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INVESTMENT OFFERINGS

Eder Retirement Plan



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ABOUT EDER RETIREMENT PLAN

Living into Eder Values through the Eder Ethos Statement—

- ✓ *Managing our assets compassionately*
- ✓ *Making socially responsible investments*
- ✓ *Providing savings for members, not just profit for a corporate bottom line*



Eder Financial is a not-for-profit agency that provides retirement, insurance, and organizational investing services.

Eder Financial is governed by a Board of Directors comprised of twelve board members who have expertise in law, finance, benefits, and investment.

Eder Financial serves individuals, organizations, and congregations affiliated with the Church of the Brethren as well as those of like mind within the broader faith-based and non-profit community.

Living into Eder Values through the Eder Ethos Statement—

- ✓ Managing our assets compassionately
- ✓ Making socially responsible investments
- ✓ Providing savings for members, not just profit for a corporate bottom line

In our ongoing pursuit of program and service excellence, Eder Retirement Plan (ERP) offers a wide variety of investment options available to its participants.

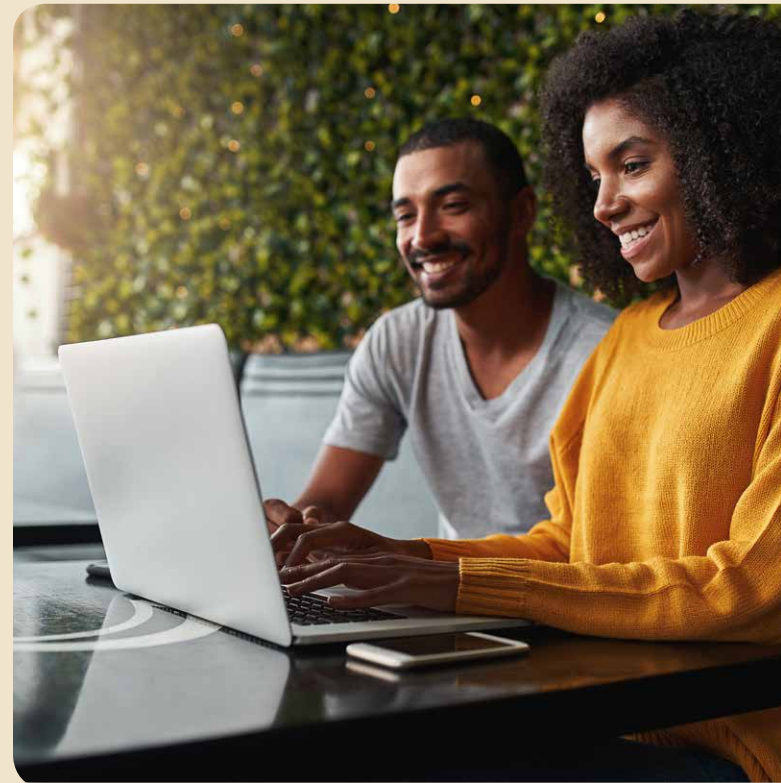
Several of our funds represent the Plan's core investment offerings and are known to comply with socially responsible investing guidelines, now called Eder Values Investing guidelines — that express the faith values of Eder Financial.

Many investment options are offered in order to provide important diversification opportunities.

We strive to provide comprehensive offerings to help participants address their unique goals, objectives, time horizons, risk tolerance, liquidity needs, and tax considerations.

Index funds offer a lower cost fee structure.

This brochure is an extension of the Eder Retirement Plan (ERP) Handbook.



If you have any questions about our investment options please contact us at:

Phone - **866-723-0001**

Email - **ERPServiceCenter@nwpretirement.com**



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Any investment, including those offered by Eder Retirement Plan, represents varying degrees of risk.

We encourage all of our participants to understand each of the investment options offered and seek professional financial advice before investing in any of them.

Eder Financial, Inc. (including its employees) does not provide any legal, financial, or other advice, nor does it make any recommendation or endorsement of any investment, adviser, or other service or product, or of any material mentioned in this presentation.

In addition, Eder Financial, Inc. does not offer any advice regarding the nature, potential value, or suitability of any particular investment, security, or investment strategy.

The material in this brochure does not constitute advice, and you should not rely on it or any resources mentioned in this brochure to make (or refrain from making) any decision or take (or refrain from taking) any action.

Financial advising services are available through Eder Retirement Plan's partnership with Edelman Financial Engines.

Call us at **866-723-0001** or log on to your retirement account through **ederfinancial.org**, click on Retirement Benefits, Retirement Portal Login, once logged into your retirement account, click on the **"Get Advice"** tab for more information on financial services.

Eder Retirement Plan is pleased to offer many investment options for our Retirement Plan participants. Each of the following investment options is outlined in this brochure.

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TARGET DATE FUNDS



Target Date Fund 2015

What It Is –

The fund provides broad diversification with the objective of income and conservation of capital and may invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks; currency futures; forwards or options
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)
- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit or bankers' acceptances of US banks
- Short-term money market instruments, real estate, and commodities or commodity-based companies

What It Invests In –

The Fund invests in a diversified portfolio of equity, fixed income, and alternative asset classes.

Who May Want To Invest –

The Target Date Fund 2015 has reached its most conservative asset allocation and is designed for investors expecting to retire and to help investors through retirement.

Target Date Fund 2025

What It Is –

The fund provides broad diversification with the objective of income and conservation of capital and may invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks
- Currency futures
- Forwards or options
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)
- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit or bankers' acceptances of US banks
- Short-term money market instruments, real estate, and commodities or commodity-based companies

What It Invests In –

The Fund invests in a diversified portfolio of equity, fixed income, and alternative asset classes.

Who May Want To Invest –

This Fund is designed for investors who plan to retire in, or close to, the year designated in the fund's name.

Target Date Fund 2035

What It Is –

The fund provides broad diversification with the objective of income and conservation of capital and may invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks
- Currency futures
- Forwards or options
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)
- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations

- Certificates of deposit or bankers' acceptances of US banks
- Short-term money market instruments, real estate, and commodities or commodity-based companies

What It Invests In –

The Fund invests in a diversified portfolio of equity, fixed income, and alternative asset classes.

Who May Want To Invest –

This Fund is designed for investors who plan to retire in, or close to, the year designated in the fund's name.

Target Date Fund 2045

What It Is –

The fund provides broad diversification with the objective of income and conservation of capital and may invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks
- Currency futures
- Forwards or options
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)
- Corporate bonds denominated in foreign currencies

- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit or bankers' acceptances of US banks
- Short-term money market instruments, real estate, and commodities or commodity-based companies

What It Invests In –

The Fund invests in a diversified portfolio of equity, fixed-income, and alternative asset classes.

Who May Want To Invest –

This Fund is designed for investors who plan to retire in, or close to, the year designated in the fund's name.

Target Date Fund 2055

What It Is –

The fund provides broad diversification with the objective of income and conservation of capital and may invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks
- Currency futures
- Forwards or options
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds



issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)

- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit or bankers' acceptances of US banks
- Short-term money market instruments, real estate, and commodities or commodity-based companies

What It Invests In –

The Fund invests in a diversified portfolio of equity, fixed-income, and alternative asset classes.

Who May Want To Invest –

This Fund is designed for investors who plan to retire in, or close to, the year designated in the fund's name.



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EDER VALUES INVESTING FUNDS



EVI Balanced Fund

What It Is –

This fund blends the investments of the Common Stock Fund and the Treasury-Free Bond Fund.

It provides a balanced portfolio without having to track the performance of two separate funds.

What It Invests In –

Investments shall be allocated among the Common Stock Fund and the Treasury-Free Bond Fund.

The underlying funds invest in domestic common stocks, including –

- American Depositary Receipts of non-US corporations
- International common stocks and cash equivalents
- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Publicly issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the US (including corporate, sovereign, supranational, and quasi-government agency bonds)
- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit or bankers' acceptances of US banks and cash equivalents

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

The EVI Balanced Fund may be appropriate if you are seeking a combination of equities and fixed investments in the same fund, but you do not want exposure to US Treasuries.

Common Stock Fund

What It Is –

The Common Stock Fund seeks long-term capital growth by investing in a portfolio of equity securities that is well diversified by industry, company size, and company name.

This fund currently employs five different investment styles – each with a different investment manager – large-cap core, mid-cap value, large-cap growth, small-cap, and large-cap international.

What It Invests In –

Investments may be in domestic common stocks, international common stocks, American Depositary Receipts of non-US corporations, and cash equivalents.

Not less than 80 percent of the assets shall at all times be invested in common stocks, including American Depositary Receipts of non-US corporations, and cash equivalents.

No more than 20 percent of the assets may be invested in American Depositary Receipts of non-US corporations.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

The Common Stock Fund may be most appropriate for someone willing to accept a higher degree of market volatility in exchange for potential long-term capital growth and greater potential returns over time.

EVI Domestic Stock Large Cap Core Index Fund

What It Is –

The EVI Domestic Stock Large Cap Core Index Fund seeks long-term capital growth by investing in a portfolio of large-cap equity securities that has limited diversification by industry and company size.

This fund is actively managed and employs “Core” style investing with holdings that will match in name and proportion of the S&P 500 Index, minus the companies that are not in compliance with Eder Values Investing guidelines.

What It Invests In –

Holdings will match in name and proportion of the S&P 500 Index, minus the companies that are not in compliance with Eder Values Investing guidelines.

Who May Want To Invest –

Large-cap investments may be most appropriate for someone willing to accept some degree of market volatility in return for potential long-term capital growth.

Stock investments tend to be more volatile than bond, stable value, or money market investments.

Domestic Stock Value Fund

What It Is –

The Domestic Stock Value Fund seeks long-term capital growth by investing in a portfolio of equity securities that has limited diversification by industry and company size.

This fund is actively managed and employs “Value” style investing.

What It Invests In –

Investments may be in common stocks, including American Depository Receipts of non-US corporations, and cash equivalents.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

Large-cap investments may be most appropriate for someone willing to accept some degree of market volatility in return for potential long-term capital growth.

Stock investments tend to be more volatile than bonds, stable value, or money market investments.

Domestic Stock Growth Fund

What It Is –

The Domestic Stock Growth Fund seeks long-term capital growth by investing in a portfolio of securities that has limited diversification by industry and company size.

This fund is actively managed and employs “Growth” style investing.



What It Invests In –

Investments may be in common stocks, including American Depositary Receipts of non-US corporations, and cash equivalents.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

Large-cap investments may be most appropriate for someone willing to accept some degree of market volatility in return for potential long-term capital growth.

Stock investments tend to be more volatile than bond, stable value, or money market investments.

Domestic Stock Mid-Cap Fund

What it is:

The Domestic Stock Mid-Cap Fund seeks long-term capital growth by investing in a portfolio of mid-cap value-based equity securities of companies with total market capitalizations that are –

- No smaller at the time of purchase than the smallest market-capitalized firm that is in the Fund's benchmark at its most recent reconstitution
- No larger than the largest marketcapitalized firm that is in the Fund's benchmark at its most recent reconstitution

What It Invests In –

Investments shall be in domestic common stocks, including American Depositary Receipts of non-US corporations, and cash equivalents.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

The Domestic Stock Mid-Cap Fund may be appropriate for someone willing to accept a higher degree of market volatility in exchange for greater potential returns over time.

Stock investments tend to be more volatile than bond, stable value, or money market investments.

Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

Domestic Stock Mid-Cap Index Fund

What It Is –

The investment seeks to track the performance of a benchmark index that measures the investment return of midcapitalization stocks.

The fund employs an indexing investment approach designed to track the performance of the S&P 400 Index, a broadly diversified index of stocks of mid-size US companies.

What It Invests In –

The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, in name and proportion, minus the companies that are not in compliance with Eder Values Investing guidelines.

A minimal cash position may be held for liquidity purposes.

Who May Want To Invest –

Mid-cap investments may be most appropriate for someone willing to accept a higher degree of market volatility in exchange for greater potential returns over time.

Small Cap Fund

What it is:

The Small Cap Fund seeks long-term capital growth by investing in a portfolio of equity securities of companies with total market capitalizations that are –

- No smaller at the time of purchase than the smallest market-capitalized firm that is in the Fund's benchmark at its most recent reconstitution
- No larger than the largest market-capitalized firm that is in the Fund's benchmark at its most recent reconstitution

What It Invests In –

This fund is actively managed and employs “Value” style investing.

Investments shall be in domestic common stocks, including American Depositary Receipts (ADRs) of non-US corporations, and cash equivalents.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest –

Small-cap investments may be most appropriate for someone willing to accept a high degree of market volatility in exchange for greater potential returns over time.

Stock investments tend to be more volatile than bond, stable value, or money market investments.

Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.



Domestic Stock Small Cap Index Fund

What It Is –

The investment seeks to track the performance of a benchmark index that measures the investment return of smallcapitalization stocks.

It employs an indexing investment approach designed to track the performance of the S&P 600 Index, a broadly diversified index of stocks of small-size US companies.

What It Invests In –

The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, in name and proportion, minus the companies that are not in compliance with Eder Values Investing guidelines.

A minimal cash position may be held for liquidity purposes.

Who May Want To Invest –

Small-cap investments may be most appropriate for someone willing to accept a high degree of market volatility in exchange for greater potential returns over time.

Stock investments tend to be more volatile than bonds, stable value, or money market investments.

Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

International Stock Core Fund

What It Is —

The International Stock Core Fund seeks long-term capital growth by investing in a portfolio of non-US equity securities.

The International Stock Core Fund employs a core style of investment management.

What It Invests In —

Investments shall be primarily in common stock of non-US corporations, including American Depositary Receipts of non-US corporations, and cash equivalents.

In addition, currency futures, forwards, or options may be purchased to hedge currency fluctuations.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Who May Want To Invest —

International investments may be appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk. International investments may provide diversification for a domestic portfolio.

Foreign investments involve special risks, including currency fluctuations and political developments.



International Stock Core Index Fund

What It Is —

The investment seeks to track the performance of a benchmark index that measures the investment return of non-US stocks.

The fund employs an indexing investment approach designed to track the performance of the S&P Developed Markets ADR Composite Index, a broadly diversified index that seeks to track all American depositary receipts trading on the NYSE, NYSE American, and NASDAQ, subject to minimum size and liquidity requirements.

What It Invests In —

The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, in name and proportion, minus the companies that are not in compliance with Eder Values Investing guidelines.

A minimal cash position may be held for liquidity purposes.

Who May Want To Invest —

International investments may be appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk.

International investments may provide diversification for a domestic portfolio.

Foreign investments involve special risks, including currency fluctuations and political developments.

Emerging Markets Index Fund

What It Is —

The investment seeks to track the performance of a benchmark index that measures the investment return of emerging markets stocks.

The fund employs an indexing investment approach designed to track the performance of the Invesco BLDRS Emerging Markets 50 ADR Index Fund, a broadly diversified fund based on the S&P Emerging 50 ADR Index.

The fund is designed to track the performance of approximately 50 emerging market-based depositary receipts

What It Invests In —

The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, in name and proportion, minus the companies that are not in compliance with Eder Values Investing guidelines.

A minimal cash position may be held for liquidity purposes

Who May Want To Invest —

Investments in emerging markets may be most appropriate for someone looking for greater potential returns and willing to accept a greater degree of risk than investing in more established markets.

International investments may provide diversification for a domestic portfolio

Equity securities of companies located in emerging markets involve greater risks than investing in more established markets, including currency fluctuations, political developments, and share illiquidity.



Treasury-Free Bond Fund

What It Is —

A fund that seeks to provide current income.

What It Invests In —

Investments may be in —

- Securities issued by an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Yankee bonds (including Sovereigns, Supranationals, and quasi-government agencies traded in US dollars)
- Corporate bonds denominated in foreign currencies
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit
- Bankers' acceptances of US banks, and cash equivalents

Who May Want To Invest —

The Treasury-Free Bond Fund may be appropriate if you seek greater potential returns than with a money market or stable value investment and willing to accept a higher degree of risk.

Short-Term Fund

What It Is –

The Short-Term Fund seeks to provide current income and minimal price volatility by investing primarily in short-term fixed income securities.

What It Invests In –

Investments may include –

- Securities issued by the US Treasury or an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Yankee bonds (including Sovereigns, Supranationals, and quasi-government agencies traded in US dollars)
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit
- Bankers' acceptances of US banks and short-term money market instruments

Who May Want To Invest –

The Short-Term Fund may be appropriate if you seek greater potential income than with a money market or stable value investment and willing to accept a higher degree of risk.

Community Development Investment Fund

What It Is –

The investment objective is to provide a high level of current income consistent with the preservation of capital through investments that the Advisor believes will have a positive impact.

What It Invests In –

The Fund will invest primarily (at least 51% of its net assets) in debt securities and other debt instruments that the Fund's investment advisor believes will be deemed to be qualified under the Community Reinvestment Act of 1977 ("CRA").

Who May Want To Invest –

The investment may be more appropriate for someone looking for greater potential returns and willing to accept a certain degree of risk.

Specialty funds that invest in a specific industry sector may be more volatile than funds with more diversified investments.

To the extent the fund invests in non-US companies, foreign investments involve special risks, including currency fluctuations and political developments.





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INDEX FUNDS, NON-EVI FUNDS



Balanced Index Fund

What It Is –

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall US stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets.

What It Invests In –

The fund employs an indexing investment approach designed to track the performance of two benchmark indexes.

- With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index.
- With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg US Aggregate Float Adjusted Index.

Who May Want To Invest –

This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time.

The investor may have a medium to long investment horizon.



Generally, investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios.

Total Bond Market Index Fund

What It Is –

The investment seeks to track the performance of the Bloomberg Barclays US Aggregate Float Adjusted Index.

This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed-income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year.

What It Invests In –

All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Who May Want To Invest –

Bond investments may be most appropriate for someone seeking greater potential returns than with a money market or stable value investment and willing to accept a higher degree of risk.

Investment in bonds from multiple sectors or investment grades may come with greater risk and potential return than investing in higher grade, domestic bonds.

The investor may also desire to balance more aggressive investments with one providing potentially steady income.



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ACTIVELY MANAGED, NON-EVI FUNDS



Balanced Fund

What It Is –

As the name implies, this is a blending of the investments of the Common Stock Fund and the Bond Fund.

It provides a balanced portfolio without having to track the performance of two separate funds.

What It Invests In –

Investments shall be allocated among the Common Stock Fund and the Bond Fund.

The underlying funds invest in common stocks, including –

- American Depositary Receipts
- The U.S Treasury or securities issued by any agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Yankee bonds (including Sovereigns, Supranationals, and quasi-government agencies traded in US dollars)
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit
- Bankers' acceptances of US banks, municipal bonds, and short-term money market instruments

Investments in ADRs entail risks similar to direct investments in foreign securities. In addition, currency futures, forwards, or options may be purchased to hedge currency fluctuations.

Who May Want To Invest –

This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time.

The investor may have a medium to long investment horizon.

Generally, investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios.



Emerging Markets Stock Fund

What It Is –

The investment seeks capital appreciation.

The fund normally invests at least 80% of its assets in equity securities of “emerging market” companies.

What It Invests In –

The fund’s sub-advisers currently consider “emerging market” companies to be issuers listed or domiciled in, deriving a substantial portion of their revenues from, or having a substantial portion of their assets in emerging markets.

It may invest in common and preferred stocks (or units of ordinary and preference shares), and depositary receipts of companies of any size market capitalization.

Who May Want To Invest –

Investments in emerging markets may be most appropriate for someone looking for greater potential returns and willing to accept a greater degree of risk than investing in more established markets.

International investments may provide diversification for a domestic portfolio.



Bond Fund

What It Is –

A fund that seeks to provide current income.

What It Invests In –

Investments may include –

- Securities issued by the US Treasury or an agency or instrumentality of the US government
- Corporate bonds
- Guaranteed investment contracts
- Yankee bonds (including Sovereigns, Supranationals, and quasi-government agencies traded in US dollars)
- Asset-backed securities
- Mortgage-backed securities
- Collateralized mortgage obligations
- Commercial paper issued by US corporations
- Certificates of deposit
- Bankers’ acceptances of U.S. banks and short-term money market instruments

Who May Want To Invest –

The Bond Fund may be most appropriate for someone seeking greater potential returns than with a money market or stable value investment and willing to accept a higher degree of risk.

Investment in bonds from multiple sectors or investment grades may come with greater risk and potential return than investing in higher grade, domestic bonds.

The investor may also desire to balance more aggressive investments with one providing potentially steady income.

Treasury Inflation-Protected Securities Fund

What It Is –

An actively managed fund that seeks to provide investors inflation protection and income consistent with investment in inflation-indexed securities.

What It Invests In –

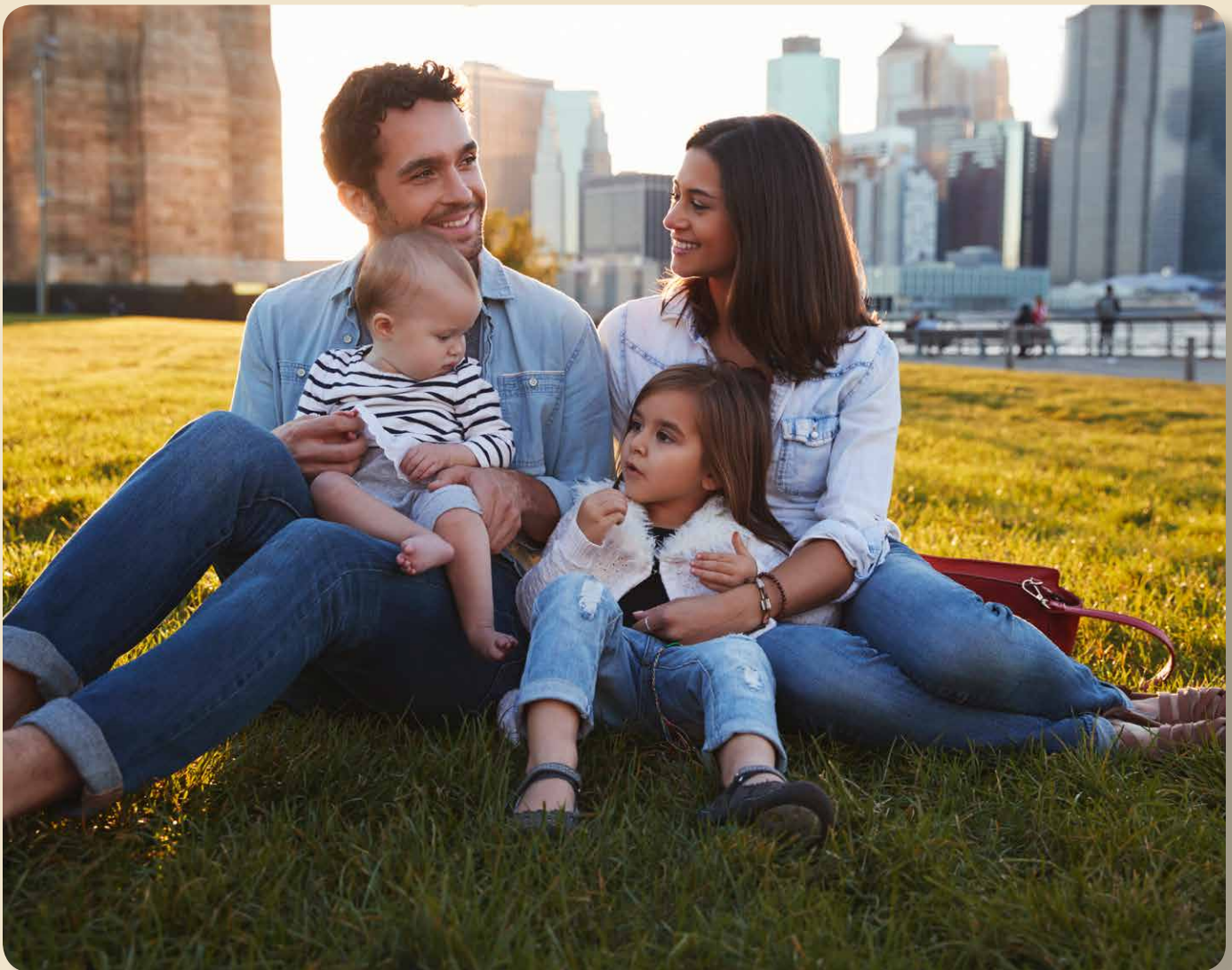
The portfolio is primarily invested in inflation-indexed bonds issued by the US government,

its agencies and instrumentalities, and corporations and to a limited extent, nominal Treasury bonds for liquidity management.

Who May Want To Invest –

Bond investments may be most appropriate for someone seeking greater potential income than with a money market or stable value investment and willing to accept a higher degree of risk.

Investment in inflation-protected bonds typically comes with lower yields than conventional fixedrate bonds because of their inflation adjustment feature.



Bank Loans Fund

What It Is –

The investment seeks to provide a high level of current income.

What It Invests In –

Under normal circumstances, the Fund invests at least 80 percent of its total assets in income-producing floating-rate loans and other floating-rate debt securities.

The Fund invests primarily in senior floating-rate loans of domestic and foreign borrowers (“Senior Loans”).

Senior Loans typically are below-investment-grade quality and have below-investment-grade credit ratings (sometimes referred to as “junk”).

Who May Want To Invest –

This investment may be most appropriate for someone seeking greater potential income than with a money market or stable value investment and willing to accept a higher degree of risk.

High Yield Bond Fund

What It Is –

The fund seeks to provide a relatively high level of current income.

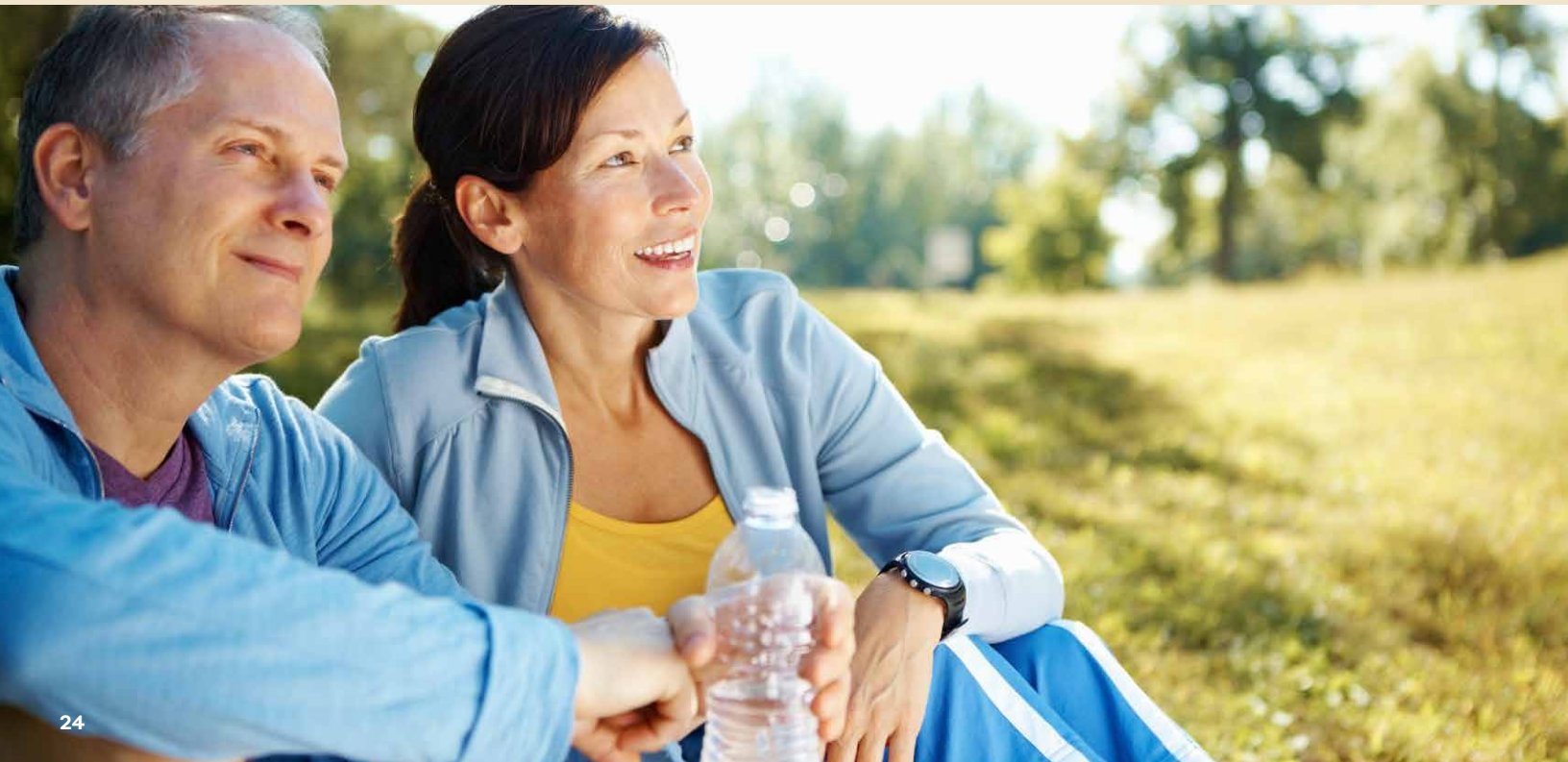
What It Invests In –

The fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in below investment grade bonds (sometimes called “high yield bonds” or “junk bonds”) which are rated at the time of purchase Ba1 or lower by Moody’s and BB+ or lower by S&P.

It also invests in bank loans (also known as senior floating rate interests) and securities of foreign issuers, including those located in developing or emerging countries.

Who May Want To Invest –

High yield bond investments may be appropriate for investors willing to accept greater potential price volatility in exchange for an increased opportunity for capital appreciation and higher yields than higher rated bond investments.



In general, bond investments may be most appropriate for someone seeking higher potential income than with a money market or stable value investment.

Although they have higher return potential, high yield bonds are also subject to greater risk, including the risk of default, compared to higher rated securities.

Global Aggregate Fixed Income Fund

What It Is –

The investment seeks current income with capital appreciation and growth of income.

What It Invests In –

The Fund invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world.

The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality.

The Fund is “nondiversified,” meaning that it generally invests a greater portion of its assets in the securities of one or more issuers and invests overall in a smaller number of issuers than a diversified fund.

Who May Want To Invest –

International bond investments may be most appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk.

International investments may provide diversification for a domestic portfolio.

Foreign investments involve special risks, including currency fluctuations and political developments.



Government Obligations Money Market Fund

What It Is –

The Government Obligation Money Market Fund investment seeks maximum current income to the extent consistent with preservation of capital and maintenance of liquidity.

What It Invests In –

The fund invests exclusively in short-term US government securities, including repurchase agreements secured by US government securities.

US government securities are bonds or other debt obligations issued or guaranteed as to principal and interest by the US government or one of its agencies or instrumentalities.

Who May Want To Invest –

This investment may be most appropriate for someone seeking a steady stream of income consistent with preservation of capital.

While this investment seeks to preserve a stable share price of \$1.00, it cannot guarantee to do so.



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ALTERNATIVES, NON-EVI FUNDS



Global Inflation Protection Fund

What It Is —

The investment seeks maximum real return, consistent with preservation of real capital and prudent investment management.

What It Invests In —

The fund is a “fund of funds,” which is a term used to describe mutual funds that pursue their investment objective by investing in other funds.

It seeks to achieve its investment objective by investing substantially all of its assets in the least expensive class of shares of any actively managed or smart beta funds (including mutual funds or exchange-traded funds) of an affiliated open-end investment company.

Who May Want To Invest —

The Global Inflation Protection Fund may be appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time.

Multi-Strategy Hedge Fund

What It Is —

The fund seeks maximum real return, consistent with preservation of real capital and prudent investment management.

What It Invests In —

The fund is a “fund of funds,” which is a term used to describe mutual funds that pursue their investment objective by investing in other funds.

It seeks to achieve its investment objective by investing substantially all of its assets in the least expensive class of shares of any actively managed or smart beta funds (including mutual funds or exchange-traded funds) of an affiliated open-end investment company.

Who May Want To Invest —

The investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time.



Public Real Estate Fund

What It Is –

The investment seeks to generate a total return.

What It Invests In –

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of US and non-US companies principally engaged in the real estate industry at the time of purchase.

Who May Want To Invest –

Alternatives (Non-EVI) Funds Investing in real estate securities subjects the fund to the risks associated with the real estate market (which are similar to risks associated with direct ownership in real estate), including declines in real estate values, loss due to casualty or condemnation, property taxes, interest rate changes, increased expenses, cash flow of underlying real estate assets, regulatory changes (including zoning, land use, and rents), and environmental problems, as well as to the risks related to the management skill and creditworthiness of the issuer.

Real estate securities that invest in foreign real estate involve additional risk, including currency fluctuations and political developments.

Commodities-Based Fund

What It Is –

The Commodity Real Return Strategy Fund is an actively managed portfolio that provides investors commodities exposure across various sectors including energy, industrial and precious metals, livestock, and agriculture.

What It Invests In –

The Fund actively manages exposure to commodity futures and collateralizes those positions with an actively managed portfolio of intermediate duration Treasury Inflation Protection Securities.

Who May Want To Invest –

The Commodities-Based Fund may be appropriate for someone looking for greater potential returns and willing to accept a high degree of risk.



General Risk and Return Expectations

Eder Retirement Plan funds are expected, over time, to have varying degrees of risk and returns.

Participation in Eder Retirement Plan funds is subject to the same risks common to any security: The value of a participant's account will fluctuate in response to many factors, including, but not limited to, changes in economic conditions, interest rates, and the securities market's perception of the particular financial securities in which a Fund is invested.

Generally, as noted on the chart on the following page, the higher the potential risk of the investment, the higher the expected return, over longer periods of time.

Important Factors for Members to Consider Related to Risk

- Diversification does not eliminate all investment risks.
- Eder Retirement Plan (ERP) Funds are not registered mutual funds.
- ERP Funds are not registered with the Securities and Exchange Commission as investment companies (i.e., mutual funds under the Investment Company Act of 1940).
- Accordingly, ERP Funds will not meet the regulatory requirements for registered mutual funds or follow all of the policies and procedures of registered mutual funds.
- However, certain provisions of the federal securities laws still apply (e.g., fraud).
- Past performance is no indicator of future results.
- Participants accounts are not protected or insured by the Federal Deposit Insurance Corporation, the Securities Investor Protection Corporations, or any other governmental agency.
- Regulations may change, and this can affect the risk of the investments offered under the Eder Retirement Plan.

If you need help determining your risk tolerance and investment options, financial advising services are available through Eder Retirement Plan's partnership with Edelman Financial Engines.

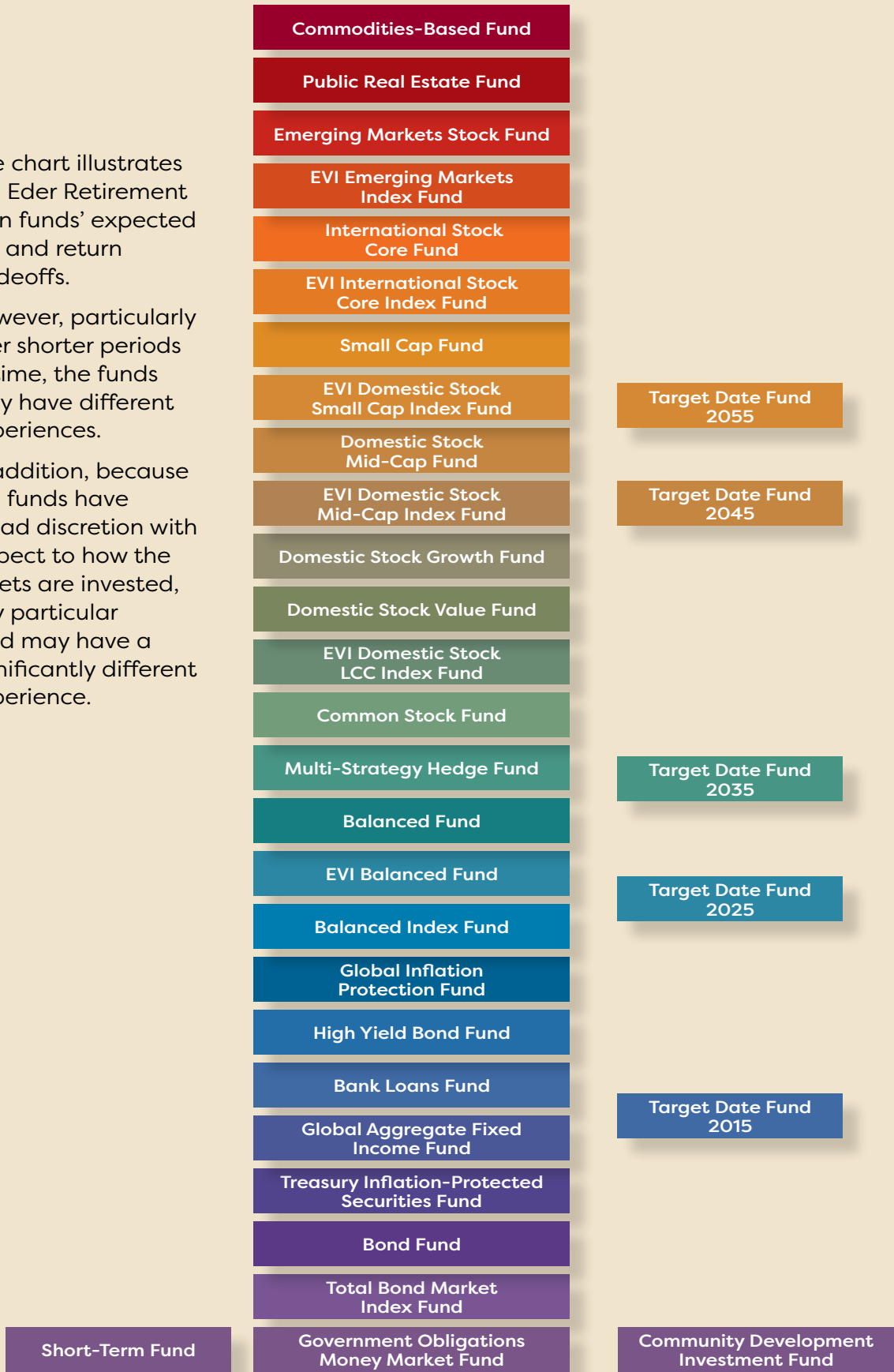
Call us at **866.723.0001** or log on to your account at **www.ederfinancial.org** for more information.

Potential Return and Expected Risk

The chart illustrates the Eder Retirement Plan funds' expected risk and return tradeoffs.

However, particularly over shorter periods of time, the funds may have different experiences.

In addition, because the funds have broad discretion with respect to how the assets are invested, any particular fund may have a significantly different experience.





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