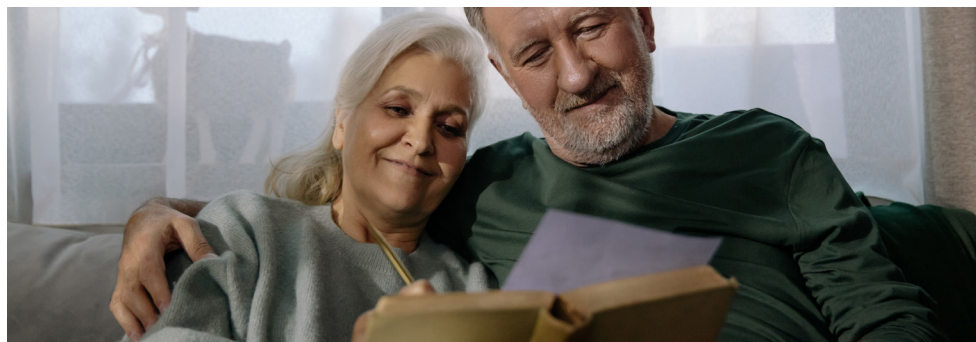


July 2022



Retirement Benefits

the Eder Way



What's up with the Enclosure?

With our rebranded newsletter this month is a new federal disclosure statement customized with your specific account balance as of June 30, 2022, converted to show both a single life annuity and a qualified joint and survivor annuity income stream. This disclosure uses criteria provided by the Department of Labor, which is a bit different from what you would receive if you elect the annuity option in your Eder Retirement Plan. Similar to how the Social Security Administration sends out an annual statement indicating what one's monthly social security income might be, this statement strives to achieve the same outcome by converting the amount of money you have saved up to now into an estimated monthly payment. These tools help you focus on what your potential income in retirement could be in case you need to make adjustments to improve your retirement picture.

Explaining the Monthly Estimates

Using the following table, with criteria that mimics your enclosure as an example, a 67-year-old individual with \$100,000 saved is estimated to receive either \$576.10 per month, or \$483.67 if the individual chooses the 100% surviving spouse option.

Account Balance as of June 30, 2022	Monthly Payment at Age 67 (single life annuity)	Monthly Payment at Age 67 (qualified joint and 100% survivor annuity)
\$100,000	\$576.10 for participant	\$483.67 for participant \$483.67 for participant's surviving spouse

Of course, these are only estimates, and there are quite a few assumptions built into these estimates that the rest of the statement strives to explain. One important factor impacting the monthly payment is the conversion rate. Eder Financial's annuity conversion rate is 4.5%, whereas the enclosed example uses the 10-year constant maturity U.S. Treasury securities yield rate as of June 1, 2022, which was 2.94%. Another factor is mortality assumptions, which also affect monthly income projections. You can receive a complimentary retirement income projection based on your retirement time horizon and the factors used by your Eder Retirement Plan by contacting Ed Shannon, Client Services Manager, at 847-622-3370.

Planning to work in retirement

69% of working Americans plan to work during retirement

56%

to cover basic living expenses

51%

to stay busy

47%

to keep active and in good health

If you think you fall into the category of the 50% planning to work in retirement, strive to retool your skills for use in a new industry by learning a new technology, software, or application. Be intentional about remaining physically active so your mind stays sharp. Lastly, and maybe most importantly, don't forget about your most valuable asset – experience. Leverage it to your advantage by sharing it as a resource to others.

Introducing our new look!

The monthly publication of Brethren Pension Plan, *Pension Perspective*, has now been renamed and reimagined, as our organization has transitioned from Brethren Benefit Trust to Eder Financial. We will still feature current, practical news and updates, but now it's coming to you in "the Eder Way" under our new name – *Retirement Benefits*. Enjoy!



Build a financially strong retirement

Develop multiple sources of monthly income in retirement

- The average U.S. retirement account balance for a 64-year-old is \$120,000. This could pay \$664 per month (before taxes) for 25 years of retirement.
- The average social security payment is \$1,666 a month before taxes and Medicare deductions. Visit ssa.gov to discover your anticipated monthly benefit.
- Increase present-day retirement contributions for more monthly retirement income in the future.

Call our the Client Services Manager, Ed Shannon, to discuss further.





FUND PERFORMANCE REPORT

For the period ending June 30, 2022	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
	%	%	%	%	%	%
Target Date 2015	-15.2	-8.9	-13.3	-0.4	1.5	—
<i>Blended Index</i>	-14.8	-9.4	-12.6	0.3	2.1	—
Target Date 2025	-15.9	-9.6	-13.5	0.2	2.1	—
<i>Blended Index</i>	-15.7	-10.6	-13.0	0.9	2.6	—
Target Date 2035	-17.9	-11.5	-14.2	1.2	3.0	—
<i>Blended Index</i>	-17.9	-13.1	-14.2	1.6	3.3	—
Target Date 2045	-19.0	-12.7	-14.7	2.2	3.8	—
<i>Blended Index</i>	-18.8	-14.2	-14.7	2.5	4.1	—
Target Date 2055	-19.1	-12.9	-14.8	3.4	4.8	—
<i>Blended Index</i>	-18.9	-14.2	-14.7	3.7	5.0	—
EDER VALUES INVESTING ¹						
	%	%	%	%	%	%
EVI Balanced Fund	-17.0	-11.0	-12.7	5.2	6.1	—
<i>Blended Balanced Index</i>	-16.4	-11.8	-10.5	6.3	7.4	—
EVI Index Balanced Fund	-16.5	-11.7	-10.8	6.6	—	—
<i>Blended Balanced Index</i>	-16.4	-11.8	-10.5	6.3	—	—
Common Stock Fund	-20.7	-14.8	-13.8	8.1	8.6	10.4
<i>S&P 500 Index</i>	-20.0	-16.1	-10.6	10.6	11.3	13.0
EVI Domestic Stock Large Cap Core Index	-20.0	-16.0	-10.8	10.4	11.3	—
<i>S&P 500 Index</i>	-20.0	-16.1	-10.6	10.6	11.3	—
Domestic Stock Growth Fund	-24.7	-18.9	-18.1	10.5	11.2	12.1
<i>Russell 1000 Growth Index</i>	-28.1	-20.9	-18.8	12.6	14.3	14.8
Domestic Stock Mid Cap Fund	-16.7	-12.9	-7.0	7.2	5.2	10.3
<i>Russell Midcap Index</i>	-21.6	-16.8	-17.3	6.6	8.0	11.3
Small Cap Fund	-15.1	-6.8	-9.6	10.3	15.1	14.8
<i>Russell 2000 Index</i>	-23.4	-17.2	-25.2	4.2	5.2	9.4
International Stock Core Fund	-25.2	-14.4	-25.2	0.4	1.7	5.0
<i>MSCI EAFE Index</i>	-19.6	-14.5	-17.8	1.1	2.2	5.4
Treasury-Free Bond Fund	-11.5	-5.3	-11.7	-0.7	1.3	2.1
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	-11.0	-5.0	-10.9	-0.8	1.0	1.7
Short-Term Fund	-0.3	0.1	-0.4	0.5	1.0	0.8
<i>ICE BofA 6-Month Treasury Bill Index</i>	0.0	0.1	0.0	0.8	1.2	0.8
Community Development Fund	-4.9	-2.3	-4.9	-1.1	-0.1	0.8
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON-EVI)						
	%	%	%	%	%	%
Balanced Index Fund	-16.2	-12.0	-11.5	4.8	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index</i>	-16.8	-12.0	-12.2	6.1	—	—
Domestic Stock Large Cap Core Index Fund	-19.5	-16.7	-9.8	10.9	—	—
<i>S&P 500 Index</i>	-20.0	-16.1	-10.6	10.6	—	—
Domestic Stock Mid Cap Index Fund	-21.5	-17.2	-15.3	6.8	—	—
<i>CRSP Mid-Cap Index</i>	-22.2	-17.0	-16.0	7.2	—	—
Domestic Stock Small Cap Index Fund	-20.7	-17.1	-19.7	6.4	—	—
<i>CRSP US Small-Cap Index</i>	-21.7	-16.9	-20.8	5.4	—	—
International Stock Core Index Fund	-17.8	-14.2	-17.6	1.7	—	—
<i>FTSE Developed All Cap ex US Index</i>	-19.7	-15.2	-18.5	1.9	—	—
Emerging Markets Stock Index Fund	-13.8	-9.3	-20.3	—	—	—
<i>FTSE Emerging Markets All Cap China A Inclusion Index</i>	-15.4	-10.5	-21.2	—	—	—
Total Bond Market Index Fund	-10.4	-4.9	-10.5	—	—	—
<i>Bloomberg Barclays U.S. Aggregate Float Adjusted Index</i>	-10.5	-4.7	-10.4	—	—	—
GENERAL (NON-EVI)						
	%	%	%	%	%	%
Balanced Fund	-16.7	-10.9	-12.4	5.4	6.1	7.4
<i>Blended Balanced Index</i>	-16.4	-11.8	-10.5	6.3	7.4	8.6
Emerging Markets Stock Fund	-19.2	-12.6	-28.0	-4.1	-1.1	1.7
<i>MSCI Emerging Markets Index</i>	-17.6	-11.4	-25.3	0.6	2.2	3.1
Bond Fund	-10.8	-5.1	-10.8	-0.5	1.3	2.1
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	-11.0	-5.0	-10.9	-0.8	1.0	1.7
Treasury Inflation-Protected Securities Fund	-8.4	-5.9	-4.4	3.2	3.2	1.7
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	-8.9	-6.1	-5.1	3.0	3.2	1.7
Bank Loans Fund	-2.9	-2.5	-1.4	2.0	2.7	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	-5.5	-5.3	-4.2	1.4	2.4	—
High Yield Bond Fund	-3.6	-2.6	-2.2	3.9	4.0	5.4
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	-14.2	-9.8	-12.8	0.2	2.1	4.5
Global Aggregate Fixed Income	-6.5	-7.7	-8.5	-5.5	-2.6	—
<i>Bloomberg Global Aggregate Index</i>	-13.9	-8.3	-15.2	-3.2	-0.6	—
ALTERNATIVES (NON-BVI)						
	%	%	%	%	%	%
Global Inflation Protection	-10.6	-9.2	-8.0	5.2	6.8	—
<i>Bloomberg Barclays U.S. TIPS 1-10 Year Index +2%</i>	-4.2	-2.9	-0.1	5.4	5.3	—
Multi-Strategy Hedge Fund	-12.1	-10.5	-10.1	2.7	2.5	—
<i>60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index</i>	-16.1	-11.6	-10.2	6.2	7.4	—
Public Real Estate Fund	-20.8	-17.7	-15.2	0.2	2.9	4.8
<i>S&P Developed Property Index</i>	-20.4	-17.2	-12.8	0.4	3.0	6.0
Commodities-Based Fund	22.6	-4.2	33.1	18.9	11.8	0.4
<i>Bloomberg Commodity Total Return Index</i>	18.4	-5.7	24.0	14.3	8.4	-0.8
U.S INFLATION						
	%	%	%	%	%	%
<i>Consumer Price Index ² (May 2022)</i>	5.2	3.0	8.6	4.5	3.6	2.4

¹ Brethren Values Investing (BVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. ² Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.