



Eder Financial

BOLD. BALANCED. TRUSTED.

2023 - 2024 Information Statement

Providing asset management services that offer —

- Competitive returns
- Competitive fees
- Quality customer relations
- Diversified investment options
- Eder Values Investing

SET FORTH BELOW ARE LEGENDS THAT ARE REQUIRED TO BE INCLUDED UNDER THE SECURITIES LAWS OF CERTAIN STATES. SUCH LEGENDS APPLY ONLY TO INVESTORS LOCATED IN SUCH STATES.

THIS OFFERING IS SUBJECT TO CERTAIN RISKS.

FOR FLORIDA INVESTORS:

THESE SECURITIES HAVE NOT BEEN REGISTERED WITH THE STATE OF FLORIDA.

FOR KENTUCKY INVESTORS:

THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE KENTUCKY SECURITIES ACT. PLEASE REFER TO “PARTICIPATING ORGANIZATION ACCOUNTS” AND THE FORMS ATTACHED FOR HOW TO SELL OR TRANSFER THESE SECURITIES.

Key Changes Since 2022

1. In 2022, Brethren Foundation Funds Inc. (BFFI) changed its name to Eder Organizational Investing Inc. (EOII)
In 2022, Brethren Foundation Inc. (BFI) changed its name to Eder Deferred Gifts Inc. (EDGI)
In 2022, Church of the Brethren Benefit Trust Inc. (BBTI) changed its name to Eder Financial Inc. (EFI)
All three corporations are branded under Eder Financial.
The 2023 Information Statement references the new corporation names for these entities.
2. In 2022, Brethren Values Investing (BVI) changed its name to Eder Values Investing (EVI). The name has been updated throughout the 2023 Information Statement.
3. Page 2 – Assets under management in each investment option are updated.
4. Page 4 – The Bond Core Fund closed in February 2023 and all residual assets were placed in the Bond Fund.
5. Page 21 – EOII staff is updated to reflect staffing changes.
6. Page 26 – Performance numbers for investment options are updated.
7. Page 47 – Table of Investment Management Fees is updated.
8. Appendices – 2022 Audited Financial Statements are included.

Table of Contents

IMPORTANT DISCLOSURES.....	2
OVERVIEW	2
RISK FACTORS	16
HISTORY AND ORGANIZATION	20
PARTICIPATING ORGANIZATIONS	20
GOVERNANCE AND MANAGEMENT	21
INVESTMENT MANAGERS	22
INVESTMENT ADVISER	25
FINANCIAL PERFORMANCE	26
INVESTMENT OBJECTIVES, POLICIES, AND RESTRICTIONS	27
INVESTMENT RISKS	40
FEES AND EXPENSES.....	45
FUND VALUATION.....	48
PARTICIPATING ORGANIZATION ACCOUNTS.....	48
LEGAL MATTERS.....	50
DEFINITIONS.....	51
APPENDICES	56
Exhibit A	— 2022 Audited Financial Statements
Exhibit B	— Asset Management Application
Exhibit C	— Authorization Form
Exhibit D	— Allocation & Rebalance Form
Exhibit E	— Transfer Form
Exhibit F	— Contribution Form
Exhibit G	— Distribution Form

IMPORTANT DISCLOSURES

Investing in a EOII Fund is subject to investment risks, including the possible loss of the principal amount invested.

A registration statement relating to the EOII Funds has not been filed with the U.S. Securities and Exchange Commission. Neither the U.S. Securities and Exchange Commission nor any state securities commission has passed upon the value of the EOII Funds, made any recommendations as to participating in them, approved or disapproved the offering, or passed upon the adequacy or accuracy of this Information Statement. Any representation to the contrary is unlawful.

The EOII Funds are not registered as an investment company under the Investment Company Act of 1940, and Eder Organizational Investing Inc. is not registered as a broker or dealer under the Securities Exchange Act of 1934 or as an investment adviser under the Investment Advisers Act of 1940.

No person has been authorized to give any information or to make any representation not contained in this Information Statement with respect to EOII and the administration of EOII Funds on behalf of the participating organizations and, if given or made, such information or representations must not be relied upon as having been authorized by EOII. This Information Statement does not constitute an offering in any jurisdiction in which such offering may not lawfully be made.

EOII Funds are not guaranteed by Eder Organizational Investing Inc. or any other person or entity.

The information contained in this Information Statement is provided for Eder Organizational Investing Inc. and EOII-affiliated organizations for purposes of their participation in EOII Funds. A EOII-affiliated organization is an organization that is a Church of the Brethren (Brethren) congregation, Brethren agency, Brethren-affiliated organization, or organization in harmony with the values of the Brethren. EOII will not be liable for the use of this information by any other person or organization or for any other purpose.

This Information Statement sets forth important information that a prospective participating organization should know before placing assets with EOII, including certain risk factors (see Page 16). Financial information included herein is as of Dec. 31, 2022, unless otherwise stated.

Each participating organization should retain this Information Statement.

NOTE: See DEFINITIONS on Page 51 for an explanation of terms used in this Information Statement.

OVERVIEW

EOII offers a diverse investment fund lineup to meet various needs.

Eder Organizational Investing Inc. serves as the administrator of 29 investment funds available to EOII organizations. Twenty of the options are strategic investment funds, and nine are tactical investment funds.

As of Dec. 31, 2022, EOII served as the administrator of 20 strategic investment funds and nine tactical investment funds. On Dec. 31, 2022, the total combined assets managed by EOII were more than \$177 million. This was made up of the following balances in the EOII Funds:

Each fund has separate investment objectives and policies.

Strategic Funds

Short-Term

Short-Term Fund	\$11.8 million
-----------------	----------------

Community Development

Community Development Investment Fund	\$ 0.7 million
---------------------------------------	----------------

Fixed Income

Bond Fund	\$20.9 million
Treasury Inflation-Protected Securities Fund	\$ 0.0 million
Bank Loans Fund	\$ 0.2 million
High Yield Bond Fund	\$ 0.3 million
Global Aggregate Fixed Income Fund	\$ 0.0 million
Domestic Equity	
Domestic Stock Value Fund	\$ 0.0 million
Domestic Stock Large Cap Core Index Fund	\$ 8.7 million
Domestic Stock Growth Fund	\$ 5.2 million
Domestic Stock Fund	\$21.1 million
Domestic Stock Mid Cap Fund	\$ 5.9 million
Small Cap Fund	\$ 4.9 million
International Equity	
International Stock Core Fund	\$ 3.4 million
Emerging Markets Stock Fund	\$ 0.4 million
Alternative Investments	
Commodities-Based Fund	\$ 0.0 million
Public Real Estate Fund	\$ 0.0 million
Multi-Strategy Hedge Fund	\$ 0.0 million
Global Inflation Protection Fund	\$ 0.2 million
Equity and Fixed Income	
Balanced Fund	\$40.2 million
<u>Tactical Funds</u>	
Aggressive Growth Fund	\$23.5 million
EVI Aggressive Growth Fund	\$ 0.9 million
Growth Fund	\$ 4.1 million
EVI Growth Fund	\$ 1.4 million
Income and Growth Fund	\$ 21.7 million
EVI Income and Growth Fund	\$ 2.2 million
Income Fund	\$ 0.0 million
EVI Income Fund	\$ 0.1 million
Conservative Fund	\$ 0.0 million

In this Information Statement, the 29 investment funds available to EOII organizations are referred to individually as a “EOII Fund” or “Fund” and together as “EOII Funds” or “Funds.”

Fund Descriptions

Objectives regarding stability, preservation of capital, liquidity, and rate of return are sought by managers of all separately managed funds.

All Funds. The general guidelines applicable to all the Funds require the managers (except for CDIF) to seek the following objectives when managing the assets of a Fund. However, there can be no guarantee that these objectives will be achieved.

1. Stability. To maintain a high level of stability and security in all Funds by minimizing risk and volatility consistent with rate-of-return objectives.
2. Preservation of Capital. To preserve the capital investment in each Fund.
3. Liquidity. To maintain sufficient liquidity to provide for all anticipated withdrawals or transfers and to invest in issues with sufficient marketability to provide for unexpected withdrawals.
4. Rate of Return. To achieve first-quartile returns annualized over a five-year period in a universe of comparably managed funds.

In addition to these general guidelines, each Fund has additional specific guidelines, which are listed as follows —

Strategic Asset Managed Funds

Short-Term

The Short-Term Fund may be appropriate if you seek current income and stability of principal but do not want exposure to U.S. Treasuries.

Short-Term Fund. The Short-Term Fund seeks to provide current income and minimal price volatility by investing primarily in short-term instruments, excluding U.S. Treasuries.

EOII's Investment Guidelines specifies that 100 percent of the Short-Term Fund's assets shall be invested in instruments that have a final stated maturity of 24 months or less.

Community Development

The CDIF supports community development lending in the U.S. and abroad.

Community Development Investment Fund. The Community Development Investment Fund is designed to support community development lending in low-income communities and, as a result, may achieve lower returns than other investment options. The CDIF currently invests in interest-bearing Community Investment Notes issued by Calvert Impact Capital ("Calvert") and shares of the CCM Community Impact Fund Institutional Shares (the "CCM Fund"), which are deemed to be qualified under the Community Reinvestment Act. The CCM Fund's investment adviser is Community Capital Management, Inc. ("CCM"). As Calvert notes mature, the CDIF assets will be transferred to CCM. In March 2024 and thereafter, all CDIF assets will be invested in the CCM Fund. For additional information regarding the Calvert notes and their risks and the CCM Fund, please request a copy of Calvert Community Investment Notes' prospectus and the CCM Fund prospectus.

EOII's Investment Guidelines specifies that all of CDIF's investments shall be in established community-focused investments. Because a portion of CDIF's investments is not diversified, this Fund may be subject to greater risks than diversified portfolios.

Fixed Income

The Bond Fund may be appropriate if you seek higher current income and less market volatility over time than equity investments, but you do not want exposure to U.S. Treasuries.

Bond Fund. The Bond Fund seeks to provide current income.

EOII's Investment Guidelines specifies that the maximum maturity of any bond purchased may not exceed 30 years. The duration of the portfolio is limited to a 30 percent range above and below the Fund's benchmark index. Assets of the Bond Fund are invested in fixed income securities, but may not be invested in U.S. Treasuries. The balance of the Fund is invested in cash equivalents.

The Treasury Inflation-Protected Securities Fund may be appropriate if you prefer an investment option that protects against inflation with low correlation to the Bond Fund.

Treasury Inflation-Protected Securities Fund. The Treasury Inflation-Protected Securities Fund seeks to provide protection against inflation with low correlation to the Bond Fund.

The Treasury Inflation-Protected Securities Fund currently invests in shares of the Vanguard Inflation-Protected Securities Fund Admiral Shares (the "Vanguard Fund"), a mutual fund. The Vanguard Fund invests at least 80 percent of its assets in inflation-indexed bonds issued by the U.S. government, its agencies and instrumentalities, and corporations. The Vanguard Fund may invest in bonds of any maturity; however, its dollar-weighted average maturity is expected to be in the range of 7 to 20 years. At a minimum, all bonds purchased by the Vanguard Fund will be rated investment-grade or, if unrated, will be considered by Vanguard to be investment-grade. The risks of the Vanguard Fund are similar to the

Bond Fund and are low relative to other EOII Funds. For additional information regarding the Vanguard Fund and its risks, please request a copy of the Vanguard Fund's prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

The Bank Loans Fund may be appropriate if you seek a more aggressive fixed income option and are willing to accept significant risks associated with low-quality, below-investment-grade securities.

Bank Loans Fund. The Bank Loans Fund seeks to provide a more aggressive fixed income option typically with a higher yield, but also with significant risks because the Fund consists of low-quality, below-investment-grade securities.

The Bank Loans Fund currently invests in shares of the Eaton Vance Floating-Rate Fund Class R-6 (the "Eaton Vance Fund"), a mutual fund. Under normal circumstances, the Eaton Vance Fund invests at least 80 percent of its total assets in income producing floating rate loans and other floating rate debt securities. The Eaton Vance Fund invests primarily in senior floating rate loans of domestic and foreign borrowers ("Senior Loans"). Senior Loans typically are secured with specific collateral and have a claim on the assets and/or stock of the borrower that is senior to subordinated debtholders and stockholders of the borrower. Loans usually are of below-investment-grade quality and have below-investment-grade credit ratings, which ratings are associated with securities having high risk, speculative characteristics (sometimes referred to as "junk"). The Eaton Vance Fund may also invest in secured and unsecured subordinated loans, second lien loans and subordinated bridge loans (collectively "Junior Loans"), other floating rate debt securities, fixed-income debt obligations and money market instruments. The Eaton Vance Fund may invest up to 25 percent of its total assets in foreign Senior Loans. The Eaton Vance Fund may engage in derivative transactions (such as futures contracts and options thereon, forward foreign currency exchange contracts and other currency hedging strategies, and interest rate swaps) to seek to hedge against fluctuations in currency exchange rates and interest rates. These securities have significant risks. For additional information regarding the Eaton Vance Fund and its risks, please request a copy of the Eaton Vance Fund's prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

The High Yield Bond Fund may be appropriate if you can accept significant risk due to exposure to low-quality fixed income securities from an investment option with low correlation to the Bond Fund for the opportunity to achieve higher yield.

High Yield Bond Fund. The High Yield Bond Fund seeks to provide higher yield in an aggressive and risky investment strategy that has low correlation to the Bond Fund.

The High Yield Bond Fund currently invests in shares of the Principal High Yield Fund Class R-6 (the "Principal High Yield Fund"), a mutual fund. Under normal circumstances, the Principal High Yield Fund invests at least 80 percent of its net assets, plus any borrowings for investment purposes, in below-investment-grade bonds and bank loans (sometimes called "high yield" or "junk") which are rated, at the time of purchase, Ba1 or lower by Moody's Investors Service, Inc. ("Moody's") and BB+ or lower by S&P Global Ratings ("S&P Global") (if the bond or bank loan has been rated by only one of those agencies, that rating will determine whether the bond is below-investment-grade; if the bond or bank loan has not been rated by either of those agencies, those selecting such investments will determine whether it is of a quality comparable to those rated below-investment-grade). The Principal High Yield Fund also invests in investment-grade bank loans (also known as senior floating rate interests) and securities of foreign issuers. These securities have significant risks. For additional information regarding the Principal High Yield Fund and its risks, please request a copy of the Principal High Yield Fund's prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

The Global Aggregate Fixed Income Fund may be appropriate if you seek a more aggressive fixed income option and are willing to accept risks associated with international securities.

Global Aggregate Fixed Income Fund. The Global Aggregate Fixed Income Fund seeks to provide a more aggressive fixed income option typically with a higher yield, but also with the risks associated with international securities.

The Global Aggregate Fixed Income Fund currently invests in shares of the Templeton Global Bond Fund Class R-6 (the “Templeton Fund”), a mutual fund. Under normal market conditions, the Templeton Fund invests at least 80 percent of its net assets in “bonds.” Bonds include debt obligations of any maturity, such as bonds, notes, bills, and debentures. The Templeton Fund invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The Templeton Fund may also invest in securities or structured products that are linked to or derive their value from another security, asset, or currency of any nation. In addition, the Templeton Fund’s assets are invested in issuers located in at least three countries (including the U.S.). The Templeton Fund may invest without limit in developing markets. Although the Templeton Fund may buy bonds rated in any category, it focuses on “investment-grade” bonds. It may invest up to 25 percent of its total assets in bonds that are rated below-investment-grade or, if unrated, determined by the Templeton Fund’s manager to be of comparable quality. The Templeton Fund maintains extensive positions in currency-related derivative instruments as a hedging technique or to implement a currency investment strategy, which could expose a large amount of the Templeton Fund’s assets to obligations under these instruments. These securities have significant risks. For additional information regarding the Templeton Fund and its risks, please request a copy of the Templeton Fund prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII’s Eder Values Investing guidelines as long as it is invested in a fund vehicle.

Domestic Equity

The Domestic Stock Large Cap Core Index Fund may be appropriate if you have a long investment horizon and are prepared to accept volatility associated with equity securities.

Domestic Stock Large Cap Core Index Fund. The Domestic Stock Large Cap Core Index Fund seeks long-term capital growth by investing in a portfolio of equity securities that has limited diversification by company size. This Fund employs an index style of investment management, which means that it is a passively managed fund that has a risk level similar to its benchmark and it may not be adjusted according to the professional judgment of the manager.

EOII’s Investment Guidelines specify that the asset allocation will be proportional to the holdings in the S&P 500 Index minus the companies that are not in compliance with EOII’s Eder Values Investing guidelines. This Fund is less diversified than the Domestic Stock Fund.

The Domestic Stock Growth Fund may be appropriate if you have a long investment horizon and are prepared to accept volatility associated with equity securities.

Domestic Stock Growth Fund. The Domestic Stock Growth Fund seeks long-term capital growth by investing in a portfolio of equity securities that has limited diversification by company size. This Fund employs a growth style of investment management, which means it is an actively managed fund that invests in securities of companies that exhibit signs of above-average growth based on some form of fundamental analysis.

EOII’s Investment Guidelines specifies that not less than 80 percent of the Domestic Stock Growth Fund’s assets shall be invested in equity securities, including unlimited securities of U.S. companies, and not more than 20 percent in American Depositary Receipts of non-U.S. corporations. This Fund is less diversified than the Domestic Stock Fund.

The Domestic Stock Value Fund may be appropriate if you have a long investment horizon and are prepared to accept volatility associated with equity securities.

Domestic Stock Value Fund. The Domestic Stock Value Fund seeks long-term capital growth by investing in a portfolio of equity securities that has limited diversification by company size. This Fund employs a value style of investment management, which means it is an actively managed fund that invests in securities whose shares appear to be underpriced based upon some form of fundamental analysis.

EOII's Investment Guidelines specifies that not less than 80 percent of the Domestic Stock Value Fund's assets shall be invested in equity securities, including unlimited securities of U.S. companies, and not more than 20 percent in American Depositary Receipts of non-U.S. corporations. This Fund is less diversified than the Domestic Stock Fund.

The Domestic Stock Fund may be appropriate if you have a long investment horizon and are prepared to accept volatility associated with equity securities.

Domestic Stock Fund. The Domestic Stock Fund seeks long-term capital growth by investing in a portfolio of domestic equity securities that is well-diversified by industry, company size, and company names. This Fund currently employs four different managers, each with a different style of investment management: index, growth, value, and mid-cap.

EOII's Investment Guidelines specifies that not less than 80 percent of the Domestic Stock Fund's assets shall be invested in equity securities, including unlimited securities of U.S. companies, and not more than 20 percent in American Depositary Receipts of non-U.S. corporations. This Fund is more diversified than the Domestic Stock Large Cap Core Index Fund, Domestic Stock Mid Cap Fund, Domestic Stock Growth Fund, and Domestic Stock Value Fund.

The Domestic Stock Mid Cap Fund may be appropriate if you have a long investment horizon and are prepared to accept volatility associated with equity securities.

