

February 2024



Investment Intelligence

the Eder Way



Strangers no more

A joke on the internet is that Jesus' big miracle was having 12 close adult friends in his 30s. Building new relationships can be challenging and stressful. Throw work, hobbies, chores, family, and quiet time into the mix and the prospect of new relationships can be downright daunting. The secrets to success, in my experience, are proximity and active listening. Like how acquaintances can blossom into friendships, we seek to blossom from being a vendor you interact with to a partner walking alongside you. Over the coming year we will provide new and exciting ways to engage with us, your fellow leaders, and your constituents. Our focus will remain on ways we can draw ourselves closer to you and better understand your needs today and tomorrow.

Daniel Radcliff

Director
Organizational Investing
& Deferred Gifts



WE NOW HAVE A

MONEY MARKET

FUND!

You now have access to a Money Market Fund. Eder Organizational Investing is proud to have just launched an MMF, to add further diversification to your investment portfolio if it is selected. An MMF is a type of financial instrument that combines aspects of both savings and investments. Why might your organization include Eder's Money Market Fund in their investment mix?

MMFs offer safety and stability through low-risk, short-term investments like Treasury bills and certificates of deposit. They provide high liquidity due to the short-term nature of assets. Compared with traditional savings vehicles, MMFs potentially deliver better returns and fewer withdrawal restrictions.

MMFs are a way to potentially reduce your overall investment risk or isolate short-term funds from market volatility. But, it's important to note that MMFs carry some risks. Both rising and falling interest rates can impact the competitiveness of the yield. The real purchasing power of the funds may also not keep pace with inflation. Compared with stocks, MMF returns are usually lower in up markets and higher in down markets. Economic downturns or financial crises can affect the stability of money market funds leading to a small chance of default.

For questions or to update your fund allocation, email your friends at [Eder Organizational Investing](mailto:info@eder.org).

Church of the Brethren at Ankeny: Simple Stewardship

"We have followed the rule to invest and leave it alone. We wanted to stay with the program through ups and downs, adding to our funds each month," said Rhonda Bingman, commenting about how they use Eder's Organizational Investing.

Rhonda is a member of the investment committee at Ankeny (Iowa) Church of the Brethren. Three retirees make up the committee: a former church treasurer (payroll and accounts receivable/payable), a former insurance and financial planner, and a former local businessman.

They simply picked four different funds and stuck with them to give a well-rounded portfolio. The committee reports to the board and congregation several times a year. The congregation has never touched any of the funds until lately when they had large building maintenance issues. The congregation recently merged with Stover Memorial Church of the Brethren, but the merger has not affected its investment program. Each congregation maintains investment funds of its own for now.

Ankeny is a shining example of how congregations can effectively use Eder's organizational investing services to practice good stewardship.

Contact Director Dan Radcliff, Organizational Investing, with questions or comments.
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Eder Financial

BOLD. BALANCED. TRUSTED.

ORGANIZATIONAL INVESTING FUND PERFORMANCE REPORT

For the period ending January 31, 2024. EOII Funds net investment fees. Benchmarks gross investment fees. All returns greater than one year are annualized.

For the period ending January 31, 2024	Current Month	3 Months	1 Year	3 Years	5 Years	10 Years
SHORT TERM						
Short-Term Fund	0.5	1.5	5.1	1.9	1.7	1.2
ICE BofA 6-Month Treasury Bill Index	0.4	1.5	5.2	2.3	2.1	1.4
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ¹	0.1	3.7	2.9	-0.2	0.7	1.2
No Benchmark	—	—	—	—	—	—
FIXED INCOME						
Bond Fund	0.0	8.2	3.4	-3.2	1.4	2.1
Bloomberg U.S. Government/Credit Bond Index	-0.2	7.9	2.4	-3.3	1.1	1.8
Treasury Inflation-Protected Securities Fund ²	-0.3	4.7	1.3	-1.4	2.8	2.3
Bloomberg U.S. Treasury Inflation-Linked Bond Index	0.2	5.7	2.2	-1.0	2.9	2.2
Bank Loans Fund ³	0.9	4.0	10.1	4.5	4.5	—
S&P/LSTA U.S. Leveraged Loan 100 Index	0.3	3.6	10.6	5.1	5.2	—
High Yield Bond Fund ⁴	0.4	8.6	9.6	3.0	5.3	4.7
Bloomberg U.S. Corporate High Yield Bond Index	0.0	8.4	9.3	1.9	4.4	4.5
Global Aggregate Fixed Income Fund ^{2,3}	—	—	—	—	—	—
Bloomberg Global Aggregate Index	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Value Fund	—	—	—	—	—	—
Russell 1000 Value Index	—	—	—	—	—	—
Domestic Stock Large Cap Core Index Fund ⁴	1.8	16.2	22.4	11.4	14.5	—
S&P 500 Index	1.7	16.0	20.8	11.0	14.3	—
Domestic Stock Mid Cap Fund	-1.4	13.4	7.4	9.3	11.0	7.0
Russell Midcap Index	-1.4	17.1	6.7	5.5	10.1	9.5
Domestic Stock Growth Fund	3.8	18.9	30.2	9.8	14.8	12.1
Russell 1000 Growth Index	2.5	18.7	35.0	10.0	18.0	15.5
Domestic Stock Fund	1.1	15.3	14.3	8.5	12.3	9.2
S&P 500 Index	1.7	16.0	20.8	11.0	14.3	12.6
Small Cap Fund	-1.6	16.3	20.6	11.6	16.9	15.5
Russell 2000 Index	-3.9	17.6	2.4	-0.8	6.8	7.0
INTERNATIONAL EQUITY						
International Stock Core Fund	-1.5	14.0	2.5	-2.8	5.0	3.6
MSCI EAFE Index	0.6	15.7	10.0	4.6	6.9	4.8
Emerging Markets Stock Fund ⁵	-0.3	2.0	0.7	-3.8	-0.8	1.8
MSCI Emerging Markets Index	-4.6	7.0	-2.9	-7.5	1.0	2.9
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ⁶	0.2	-2.2	-5.5	9.4	8.4	-0.6
Bloomberg Commodity Total Return Index	0.4	-4.5	-7.1	10.0	6.2	-1.1
Public Real Estate Fund ⁷	-4.2	15.8	0.7	-0.4	0.6	2.8
S&P Developed Property Index	-3.9	16.7	-1.5	1.2	1.4	4.5
Multi-Strategy Hedge Fund ^{2,3}	—	—	—	—	—	—
Global Inflation Protection Fund ⁸	1.0	8.7	3.0	2.4	5.2	—
Bloomberg U.S. TIPS 1-10 Year Index + 2%	0.5	4.9	5.4	2.7	5.3	—
EQUITY AND FIXED INCOME						
Balanced Fund	0.7	12.5	9.9	3.9	8.3	6.6
Blended Balanced Index ⁹	0.9	12.7	13.2	5.3	9.2	8.4
TACTICAL FUNDS (ADDITIONAL FEES APPLY)						
Conservative Fund ^{2,3}	—	—	—	—	—	—
Blended Conservative Index ⁹	—	—	—	—	—	—
Income Fund ⁹	0.1	10.6	6.7	0.2	4.6	—
Blended Income Index ⁹	0.1	10.9	7.4	0.8	5.0	—
EVI Income Fund	0.1	10.6	6.9	0.2	5.0	—
Blended EVI Income Index ⁹	0.1	10.9	7.4	0.8	5.1	—
Income & Growth Fund ⁹	0.1	11.2	8.6	1.9	6.3	5.3
Blended Income & Growth Index ⁹	0.2	12.1	9.4	2.4	6.6	5.8
EVI Income & Growth Fund	0.1	11.7	8.9	2.0	6.7	—
Blended SRI Income & Growth Index ⁹	0.2	12.1	9.4	2.4	6.6	—
Growth Fund ⁹	0.1	12.2	10.3	3.4	7.3	6.0
Blended Growth Index ⁹	0.3	13.2	11.2	3.8	7.8	6.7
EVI Growth Fund	0.1	12.8	10.6	3.6	8.4	—
Blended SRI Growth Index ⁹	0.3	13.2	11.2	3.8	8.0	—
Aggressive Growth Fund ⁹	0.2	13.2	12.2	4.9	8.4	6.5
Blended Aggressive Growth Index ⁹	0.4	14.3	13.2	5.3	9.0	7.4
EVI Aggressive Growth Fund	0.2	13.9	12.5	5.2	9.9	—
Blended SRI Aggressive Growth Index ⁹	0.4	14.3	13.2	5.3	9.3	—
U.S. INFLATION						
Consumer Price Index (December 2023) ⁷	-0.1	-0.3	3.4	5.6	4.1	2.8

¹CDIF interest accrues on a daily basis. ²These investment funds may not meet Eder Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Eder Values Investing guidelines. ³No assets invested in this fund. ⁴Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁵Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁶Changed January 1, 2021. 3-year, 5-year, and 10-year blended new with old benchmarks. ⁷Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted.