.6	—
<i>60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	6.0	2.4	16.9	4.6	9.5	—
Public Real Estate Fund	-4.7	1.4	7.3	-4.9	0.1	2.0
<i>S&P Developed Property Index</i>	-3.3	0.8	9.7	-3.2	1.1	3.4
Commodities-Based Fund	6.6	6.3	13.9	6.7	9.4	-0.7
<i>Bloomberg Commodity Total Return Index</i>	6.8	8.0	10.9	6.9	8.2	-1.1
U.S. INFLATION						
<i>Consumer Price Index³ (April 2024)</i>	2.2	1.7	3.4	5.5	4.2	2.8

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

² The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDRS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

³ Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.