Domestic Stock Mid Cap Fund. The Domestic Stock Mid Cap Fund seeks long-term capital growth by investing in a portfolio of equity securities of companies with total market capitalizations that are no smaller at the time of purchase than the smallest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution and no larger than 1.5 times the largest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution. Any exception must be approved by the President, in writing and reported to the Investment Committee at the next meeting. As of May 2022, the most recent reconstitution date, the smallest market capitalized firm in the Fund's benchmark had \$2.9 billion in assets and the largest market capitalized firm in the Fund's benchmark had \$46.5 billion in assets.

EOII's Investment Guidelines specifies that not less than 80 percent of the Domestic Stock Mid Cap Fund's assets shall be invested in equity securities, including unlimited securities of U.S. companies, and not more than 20 percent in American Depositary Receipts of non-U.S. corporations. This Fund is typically more volatile than the Domestic Stock Fund, Domestic Stock Large Cap Core Index Fund, Domestic Stock Growth Fund, and Domestic Stock Value Fund. The Domestic Stock Mid Cap Fund is managed in a different investment style and is less diversified than the Domestic Stock Fund. Adding an allocation to the Domestic Stock Mid Cap Fund expands a participating organization's range of equity investments.

The Small Cap Fund may be appropriate if you have a long investment horizon and are prepared to accept significant volatility associated with equity securities issued by smaller companies.

Small Cap Fund. The Small Cap Fund seeks long-term capital growth by investing in a portfolio of equity securities of companies that have market capitalizations that are no greater at the time of purchase than 1.5 times the largest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution. Any exception must be approved by the President, in writing and reported to the Investment Committee at the next meeting. As of June 2022, the most recent reconstitution date, the smallest market capitalized firm in the Fund's benchmark had \$240.1 million in assets and the largest market capitalized firm in the Fund's benchmark had \$6.4 billion in assets.

EOII's Investment Guidelines specifies that not less than 80 percent of the Small Cap Fund's assets shall be invested in equity securities, including unlimited securities of U.S. companies, and not more than 20 percent in American Depositary Receipts of non-U.S. companies. This Fund is typically more volatile than the Domestic Stock Fund, Domestic Stock Large Cap Core Index Fund, Domestic Stock Mid Cap Fund, Domestic Stock Growth Fund, and Domestic Stock Value Fund. The Small Cap Fund is managed in a different investment style and is less diversified than the Domestic Stock Fund. Adding an allocation to the Small Cap Fund expands a participating organization's range of equity investments.

This Fund is most appropriate for participating organizations that have a long investment horizon and are prepared to accept the volatility associated with equity securities issued by smaller companies.

International Equity

The International Stock Core Fund may be appropriate if you have a long investment horizon and are prepared to accept significant volatility associated with non-U.S. equity securities.

International Stock Core Fund. The International Stock Core Fund seeks long-term capital growth by investing in a portfolio of non-U.S. equity securities. The International Stock Core Fund employs a core style of investment management.

EOII's Investment Guidelines specifies that not less than 80 percent of the International Stock Core Fund's assets shall be invested in equity securities of non-U.S. companies, including American Depositary Receipts of non-U.S. companies. In addition, currency futures, forwards, or options may be purchased to hedge currency fluctuations. This Fund is typically more volatile than the Domestic Stock Fund, Domestic Stock Large Cap Core Index Fund, Domestic Stock Mid Cap Fund, Domestic Stock Growth Fund, Domestic Stock Value Fund, and Small Cap Fund. The International Stock Core Fund is managed in a different investment style and is less diversified than the Domestic Stock Fund. Adding an allocation to the International Stock Core Fund expands a participating organization's range of equity investments.

This Fund is most appropriate for participating organizations that have a long investment horizon and are prepared to accept the volatility associated with non-U.S. equity securities.

The Emerging Markets Stock Fund may be appropriate if you have a long investment horizon and can accept significant high risk due to high volatility from a non-U.S. investment option with lower correlation to the International Stock Core Fund.

Emerging Markets Stock Fund. The Emerging Markets Stock Fund seeks long-term capital growth by investing in a portfolio of non-U.S. equity securities from the emerging markets of the world that has lower correlation with the International Stock Core Fund.

The Emerging Markets Stock Fund currently invests in shares of the Hartford Schroders Emerging Markets Equity Fund Class Y (the "Hartford Fund"), a mutual fund. The Hartford Fund normally invests at least 80 percent of its assets in equity securities of "emerging market" companies. Emerging markets are those markets (1) included in emerging market or equivalent classifications by the United Nations (and its agencies), (2) having per capita income in the low to middle ranges, as determined by the World Bank, or (3) the Fund's benchmark index provider designates as emerging. Emerging market countries also include countries that the Fund's sub-advisers consider to be emerging market countries based on their evaluation of their level of economic development or the size and experience of their securities markets. The risks of the Hartford Fund are significant given the Hartford Fund's high volatility. This Fund is typically more volatile than the International Stock Core Fund. For additional information regarding the Hartford Fund and its risks, please request a copy of the Hartford Fund's prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

This Fund is most appropriate for participating organizations that have a long investment horizon and are prepared to accept the volatility associated with non-U.S. equity securities.

Alternative Investments

The Commodities-Based Fund may be appropriate if you can accept significant high risk due to high volatility from an investment option with low correlation to equities that is often considered protection against inflation.

Commodities-Based Fund. The Commodities-Based Fund seeks to provide protection against inflation with low correlation to equity securities.

The Commodities-Based Fund currently invests in shares of the PIMCO CommodityRealReturn Strategy Fund Institutional Class (the "PIMCO Fund"), a mutual fund. The PIMCO Fund invests under normal circumstances in commodity-linked derivative instruments backed by a portfolio of inflation-indexed securities and other fixed income

instruments. The PIMCO Fund invests in commodity-linked derivative instruments, including swap agreements, futures, options on futures, commodity index-linked notes and commodity options that provide exposure to the investment returns of the commodities markets, without investing directly in physical commodities. The risks of the PIMCO Fund are significant, given the Fund's high volatility. This Fund is typically more volatile than the Emerging Markets Stock Fund. For additional information regarding the PIMCO Fund and its risks, please request a copy of the PIMCO Fund's prospectus.

The assets will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing as long as it is invested in a fund vehicle.

The Public Real Estate Fund may be appropriate if you can accept significant high risk due to volatility from an investment option that has low correlation to other equity options and is often considered protection against inflation.

Public Real Estate Fund. The Public Real Estate Fund seeks to provide protection against inflation with low correlation to other equity options.

The Public Real Estate Fund currently invests in shares of the Principal Global Real Estate Securities Fund Class R-6 (the "Principal Real Estate Fund"), a mutual fund. Under normal circumstances, the Principal Real Estate Fund invests at least 80 percent of its net assets, plus any borrowings for investment purposes, in equity securities of U.S. and non-U.S. companies principally engaged in the real estate industry at the time of purchase. For the Principal Real Estate Fund's investment policies, a real estate company has at least 50 percent of its assets, income or profits derived from products or services related to the real estate industry. Real estate companies include real estate investment trusts ("REITs") and companies with substantial real estate holdings such as paper, lumber, hotel and entertainment companies as well as those whose products and services relate to the real estate industry such as building supply manufacturers, mortgage lenders, and mortgage servicing companies. The Principal Real Estate Fund invests in equity securities regardless of market capitalization (small, medium or large). The Principal Real Estate Fund invests in value equity securities and growth equity securities. For additional information regarding the Principal Real Estate Fund and its risks, please request a copy of the Principal Real Estate Fund's prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

The Multi-Strategy Hedge Fund may be appropriate if you can accept risks associated with an investment option that uses nontraditional asset classes and/or nontraditional strategies to achieve lower correlation to fixed income and equity options.

Multi-Strategy Hedge Fund. The Multi-Strategy Hedge Fund seeks to provide portfolio diversification with an investment option that uses nontraditional asset classes and/or nontraditional strategies to achieve lower correlation to fixed income and equity options.

The Multi-Strategy Hedge Fund currently invests in shares of the PIMCO All Asset All Authority Fund Institutional Class (the "PIMCO All Asset All Authority Fund"), a mutual fund. The PIMCO All Asset All Authority Fund seeks maximum real return, consistent with preservation of real capital and prudent investment management by investing under normal circumstances substantially all of its assets in the least expensive class of shares of any actively managed or smart beta funds (including mutual funds or exchange-traded funds) of the PIMCO Funds, or PIMCO ETF Trust or PIMCO Equity Series, each an affiliated open-end investment company, except other funds of funds and certain PIMCO municipal bond funds (collectively "Underlying PIMCO Funds"). The PIMCO All Asset All Authority Fund invests its assets in shares of the Underlying PIMCO Funds and does not invest directly in stocks or bonds of other issuers. The PIMCO All Asset All Authority Fund's asset allocation sub-adviser seeks concurrent exposure to a broad spectrum of asset classes. The PIMCO All Asset All Authority Fund may use leverage by borrowing for investment purposes to purchase additional shares of Underlying PIMCO Funds. The PIMCO All Asset All Authority Fund can borrow from banks up to a maximum of 33 1/3 percent of total assets. For additional information regarding the PIMCO All Asset All Authority Fund and its risks, please request a copy of the PIMCO All Asset All Authority Fund prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

The Global Inflation Protection Fund may be appropriate if you prefer an investment option that seeks to protect against inflation and are willing to accept the risks of the underlying investments.

Global Inflation Protection Fund. The Global Inflation Protection Fund seeks to provide inflation protection using an absolute return based strategy.

The Global Inflation Protection Fund currently invests in shares of the PIMCO All Asset Fund Institutional Class (the "PIMCO All Asset Fund"), a mutual fund. The PIMCO All Asset Fund seeks maximum real return consistent with preservation of real capital and prudent investment management. The PIMCO All Asset Fund seeks to achieve its investment objective by investing under normal circumstances substantially all of its assets in the least expensive class of shares of any actively managed or smart beta funds (including mutual funds or exchange-traded funds) of the PIMCO Funds, or PIMCO ETF Trust or PIMCO Equity Series, each an affiliated open-end investment company, except other funds of funds and certain PIMCO municipal bond funds (collectively "Underlying PIMCO Funds"). The PIMCO All Asset Fund invests its assets in shares of the Underlying PIMCO Funds and does not invest directly in stocks or bonds of other issuers. The PIMCO All Asset Fund's asset allocation sub-adviser seeks concurrent exposure to a broad spectrum of asset classes. For additional information regarding the PIMCO All Asset Fund and its risks, please request a copy of the PIMCO All Asset Fund Prospectus.

The assets of this Fund will be invested in a fund vehicle until the Fund is large enough for active management by EOII. The Fund may not be in compliance with EOII's Eder Values Investing guidelines as long as it is invested in a fund vehicle.

Equity and Fixed Income

The Balanced Fund allows participating organizations to have their accounts diversified between equity and fixed income securities.

Balanced Fund. This is a blending of the investments of the Domestic Stock Fund and the Bond Fund. It provides a "balanced" portfolio without having to track the performance of two separate funds.

EOII's Investment Guidelines specifies that not less than 30 percent nor more than 70 percent of this Fund's assets shall be allocated to the Domestic Stock Fund, and not less than 30 percent nor more than 70 percent of the assets shall be allocated to the Bond Fund. EOII's Investment Committee determines the allocation among the Domestic Stock Fund, the Bond Fund, and cash investments.

As of Dec. 31, 2022, the Balanced Fund's assets were allocated 60 percent to the Domestic Stock Fund and 40 percent to the Bond Fund.

The Balanced Fund is most appropriate for participating organizations that are willing to have exposure to equity and fixed income securities and the risks entailed in equity and fixed income investing.

Tactical Asset Managed Funds

EVI Tactical

The EVI Aggressive Growth Fund may be appropriate if you seek compliance with EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking long-term capital appreciation, and are prepared to accept high price volatility due to the very aggressive nature of the Fund.

EVI Aggressive Growth Fund. The EVI Aggressive Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation. The Fund is diversified among EOII's separately managed strategic investment options (and therefore complies with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-5%	Short-Term Fund
0-20%	Domestic Stock Growth Fund
0-20%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
25-65%	Domestic Stock Large Cap Core Index Fund
0-10%	Small Cap Fund
15-35%	International Stock Core Fund
0-15%	Emerging Markets Fund
0-30%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

70-95%	Equities
0-30%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Current income is not an objective of this Fund. This Fund may exhibit more price volatility (risk) than other tactically managed EVI-compliant Funds due to its very aggressive nature. An additional fee is charged for the management of assets placed in this Fund.

The EVI Growth Fund may be appropriate if you seek compliance with EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking long-term capital appreciation, and are prepared to accept price volatility due to the aggressive nature of the Fund.

EVI Growth Fund. The EVI Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation. The Fund is diversified among EOII's separately managed strategic investment options (and therefore complies with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board

0-5%	Short-Term Fund
0-17%	Domestic Stock Growth Fund
0-17%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
20-55%	Domestic Stock Large Cap Core Index Fund
0-10%	Small Cap Fund
10-30%	International Stock Core Fund
0-10%	Emerging Markets Fund
15-45%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

55-85%	Equities
15-45%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Current income is not an objective of this Fund. This Fund may exhibit more price volatility (risk) than tactically managed EVI-compliant Funds that are intended to generate current income or preserve principal. An additional fee is charged for the management of assets placed in this Fund.

The EVI Income and Growth Fund may be appropriate if you seek compliance with EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking both long-term capital appreciation and current income, and are prepared to accept some price volatility.

EVI Income and Growth Fund. The EVI Income and Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation and current income. The Fund is diversified among EOII's separately managed strategic investment options (and therefore complies with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-5%	Short-Term Fund
0-14%	Domestic Stock Growth Fund
0-14%	Domestic Stock Value Fund
0-15%	Domestic Stock Mid Cap Fund
15-45%	Domestic Stock Large Cap Core Index Fund
0-7.5%	Small Cap Fund
5-25%	International Stock Core Fund
0-10%	Emerging Markets Fund
30-60%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

40-70%	Equities
30-60%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. This Fund may exhibit more price volatility (risk) than other tactically managed EVI-compliant Funds that are intended to generate income. An additional fee is charged for the management of assets placed in this Fund.

