

January 2023



Retirement Benefits

the Eder Way



The New ...

Scripture says, in Isaiah 43:19, “Behold, I am doing a new thing; now it springs forth, do you not perceive it? I will make a way in the wilderness and rivers in the desert.”

As 2023 begins, I am reminded that there are new things ahead for Eder Financial, its members, and clients. This will be the first full year under the new name, with new staff, new energies, and new directions. I am also reminded that regardless of what comes our way, God will make a way.

As you begin 2023, remember the service of Edelman Financial Engines is available to you. Keep an eye out for the “Stoplight” report from them.

As always, it is a blessing to continue to serve you.

Lynnae Rodeffer

Vice President of
Products and Services



“Stoplight” Mailing from Edelman Financial Engines

Beginning Jan. 24, our partner at Edelman Financial Engines will begin mailing your annual Retirement Readiness Evaluation, which will use “stoplight” illustration to evaluate your retirement readiness based on the following:



Whether you are on track to have enough money for a secure and comfortable retirement.



Whether you are maximizing any available employer match and finding ways to increase your savings.



The appropriateness of your investments for your age.

Be on the lookout for this mailing and take some time to consider and act on the advice it offers.

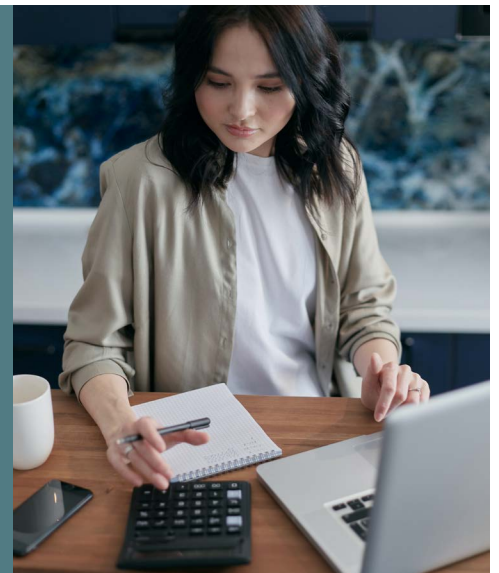
Want a personal financial adviser? Try it out for free!

Optimize your Eder Financial portfolio with the most comprehensive service provided by Edelman Financial Engines. A financial adviser will help you save, invest, and support you as you navigate the financial markets. Your personal adviser will get to know you, answer questions about your financial situation, and help you develop a larger strategy to effectively manage your savings, including those of your spouse/partner. You will soon receive more information from Edelman Financial Engines. Sign up by Feb. 24 and receive three months of this extraordinary service for free.



Watch for your 1099

If you are an annuitant in the Eder Retirement Plan or if you had a withdrawal during 2022, you will receive a 1099-R. If you have received money through the Church Workers’ Assistance Plan, you will receive a 1099-MISC. Be on the lookout for these. The 1099s will be mailed by Jan. 31.



Calculate your housing allowance



Retired clergy who receive distributions from the Eder Retirement Plan can claim all or a portion of their distributions as housing allowance for tax purposes. The [Retirement Readiness resource page](#) on our website includes detailed information on what you can claim and how to calculate your claim. NWPS will mail the Housing Allowance worksheet and Resolution by Jan. 31. If you don’t receive the documents or you misplace your copies, contact Lori Domich at retirement@eder.org.

For a retirement consultation, contact Ed Shannon
at 847-622-3370 or eshannon@eder.org



RETIREMENT PLAN

FUND PERFORMANCE REPORT

For the period ending December 31, 2022	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS	%	%	%	%	%	%
Target Date 2015	-15.5	4.8	-15.5	-1.3	0.8	—
Blended Index	-15.2	4.9	-15.2	-1.0	1.4	—
Target Date 2025	-15.9	5.3	-15.9	-0.8	1.3	—
Blended Index	-15.6	5.7	-15.6	-0.4	1.9	—
Target Date 2035	-16.9	7.0	-16.9	0.3	2.1	—
Blended Index	-16.8	7.5	-16.8	0.5	2.6	—
Target Date 2045	-17.4	8.0	-17.4	1.2	2.9	—
Blended Index	-17.3	8.2	-17.3	1.3	3.2	—
Target Date 2055	-17.4	8.1	-17.4	2.2	3.6	—
Blended Index	-17.3	8.3	-17.3	2.2	3.9	—
EDER VALUES INVESTING ¹	%	%	%	%	%	%
EVI Balanced Fund	-15.8	6.3	-15.8	3.5	5.0	—
Blended Balanced Index	-16.0	5.4	-16.0	3.9	6.0	—
Common Stock Fund	-17.2	10.2	-17.2	6.5	7.4	9.8
S&P 500 Index	-18.1	7.6	-18.1	7.7	9.4	12.6
EVI Domestic Stock Large Cap Core Index	-18.2	7.1	-18.2	7.5	9.4	—
S&P 500 Index	-18.1	7.6	-18.1	7.7	9.4	—
Domestic Stock Value Fund	—	10.9	—	—	—	—
Russell 1000 Value Index	—	12.4	—	—	—	—
Domestic Stock Growth Fund	-26.2	5.5	-26.2	6.4	8.9	11.2
Russell 1000 Growth Index	-29.1	2.2	-29.1	7.8	11.0	14.1
Domestic Stock Mid Cap Fund	-10.0	12.3	-10.0	7.3	5.1	9.4
Russell Midcap Index	-17.3	9.2	-17.3	5.9	7.1	11.0
EVI Domestic Stock Mid Cap Index Fund	-16.1	10.2	-16.1	6.8	—	—
S&P 400 Index	-13.1	10.8	-13.1	7.2	—	—
Small Cap Fund	-10.9	7.4	-10.9	9.3	12.2	14.9
Russell 2000 Index	-20.4	6.2	-20.4	3.1	4.1	9.0
EVI Domestic Stock Small Cap Index Fund	-18.7	8.4	-18.7	4.4	—	—
S&P 600 Index	-16.1	9.2	-16.1	5.8	—	—
International Stock Core Fund	-21.3	17.1	-21.3	-0.9	1.0	4.3
MSCI EAFE Index	-14.5	17.3	-14.5	0.9	1.5	4.7
EVI International Stock Core Index Fund	-13.8	16.3	-13.8	0.6	—	—
S&P ADR Index	-8.1	16.7	-8.1	3.0	—	—
EVI Emerging Markets Stock Index Fund	-15.5	8.3	-15.5	-2.6	—	—
Invesco BLDRS Emerging Markets 50 ADR Index	-14.8	9.1	-14.8	-2.9	—	—
Treasury-Free Bond Fund	-13.9	1.9	-13.9	-2.4	0.4	1.4
Bloomberg U.S. Government/Credit Bond Index	-13.6	1.8	-13.6	-2.6	0.2	1.2
Short-Term Fund	0.5	0.7	0.5	0.5	1.1	0.8
ICE BofA 6-Month Treasury Bill Index	1.3	1.0	1.3	0.8	1.4	0.9
Community Development Fund	-6.8	0.9	-6.8	-2.1	-0.7	0.4
No Benchmark	—	—	—	—	—	—
INDEX FUNDS (NON-EVI)	%	%	%	%	%	%
Balanced Index Fund	-16.0	4.1	-16.0	4.2	—	—
60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index	-16.6	5.2	-16.6	3.5	—	—
Total Bond Market Index Fund	-12.3	1.7	-12.3	-2.6	—	—
Bloomberg U.S. Aggregate Float Adjusted Index	-13.1	1.9	-13.1	-2.7	—	—
GENERAL (NON-EVI)	%	%	%	%	%	%
Balanced Fund	-15.5	6.8	-15.5	3.7	5.0	6.7
Blended Balanced Index	-16.0	5.4	-16.0	3.9	6.0	8.1
Emerging Markets Stock Fund	-21.4	12.0	-21.4	-5.6	-4.1	-0.2
MSCI Emerging Markets Index	-20.1	9.7	-20.1	-2.7	-1.4	1.4
Bond Fund	-13.3	1.8	-13.3	-2.1	0.5	1.4
Bloomberg U.S. Government/Credit Bond Index	-13.6	1.8	-13.6	-2.6	0.2	1.2
Treasury Inflation-Protected Securities Fund	-11.3	1.8	-11.3	1.4	2.2	1.1
Bloomberg U.S. Treasury Inflation-Linked Bond Index	-11.8	2.0	-11.8	1.2	2.1	1.1
Bank Loans Fund	-0.5	2.6	-0.5	2.2	2.9	—
S&P/LSTA U.S. Leveraged Loan 100 Index	-0.6	3.8	-0.6	1.9	3.1	—
High Yield Bond Fund	-2.3	5.1	-2.3	3.2	3.6	4.8
Bloomberg U.S. Corporate High Yield Bond Index	-11.2	4.2	-11.2	0.0	2.3	4.0
Global Aggregate Fixed Income	-6.6	6.3	-6.6	-4.8	-2.5	—
Bloomberg Global Aggregate Index	-16.2	4.5	-16.2	-4.5	-1.7	—
ALTERNATIVES (NON-BVI)	%	%	%	%	%	%
Global Inflation Protection	-10.2	7.5	-10.2	4.5	6.1	—
Bloomberg U.S. TIPS 1-10 Year Index +2%	-5.5	2.1	-5.5	4.0	4.5	—
Multi-Strategy Hedge Fund	-13.4	7.0	-13.4	2.0	1.8	—
60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index	-15.8	5.4	-15.8	3.8	6.0	—
Public Real Estate Fund	-25.9	7.3	-25.9	-4.1	0.4	2.9
S&P Developed Property Index	-24.3	7.3	-24.3	-3.5	0.7	4.3
Commodities-Based Fund	10.2	1.5	10.2	13.6	7.5	-1.6
Bloomberg Commodity Total Return Index	16.1	2.2	16.1	12.7	6.4	-1.3
U.S. INFLATION	%	%	%	%	%	%
Consumer Price Index ² (November 2022)	6.8	0.5	7.1	5.0	3.8	2.6

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. ² Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.