

June 2024



Investment Intelligence

the Eder Way

Mission Mindfulness

At the heart of impactful missions, the key to success is community buy-in. Local communities are experts on their own problems and assets. External partners must foster respectful open communication to move beyond compartmentalized or unhelpful aid. Consider a well-intentioned donor who sent used teabags overseas to a mission group. While she may have intended to help, such actions highlight the importance of evaluating the usefulness of our contributions. Organizations do well to ask critical questions like: Are we truly meeting the needs of the community we want to serve? Do we have community buy in or are there deep power imbalances at play? Do we have a lasting and meaningful plan for the sustainability of our financial resources? As your church or organization looks ahead to summer mission activities, we challenge you to commit to thoughtful, respectful giving for significant long-term impact.

Lindsay Cart-Turner
Operations Manager
Organizational Investing &
Deferred Gifts



Overcoming Donor Saturation

New churches and non-profits often rely too heavily on familiar donors, limiting their growth and fatiguing their donors. To expand reach:

- Elevate the core ministry message by using visual storytelling tools like Invideo and Synthesia to convey the message more effectively.
- Use technology to fundraise (e.g., social media to energize the ask or online platforms to make giving easier).
- Expand partnerships to bring in new energy and creativity to fundraising efforts, including seeking partnerships with



corporations, grant organizations, similar entities, or local media.

Maintaining a steady influx of new donors will increase the impact of your mission and provide validation to existing donors.

Join us at noon CST on July 5 at Annual Conference to learn more.

New investment option offers lower fees

The Eder Organizational Investing (EOII) Board decided during its April meeting to eliminate the International Stock Core Fund and move all assets to a new EVI International Stock Core Index Fund. The move from an active to a passively managed fund means a lower fee option for members—another way Eder continues to look out for you. This change will be accomplished August 1, 2024.

The international large cap core space is very efficient which makes it very difficult for active managers to consistently outperform the MSCI EAFE Index. Accordingly, many providers have begun to offer passively managed, lower cost exposure to international equities. EOII is adding the EVI International Stock Core Index Fund to the EOII fund line up. The fund is passively managed with holdings that mirror the S&P Developed Markets ADR Composite Index. The investment

manager fees are 41.5 basis points lower than the International Stock Core Fund, which is actively managed. The objective of a passive investment strategy is to mirror the performance of an index. Expense ratios of actively managed funds, requiring ongoing analysis and portfolio management, are typically higher than passively managed funds. Investments directly in the International Stock Core Fund, as well as all investment options with exposure to the International Stock Core Fund (i.e., Tactical Funds) will have that exposure transferred to the EVI International Core Index Fund effective August 1, 2024.

Clients are not required to take action to benefit from these new changes. However, if you have questions or would prefer to not invest in these funds, please call EOII by noon central on July 24 at 888-311-6530. The fund changes will occur automatically on July 31, 2024.

How have you flourished?



We're eager to hear how Organizational Investing has fueled your success story. Whether it's a breakthrough project, expansion, or an achievement, we're looking to share how OI has helped your organization thrive. Email us at communications@eder.org. Your story could inspire others to harness the power of investing and flourish just like you!

Contact Director Dan Radcliff, Organizational Investing, with questions or comments.
888-311-6530 • Fax 847-960-5712 • oi@eder.org • ederfinancial.org



For the period ending May 31, 2024. EOII Funds net investment fees. Benchmarks gross investment fees. All returns greater than one year are annualized.

For the period ending May 31, 2024	Current Month	3 Months	1 Year	3 Years	5 Years	10 Years
SHORT TERM						
Money Market Fund	0.4	1.2	—	—	—	—
91 Day T-Bills	0.5	1.4	—	—	—	—
Short-Term Fund	0.5	1.1	5.1	2.3	1.8	1.3
ICE BofA 6-Month Treasury Bill Index	0.5	1.3	5.5	2.9	2.2	1.6
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ¹	0.7	-0.2	2.1	-0.6	0.5	1.1
No Benchmark	—	—	—	—	—	—
FIXED INCOME						
Bond Fund	1.5	0.2	2.3	-2.9	0.2	1.7
Bloomberg U.S. Government/Credit Bond Index	1.6	0.1	1.5	-3.1	0.1	1.4
Treasury Inflation-Protected Securities Fund ²	0.9	0.7	1.2	-1.6	2.0	1.9
Bloomberg U.S. Treasury Inflation-Linked Bond Index	1.7	0.8	1.6	-1.4	2.1	1.9
Bank Loans Fund ³	0.9	2.2	11.7	5.0	4.5	—
S&P/LSTA U.S. Leveraged Loan 100 Index	1.1	2.3	13.3	5.9	5.3	—
High Yield Bond Fund ⁴	0.8	1.5	10.6	2.7	4.7	4.5
Bloomberg U.S. Corporate High Yield Bond Index	1.1	1.3	11.2	1.8	4.2	4.3
Global Aggregate Fixed Income Fund ^{5,6}	—	—	—	—	—	—
Bloomberg Global Aggregate Index	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Value Fund	-0.2	-2.1	—	—	—	—
Russell 1000 Value Index	3.2	3.7	—	—	—	—
Domestic Stock Large Cap Core Index Fund ⁷	4.8	3.7	28.0	10.0	16.0	—
S&P 500 Index	5.0	3.9	28.2	9.6	15.8	—
Domestic Stock Mid Cap Fund	1.7	-0.4	18.7	6.0	10.9	6.6
Russell Midcap Index	2.9	1.5	23.1	3.1	11.1	9.5
Domestic Stock Growth Fund	6.5	2.4	31.8	9.1	16.5	12.5
Russell 1000 Growth Index	6.0	3.3	33.6	11.1	19.4	15.8
Domestic Stock Fund	3.2	0.9	21.5	6.1	12.9	9.0
S&P 500 Index	5.0	3.9	28.2	9.6	15.8	12.7
Small Cap Fund	3.7	-1.9	26.0	8.8	15.0	15.7
Russell 2000 Index	5.0	1.1	20.1	-1.7	8.6	7.7
INTERNATIONAL EQUITY						
International Stock Core Fund	4.8	4.0	8.3	-3.5	5.8	3.5
MSCI EAFE Index	3.9	4.5	18.5	3.1	8.0	4.6
Emerging Markets Stock Fund ⁸	1.5	4.0	7.5	-5.8	1.1	1.2
MSCI Emerging Markets Index	0.6	3.5	12.4	-6.2	3.5	2.7
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ⁹	1.1	8.4	11.3	5.3	9.6	-0.8
Bloomberg Commodity Total Return Index	1.8	8.0	10.9	6.9	8.2	-1.1
Public Real Estate Fund ¹⁰	2.1	1.4	7.2	-4.2	0.5	1.8
S&P Developed Property Index	3.1	0.8	9.7	-3.2	1.1	3.4
Multi-Strategy Hedge Fund ¹¹	—	—	—	—	—	—
Global Inflation Protection Fund ¹²	1.1	1.4	8.0	0.2	5.4	—
Bloomberg U.S. TIPS 1-10 Year Index + 2%	1.6	1.7	5.0	2.2	4.8	—
EQUITY AND FIXED INCOME						
Balanced Fund	2.5	0.7	13.6	2.6	8.1	6.4
Blended Balanced Index ¹³	3.6	2.4	17.0	4.6	9.6	8.3
TACTICAL FUNDS (ADDITIONAL FEES APPLY)						
Conservative Fund ¹⁴	—	—	—	—	—	—
Blended Conservative Index ¹⁵	—	—	—	—	—	—
Income Fund ¹⁶	2.6	1.3	8.1	-0.1	4.2	—
Blended Income Index ¹⁷	2.6	1.5	10.3	0.5	4.8	—
EVI Income Fund	2.6	1.4	8.3	-0.1	4.6	—
Blended EVI Income Index ¹⁸	2.6	1.5	10.3	0.5	5.0	—
Income & Growth Fund ¹⁹	2.9	1.6	11.1	1.2	6.3	5.0
Blended Income & Growth Index ²⁰	3.0	2.0	13.7	1.8	6.9	5.6
EVI Income & Growth Fund	3.1	1.6	11.3	1.3	6.5	—
Blended EVI Income & Growth Index ²¹	3.0	2.0	13.7	1.8	6.9	—
Growth Fund ²²	3.3	2.0	13.9	2.4	7.7	5.8
Blended Growth Index ²³	3.4	2.5	17.1	3.1	8.5	6.6
EVI Growth Fund	3.5	2.0	14.1	2.7	8.5	—
Blended EVI Growth Index ²⁴	3.4	2.5	17.1	3.1	8.6	—
Aggressive Growth Fund ²⁵	3.7	2.4	17.0	3.7	9.1	6.4
Blended Aggressive Growth Index ²⁶	3.8	3.1	20.7	4.4	10.0	7.4
EVI Aggressive Growth Fund	3.9	2.4	17.2	4.0	10.3	—
Blended EVI Aggressive Growth Index ²⁷	3.8	3.1	20.7	4.4	10.4	—
U.S. INFLATION						
Consumer Price Index (April 2024) ²⁸	0.4	1.7	3.4	5.5	4.2	2.8

¹CDIF interest accrues on a daily basis. ²These investment funds may not meet Eder Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Eder Values Investing guidelines. ³No assets invested in this fund. ⁴Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁵Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁶Changed January 1, 2021. 3-year, 5-year, and 10-year blended new with old benchmarks. ⁷Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted.