

August 2022



# Investment Intelligence

*the Eder Way*

Watch this short video from Dan.



or watch here: [www.youtube.com/watch?v=s5aVLnhf3yU](http://www.youtube.com/watch?v=s5aVLnhf3yU)

## BONDS – the important questions answered.



What does duration matter to my fixed income holdings?



How do interest rates impact bond prices?



What emerging risks exist within the international bond market?

[Click here to read the full article: "Interest Rates, Bond Maturities, and the Organizational Investor"](#)

## Eder Values Investing = Brethren Values Investing.

[Click here](#) to access our *Investment Guidelines* that confirm our investment filters as approved by the Church of the Brethren's Annual Conference.

## Take our survey



If Eder Financial were to sponsor an ice cream social at your next event, what flavor(s) would you vote for? [Click here](#) to access our ice cream survey!

Watch for the September issue to reveal which flavors came out on top!

[ederfinancial.org/Survey-Ice-Cream-2022](http://ederfinancial.org/Survey-Ice-Cream-2022)



## Change happens. Don't forget to update us.

**Has your Board reorganized? Has someone left your Leadership Team? Has someone new joined your Committee?**

You can address these updates and more [here](#):

*NOTE: Authorization forms must be submitted with a recent supporting document that provides the name and title of the authorizing officer (i.e. Jane Doe, Board Chair)*

- Acceptable examples include meeting minutes, directories, and corporate resolutions

[https://ederfinancial.org/files/galleries/Authorization\\_Form\\_EOI.pdf](https://ederfinancial.org/files/galleries/Authorization_Form_EOI.pdf)

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Please contact Dan Radcliff if you have questions or comments.  
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# Eder Financial

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For the period ending July 31, 2022	Current Month	3 Months	1 Year	3 Years	5 Years	10 Years
<b>SHORT TERM</b>						
Short-Term Fund	0.1	0.1	-0.4	0.4	0.9	0.7
<i>ICE BofA 6-Month Treasury Bill Index</i>	0.1	0.1	0.1	0.7	1.2	0.8
<b>COMMUNITY DEVELOPMENT</b>						
Community Development Investment Fund <sup>1</sup>	1.4	0.8	-3.3	0.3	0.9	1.3
<i>No Benchmark</i>	—	—	—	—	—	—
<b>FIXED INCOME</b>						
Bond Core Fund	2.3	1.0	-10.2	-0.1	1.5	2.0
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.2	1.0	-10.1	-0.1	1.4	1.7
Bond Fund	2.7	1.4	-10.3	0.0	1.6	2.1
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.2	1.0	-10.1	-0.1	1.4	1.7
Treasury Inflation-Protected Securities Fund <sup>2</sup>	3.4	-1.3	-4.0	4.2	3.7	1.9
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	4.4	0.1	-3.6	4.4	4.0	2.0
Bank Loans Fund <sup>2</sup>	1.7	-3.0	-2.2	1.8	2.6	—
<i>S&amp;P/LSTA U.S. Leveraged Loan 100 Index</i>	3.1	-2.3	-1.0	2.1	2.9	—
High Yield Bond Fund <sup>2</sup>	3.7	-3.0	-7.5	2.2	3.0	4.9
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	5.9	-1.0	-8.0	2.0	3.1	4.9
Global Aggregate Fixed Income Fund <sup>2,3</sup>	—	—	—	—	—	—
<i>Bloomberg Global Aggregate Index</i>	—	—	—	—	—	—
<b>DOMESTIC EQUITY</b>						
Domestic Stock Large Cap Value Fund	—	—	—	—	—	—
<i>Russell 1000 Value Index</i>	—	—	—	—	—	—
Domestic Stock Large Cap Core Index Fund <sup>4</sup>	9.0	0.2	-4.6	13.3	12.8	—
<i>S&amp;P 500 Index</i>	9.2	0.4	-4.6	13.4	12.8	—
Domestic Stock Mid Cap Fund	8.6	1.4	-1.5	9.6	6.4	10.6
<i>Russell Midcap Index</i>	9.9	-1.0	-9.8	9.5	9.7	12.3
Domestic Stock Growth Fund	9.0	-0.8	-13.2	12.5	12.6	12.7
<i>Russell 1000 Growth Fund</i>	12.0	0.7	-11.9	16.1	16.3	16.0
Domestic Stock Fund	7.0	-1.5	-8.2	11.1	10.0	11.2
<i>S&amp;P 500 Index</i>	9.2	0.4	-4.6	13.4	12.8	13.8
Small Cap Fund	9.1	8.1	-2.3	12.5	16.7	16.1
<i>Russell 2000 Index</i>	10.4	1.5	-14.3	7.5	7.1	10.6
<b>INTERNATIONAL EQUITY</b>						
International Stock Core Fund	6.0	-0.8	-21.2	3.1	2.2	5.2
<i>MSCI EAFE Index</i>	5.0	-4.0	-14.3	3.2	2.6	5.8
Emerging Markets Stock Fund <sup>2</sup>	-0.8	-4.2	-23.5	-2.7	-1.8	1.4
<i>MSCI Emerging Markets Index</i>	-0.3	-6.5	-20.1	0.9	1.0	2.8
<b>ALTERNATIVE INVESTMENTS</b>						
Commodities-Based Fund <sup>2</sup>	0.1	-7.1	22.9	20.4	10.9	-0.8
<i>Bloomberg Commodity Total Return Index</i>	4.3	-5.6	27.2	16.2	8.8	-1.0
Public Real Estate Fund <sup>2</sup>	6.2	-10.1	-13.1	1.6	3.1	4.2
<i>S&amp;P Developed Property Index</i>	8.0	-5.6	-9.1	2.9	4.2	6.5
Multi-Strategy Hedge Fund <sup>2,3</sup>	—	—	—	—	—	—
<i>60% S&amp;P 500 Index/40% Bloomberg U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
Global Inflation Protection Fund <sup>2</sup>	2.9	-4.7	-7.6	5.7	4.7	—
<i>Bloomberg U.S. TIPS 1-10 Year Index + 2%</i>	3.8	1.5	1.2	6.6	5.9	—
<b>EQUITY AND FIXED INCOME</b>						
Balanced Fund	5.2	-0.2	-8.8	7.3	7.1	7.8
<i>Blended Balanced Index <sup>5</sup></i>	6.4	0.8	-6.6	8.2	8.5	9.1
<b>TACTICAL FUNDS (ADDITIONAL FEES APPLY)</b>						
Conservative Fund <sup>2,3</sup>	—	—	—	—	—	—
<i>Blended Conservative Index <sup>6</sup></i>	—	—	—	—	—	—
Income Fund <sup>2</sup>	4.3	0.7	-10.0	3.3	3.8	—
<i>Blended Income Index <sup>6</sup></i>	4.3	0.2	-9.7	3.7	4.2	—
EVI Income Fund	4.6	1.0	-10.1	3.9	—	—
<i>Blended SRI Income Index <sup>6</sup></i>	4.3	0.2	-9.7	3.9	—	—
Income & Growth Fund <sup>2</sup>	5.0	0.7	-9.7	5.2	5.2	—
<i>Blended Income &amp; Growth Index <sup>6</sup></i>	5.2	-0.2	-9.6	5.3	5.5	—
EVI Income & Growth Fund	5.5	1.2	-9.7	5.3	5.5	—
<i>Blended SRI Income &amp; Growth Index <sup>6</sup></i>	5.2	-0.2	-9.6	5.3	5.5	—
Growth Fund <sup>2</sup>	5.8	0.6	-9.7	6.1	5.8	—
<i>Blended Growth Index <sup>6</sup></i>	6.0	-0.6	-9.6	6.5	6.3	—
EVI Growth Fund	6.3	1.1	-9.4	7.1	6.7	—
<i>Blended SRI Growth Index <sup>6</sup></i>	6.0	-0.6	-9.6	6.6	6.4	—
Aggressive Growth Fund <sup>2</sup>	6.7	0.4	-9.8	7.0	6.4	—
<i>Blended Aggressive Growth Index <sup>6</sup></i>	6.8	-0.9	-9.6	7.5	7.0	—
EVI Aggressive Growth Fund	7.2	1.0	-9.2	8.5	—	—
<i>Blended SRI Aggressive Growth Index <sup>6</sup></i>	6.8	-0.9	-9.6	8.0	—	—
<b>U.S. INFLATION</b>						
<i>Consumer Price Index (June 2022) <sup>7</sup></i>	1.4	3.1	9.1	5.0	3.9	2.6

<sup>1</sup>CDIF interest accrues on a daily basis. <sup>2</sup>These investment funds may not meet Eder Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Eder Values Investing guidelines. <sup>3</sup>No assets invested in this fund. <sup>4</sup>Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. <sup>5</sup>Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent). <sup>6</sup>Changed January 1, 2021. 3-year, 5-year, and 10-year blended new with old benchmarks. <sup>7</sup>Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted.