

June 2023



Investment Intelligence

the Eder Way

Building a Culture of Philanthropy

Eder Financial will lead an Insight Session on how to go from “transactional” fundraising to “relational” fundraising at the [Church of the Brethren Annual Conference](#) in Cincinnati on July 6 from 12:30 p.m. to 1:30 p.m.

People support ministry efforts for many reasons. This Insight Session will outline the questions you should ask and give guidance on how to cultivate donors to make the biggest impact possible.

If you aren't attending Annual Conference and would like to access a recording of the session, contact Dan Radcliff at dradcliff@eder.org or 224-230-6642.



Scan this QR code
to read more about
Annual Conference



Principled Investing

“We think looking at ESG factors is just prudent investing,” said Heidi Vanni, Managing Director for Boston Trust Walden, one of the companies that invests funds for Eder Organizational Investing. ESG stands for Environmental, Social, and Governance and refers to investment approaches that take these factors into account. Boston Trust Walden has a 50-year history of helping clients with values-based investing. It integrated ESG factors into all of their investing and serves clients like Eder with special values-based guidelines. The firm is known nationally for strong shareholder engagement, meaning their staff works to positively influence the companies in which they invest their clients' money. It has filed more than 550 shareholder proposals since the 1980s. The company's tagline is “principled investing,” reflective of the care it takes in investing funds, and in its commitment to ESG factors. It is one of the leaders as other companies are beginning to see the value of ESG investing.

Technicolor Dream Funds

Eder Organizational Investing provides investment options that are structured from top-to-bottom to reflect our shared values. We show our commitment to equality by allowing all clients, whether their assets are in the thousands or millions, access to the same tiered fee structure, online resources, and investment options. We show our love of families and self-care by filtering out “sin stocks” like alcohol, tobacco, pornography, gambling, abortion, and weapons. We show our faithfulness to financial stewardship by offering

low-cost index funds and competitively priced actively managed funds. We show our devotion to your ministries by providing actionable market insights. We show our commitment to Brethren values through our stockholder activism. We show our dedication to God's Kingdom by learning about your goals, needs, and challenges. We show support to our community by offering investment choices that cater to a vibrant spectrum of financial expertise and risk tolerance. It is a privilege to serve you.

An Albatross Around the Neck

Birds are amongst the most fascinating and strange organisms on our planet. There is an urban legend that floats around Eder Financial's staff about a donor who loved birds. They loved birds so much that they left a substantial restricted gift to a church in support of birding.

As humorously unexpected as it is to receive tens of thousands of dollars to purchase birdseed, baths, and feeders, it is also a donation that may not be helpful to or could even detract from the core ministries of the church itself. By establishing and socializing a Gift Acceptance Policy, your organization could avoid potentially burdensome or undesirable gifts.

Unlike our avian friends, non-profit organizations would benefit from preparing for success ahead of time rather than trying to “wing it.” Contact Dan Radcliff today for a sample Gift Acceptance Policy.

Dan Radcliff

Director of Organizational
Investing and Deferred Gifts



Contact Dan Radcliff, director of Organizational Investing, with questions or comments.
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For the period ending May 31, 2023. EOII Funds net investment fees. Benchmarks gross investment fees.

For the period ending May 31, 2023	Current Month	3 Months	1 Year	3 Years	5 Years	10 Years
SHORT TERM	%	%	%	%	%	%
Short-Term Fund	0.2	1.1	2.5	0.7	1.2	0.8
<i>ICE BofA 6-Month Treasury Bill Index</i>	0.2	1.1	3.1	1.1	1.6	1.1
COMMUNITY DEVELOPMENT	%	%	%	%	%	%
Community Development Investment Fund ¹	-0.2	1.1	-0.5	-0.6	0.4	1.1
<i>No Benchmark</i>	—	—	—	—	—	—
FIXED INCOME	%	%	%	%	%	%
Bond Fund	-0.7	2.5	-1.4	-3.4	1.2	1.7
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-1.2	2.2	-2.0	-3.7	1.1	1.5
Treasury Inflation-Protected Securities Fund ²	-1.2	1.9	-4.9	0.2	2.6	1.7
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	-1.2	1.8	-4.2	0.4	2.6	1.7
Bank Loans Fund ²	0.2	0.8	5.1	5.1	2.9	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	-0.5	0.6	6.3	4.5	3.5	—
High Yield Bond Fund ²	-0.7	1.9	1.8	4.0	3.6	4.2
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	-0.9	1.1	0.0	2.9	3.1	4.0
Global Aggregate Fixed Income Fund ^{2,3}	—	—	—	—	—	—
<i>Bloomberg Global Aggregate Index</i>	—	—	—	—	—	—
DOMESTIC EQUITY	%	%	%	%	%	%
Domestic Stock Value Fund	0.4	5.5	—	—	—	—
<i>Russell 1000 Value Index</i>	-3.9	-2.9	—	—	—	—
Domestic Stock Large Cap Core Index Fund ⁴	0.4	5.5	4.0	13.2	11.3	—
<i>S&P 500 Index</i>	0.4	5.7	2.9	12.9	11.0	—
Domestic Stock Mid Cap Fund	-4.8	-4.0	-0.3	11.4	5.0	7.5
<i>Russell Midcap Index</i>	-2.8	-4.8	-4.5	10.2	6.9	9.3
Domestic Stock Growth Fund	2.6	11.5	6.0	11.5	10.9	11.4
<i>Russell 1000 Growth Index</i>	4.6	12.8	9.5	12.8	13.8	14.8
Domestic Stock Fund	-2.2	1.6	0.4	11.1	8.4	9.1
<i>S&P 500 Index</i>	0.4	5.7	2.9	12.9	11.0	12.0
Small Cap Fund	-3.5	-4.0	8.9	13.0	11.4	14.5
<i>Russell 2000 Index</i>	-0.9	-7.4	-4.7	9.2	2.7	7.4
INTERNATIONAL EQUITY	%	%	%	%	%	%
International Stock Core Fund	-3.7	2.1	4.3	4.5	2.6	4.0
<i>MSCI EAFE Index</i>	-4.2	0.9	3.1	8.5	3.2	4.6
Emerging Markets Stock Fund ²	0.4	1.2	0.3	6.4	-2.2	0.7
<i>MSCI Emerging Markets Index</i>	-1.7	0.2	-8.5	3.5	-0.7	1.9
ALTERNATIVE INVESTMENTS	%	%	%	%	%	%
Commodities-Based Fund ²	-5.5	-6.0	-27.6	19.8	4.8	-1.9
<i>Bloomberg Commodity Total Return Index</i>	-5.6	-6.5	-22.5	17.2	3.2	-1.9
Public Real Estate Fund ²	-3.4	-4.9	-13.8	2.2	0.3	1.9
<i>S&P Developed Property Index</i>	-4.2	-5.3	-14.5	3.9	0.6	3.5
Multi-Strategy Hedge Fund ^{2,5}	—	—	—	—	—	—
<i>60% S&P 500 Index/40% Bloomberg U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
Global Inflation Protection Fund ²	-1.6	-0.5	-5.1	7.2	3.9	—
<i>Bloomberg U.S. TIPS 1-10 Year Index + 2%</i>	-1.0	2.3	-0.9	3.7	5.0	—
EQUITY AND FIXED INCOME	%	%	%	%	%	%
Balanced Fund	-1.6	2.0	-0.2	5.4	6.0	6.4
<i>Blended Balanced Index ⁵</i>	-0.2	4.3	1.2	6.2	7.3	7.9
TACTICAL FUNDS (ADDITIONAL FEES APPLY)	%	%	%	%	%	%
Conservative Fund ^{2,5}	—	—	—	—	—	—
<i>Blended Conservative Index ⁴</i>	—	—	—	—	—	—
Income Fund ²	-1.1	2.7	0.0	1.4	3.2	—
<i>Blended Income Index ⁴</i>	-1.1	2.5	-0.5	1.6	3.7	—
EVI Income Fund	-1.0	2.8	0.4	1.9	—	—
<i>Blended EVI Income Index ⁴</i>	-1.1	2.5	-0.5	2.0	—	—
Income & Growth Fund ²	-1.1	2.5	1.0	4.6	4.3	—
<i>Blended Income & Growth Index ⁴</i>	-1.0	2.7	0.0	4.3	4.7	—
EVI Income & Growth Fund	-1.2	2.6	1.5	4.1	4.7	—
<i>Blended SRI Income & Growth Index ⁴</i>	-1.0	2.7	0.0	4.2	4.7	—
Growth Fund ²	-1.2	2.5	1.9	6.5	4.9	—
<i>Blended Growth Index ⁴</i>	-0.9	2.8	0.4	6.0	5.5	—
EVI Growth Fund	-1.4	2.7	2.3	6.4	5.8	—
<i>Blended SRI Growth Index ⁴</i>	-0.9	2.8	0.4	6.3	5.5	—
Aggressive Growth Fund ²	-1.2	2.6	2.7	8.1	5.5	—
<i>Blended Aggressive Growth Index ⁴</i>	-0.9	2.9	0.8	7.5	6.2	—
EVI Aggressive Growth Fund	-1.5	2.7	3.2	8.4	—	—
<i>Blended SRI Aggressive Growth Index ⁴</i>	-0.9	2.9	0.8	8.5	—	—
U.S INFLATION	%	%	%	%	%	%
<i>Consumer Price Index (April 2023) ⁷</i>	0.5	1.4	4.9	5.8	3.9	2.7

¹CDIF interest accrues on a daily basis. ²These investment funds may not meet Eder Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Eder Values Investing guidelines. ³No assets invested in this fund. ⁴Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁵Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁶Changed January 1, 2021. 3-year, 5-year, and 10-year blended new with old benchmarks. ⁷Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted.