



23.9%

3-year return on  
Brethren Pension  
Plan's Domestic Stock  
Growth Fund

From Brethren Pension Plan

# PensionPerspective

November 2021

## Getting Advice

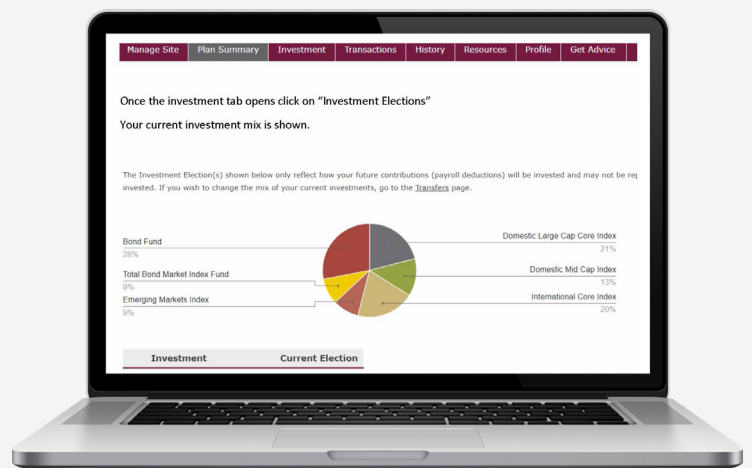
The fees that  
EFE charges  
Brethren Pension  
Plan members are  
lower than what  
you will find for  
most professional  
advising.

When you go to the Brethren Pension Plan portal and log in to your BPP account, you will see a screen that gives you seven tab choices: **Plan Summary, Investment, Transactions, History, Resources, Profile, and Get Advice.** The first two tabs give you information about your Plan and your investments. The third tab, **Transactions**, allows you to transfer money from one fund to another, or to completely rebalance your account into a different mix of investments. It should be easy to follow the instructions on the site, but if you need help, the Brethren Pension Plan Service Center can assist you. Call 866-723-0001 to reach them.

If you are looking for advice on how to create this new mix of investments, you can click **Get Advice**, which takes you to Edelman Financial Engines, a trusted partner of Brethren Pension Plan. Once you log in to the EFE website (you only need to do this on your first visit via [brethrenpension.org](http://brethrenpension.org)), you will find free suggestions for how to optimize your investment mix among the BPP offerings. If you want to invest only in funds screened for Brethren Values Investing, follow the allocation advice, but then select the BVI version of the funds. As you browse the site, if you find you want more comprehensive and active consultation from EFE, you can click on the **Get Professional Management** button to inquire about a higher level of fee-based asset management from EFE. If using the higher level of EFE services, your investment mix might include non-BVI funds. The fees that EFE charges Brethren Pension Plan members are lower than what you will find for most professional advising. And keep in mind, there is a growing body of evidence that people who use managed account services have better investment outcomes than those who manage their own investments. ■

## Did you know?

- The valuation of your investments in Brethren Pension Plan is calculated daily. This means that you can log on to [brethrenpension.org](http://brethrenpension.org) daily and see your balance as of the end of the previous day.
- The Pension Plan began in 1943, and in its first year, 303 members joined. Today there are more than 4,400 members.
- If you do not want to manage the investments in your BPP account actively, and you don't want to choose one of the EFE solutions listed above, there is still another option:
  - ▶ Target Date Funds automatically adjust the balance of risk and safety as you approach your target date of retirement. You can simply let this fund do the management work for you. Target Date Funds have higher fees than some of our other funds because of the gradual de-risking that takes place, but they could still be a good choice for you if you like the built-in risk management feature of these funds.
- The Pension portal, located at [brethrenpension.org](http://brethrenpension.org), allows you to complete many routine transactions such as contact information updates, beneficiary changes, and investment selections. The Pension portal is user-friendly. We encourage you to explore the portal to learn how to find the information you need. If you want a personalized tour of the portal, Ed Shannon is happy to arrange your tour via Zoom. Contact Ed at 847-622-3370 or [eshannon@cobb.org](mailto:eshannon@cobb.org). ■



## Investment Options – We’ve Come a Long Way

As your Pension Plan provider, we continually look for ways to serve you better. Did you know that there was only one investment available when Brethren Pension Plan started? In 1986, after more than 40 years in operation, BPP was able for the first time to give members a choice of investment options. There were three: the Short-Term Bond fund, the Balanced Fund, and the Common Stock Fund. In 1999, a fourth option was added,

and in 2003, a fifth option. In 2010, the Pension Plan more than doubled its choices, adding 10 more investment options. BPP now offers 34 investment options to its members. You will hear more in the future about our efforts to deliver values-based investing with lower cost. We continue to innovate so you have a variety of investment options at a good value to help you plan for your retirement. ■

# FUND PERFORMANCE REPORT

For the period ending October 31, 2021	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS	%	%	%	%	%	%
Target Date Fund 2015	5.9	0.5	12.2	7.2	—	—
Blended Index	0.4	-0.3	3.5	7.3	—	—
Target Date Fund 2025	7.2	1.0	14.6	8.3	—	—
Blended Index	1.4	-0.4	5.5	7.8	—	—
Target Date Fund 2035	10.2	2.2	20.0	10.4	—	—
Blended Index	2.9	-0.7	8.9	8.7	—	—
Target Date Fund 2045	12.3	2.6	24.4	12.1	—	—
Blended Index	4.7	-0.8	12.6	9.6	—	—
Target Date Fund 2055	13.8	2.7	28.3	13.8	—	—
Blended Index	6.5	-0.8	16.4	10.5	—	—
BRETHREN VALUES INVESTING <sup>1</sup>	%	%	%	%	%	%
BVI Balanced Fund	10.8	1.6	21.9	15.2	—	—
Blended Balanced Index	13.1	2.6	24.0	15.6	—	—
BVI Index Balanced Fund	13.1	2.5	23.8	—	—	—
Blended Balanced Index	13.1	2.6	24.0	—	—	—
Common Stock Fund	19.5	3.6	38.2	20.0	16.5	13.6
S&P 500 Index	24.0	5.1	42.9	21.5	18.9	16.2
BVI Domestic Stock Large Cap Core Index Fund	23.6	5.0	41.8	21.4	—	—
S&P 500 Index	24.0	5.1	42.9	21.5	—	—
Domestic Stock Growth Fund	24.3	3.3	42.4	23.9	20.2	—
Russell 1000 Growth Index	24.2	6.4	43.2	29.4	25.5	—
Domestic Stock Mid Cap Fund	19.2	3.3	36.6	16.7	11.4	—
Russell Midcap Index	22.0	4.2	45.4	19.9	16.5	—
Small Cap Fund	16.3	3.5	36.2	23.4	23.8	—
Russell 2000 Index	17.2	3.4	50.8	16.5	15.5	—
International Stock Core Fund	7.3	2.5	28.5	15.3	11.5	—
MSCI EAFE Index	11.0	1.2	34.2	11.5	9.8	—
Treasury-Free Bond Fund	-1.7	-1.4	0.0	6.7	3.8	—
Bloomberg Barclays U.S. Government / Credit Bond Index	-1.9	-1.2	-0.5	6.2	3.4	—
Short-Term Fund	0.0	-0.1	-0.1	1.2	1.2	1.0
ICE BofAML 6-Month Treasury Bill Index	0.1	0.0	0.1	1.4	1.3	0.8
Community Development Investment Fund	0.0	-0.3	0.3	0.9	1.2	1.6
No Benchmark	—	—	—	—	—	—
INDEX FUNDS ( NON-BVI )	%	%	%	%	%	%
Balanced Index Fund	13.2	2.0	—	—	—	—
60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index	12.7	2.5	—	—	—	—
Domestic Stock Large Cap Core Index Fund	24.5	4.3	—	—	—	—
S&P 500	24.0	5.1	—	—	—	—
Domestic Stock Mid Cap Index Fund	23.0	4.8	—	—	—	—
CRSP Mid-Cap Index	23.0	5.3	—	—	—	—
Domestic Stock Small Cap Index Fund	18.5	3.4	—	—	—	—
CRSP US Small-Cap Index	18.9	3.7	—	—	—	—
International Stock Core Index Fund	12.0	1.1	—	—	—	—
FTSE Developed All Cap ex US Index	11.6	1.0	—	—	—	—
Emerging Markets Stock Index Fund	3.4	0.3	—	—	—	—
FTSE Emerging Markets All Cap China A Inclusion Index	3.1	0.8	—	—	—	—
Total Bond Market Index Fund	-1.7	-1.0	—	—	—	—
Bloomberg Barclays U.S. Aggregate Float Adjusted Index	-1.6	-1.1	—	—	—	—
GENERAL ( NON-BVI )	%	%	%	%	%	%
Balanced Fund	10.6	1.7	21.6	15.2	11.7	9.9
Blended Balanced Index	13.1	2.6	24.0	15.6	12.8	11.1
Emerging Markets Stock Fund	9.4	-1.8	30.6	8.2	7.0	—
MSCI Emerging Markets Index	-0.3	-0.5	17.0	12.3	9.4	—
Bond Fund	-2.1	-1.3	-0.6	6.6	3.7	3.8
Bloomberg Barclays U.S. Government/Credit Bond Index	-1.9	-1.2	-0.5	6.2	3.4	3.2
Treasury Inflation-Protected Securities Fund	5.2	0.6	7.0	8.2	4.6	—
Bloomberg Barclays U.S.Treasury Inflation-Linked Bond Index	4.7	0.2	7.1	8.3	4.7	—
Bank Loans Fund	4.0	1.2	7.7	3.5	—	—
S&P / LSTA U.S. Leveraged Loan 100 Index	3.2	1.2	7.1	4.0	—	—
High Yield Bond Fund	5.1	0.5	10.2	7.3	6.0	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	4.4	0.3	10.5	7.5	6.4	—
Global Aggregate Fixed Income Fund	-4.2	-2.3	-3.7	-2.5	—	—
Bloomberg Barclays Global Aggregate Index	-4.3	-2.4	-1.2	4.5	—	—
ALTERNATIVES ( NON-BVI )	%	%	%	%	%	%
Global Inflation Protection Fund	16.6	1.0	29.7	11.6	—	—
Bloomberg Barclays U.S.TIPS 1-10 Year Index +2%	6.7	0.7	9.2	9.1	—	—
Multi-Strategy Hedge Fund	14.7	1.2	30.4	8.9	—	—
60% S&P 500 Index / 40% Bloomberg Barclays U.S. Aggregate Bond Index	13.3	2.7	24.0	15.3	—	—
Public Real Estate Fund	21.5	2.0	38.8	12.3	8.6	—
S&P Developed Property Index	21.6	1.5	41.6	11.3	8.4	—
Commodities-Based Fund	39.2	6.8	54.4	12.3	7.0	—
Bloomberg Commodity Total Return Index	32.5	7.4	43.9	8.6	5.2	—
U.S. INFLATION	%	%	%	%	%	%
Consumer Price Index <sup>2</sup> (September 2021)	5.4	1.0	5.4	2.8	2.6	1.9

<sup>1</sup> Brethren Values Investing (BVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. <sup>2</sup> Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.