The EVI Income Fund may be appropriate if you seek compliance with EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking current income, and are prepared to accept less capital appreciation and modest price volatility.

EVI Income Fund. The EVI Income Fund is actively managed by an adviser selected by the EOII Board to provide current income. The Fund is diversified among EOII's separately managed strategic investment options (and therefore complies with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-20%	Short-Term Fund
0-10%	Domestic Stock Growth Fund
0-10%	Domestic Stock Value Fund
0-10%	Domestic Stock Mid Cap Fund
5-35%	Domestic Stock Large Cap Core Index Fund
0-5%	Small Cap Fund
0-20%	International Stock Core Fund
0-7.5%	Emerging Markets Fund
45-75%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

25-55%	Equities
45-75%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Capital appreciation is not an objective of this Fund. This Fund may exhibit less price volatility (risk) than other tactically managed EVI-compliant Funds. An additional fee is charged for the management of assets placed in this Fund.

Tactical

The Aggressive Growth Fund may be appropriate if you are not concerned about EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking long-term capital appreciation and current income, and are prepared to accept high price volatility due to the very aggressive nature of the Fund.

Aggressive Growth Fund. The Aggressive Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation. The Fund is well-diversified among EOII's strategic investment options (and therefore may not comply with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board

0-5%	Short-Term Fund
0-20%	Domestic Stock Growth Fund
0-20%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
25-65%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund
0-10%	Small Cap Fund
15-35%	International Stock Core Fund
0-15%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-15%	Public Real Estate Fund
0-30%	Bond Fund
0-15%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

70-95%	Equities
0-30%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Current income is not an objective of this Fund. This Fund may exhibit more price volatility (risk) than other non-EVI-compliant tactically managed Funds due to its aggressive nature, but less price volatility (risk) than the EVI Aggressive Growth Fund due to greater diversification. An additional fee is charged for the management of assets placed in this Fund.

The Growth Fund may be appropriate if you are not concerned about EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking long-term capital appreciation, and are prepared to accept price volatility due to the aggressive nature of the Fund.

Growth Fund. The Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation. The Fund is well-diversified among EOII's strategic investment options (and therefore may not comply with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-5%	Short-Term Fund
0-17%	Domestic Stock Growth Fund
0-17%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
20-55%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund
0-10%	Small Cap Fund
10-30%	International Stock Core Fund
0-10%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-15%	Public Real Estate Fund
15-45%	Bond Fund
0-15%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

55-85%	Equities
15-45%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Current income is not an objective of this Fund. This Fund may exhibit more price volatility (risk) than other non-EVI-compliant tactically managed Funds that are intended to generate current income or preserve principal, but less price volatility (risk) than the EVI Growth Fund due to greater diversification. An additional fee is charged for the management of assets placed in this Fund.

The Income and Growth Fund may be appropriate if you are not concerned about EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking both long-term capital appreciation and current income, and are prepared to accept some price volatility.

Income and Growth Fund. The Income and Growth Fund is actively managed by an adviser selected by the EOII Board to provide long-term capital appreciation and current income. The Fund is well-diversified among EOII's strategic investment options (and therefore may not comply with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-5%	Short-Term Fund
0-14%	Domestic Stock Growth Fund
0-14%	Domestic Stock Value Fund
0-15%	Domestic Stock Mid Cap Fund
15-45%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund
0-7.5%	Small Cap Fund
5-25%	International Stock Core Fund
0-10%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-15%	Public Real Estate Fund
30-60%	Bond Fund
0-15%	Bank Loans Fund
0-15%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

40-70%	Equities
30-60%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. This Fund may exhibit more price volatility (risk) than other non-EVI-compliant tactically managed Funds that are intended to generate income or preserve principal, but less price volatility (risk) than the EVI Income and Growth Fund due to greater diversification. An additional fee is charged for the management of assets placed in this Fund.

The Income Fund may be appropriate if you are not concerned about EOII's EVI guidelines, are willing to pay an extra fee for active management, are seeking current income, and are prepared to accept less capital appreciation and modest price volatility.

Income Fund. The Income Fund is actively managed by an adviser selected by the EOII Board to provide current income. The Fund is well-diversified among EOII's strategic investment options (and therefore may not comply with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

0-20%	Short-Term Fund
0-10%	Domestic Stock Growth Fund
0-10%	Domestic Stock Value Fund
0-10%	Domestic Stock Mid Cap Fund
5-35%	Domestic Stock Large Cap Core Index Fund
0-5%	Small Cap Fund
0-20%	International Stock Core Fund
0-7.5%	Emerging Markets Fund
0-10%	Public Real Estate Fund
45-75%	Bond Fund
0-15%	Bank Loans Fund
0-15%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

25-55%	Equities
45-75%	Fixed Income

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Capital appreciation is not an objective of this Fund. This Fund may exhibit more price volatility (risk) than the Conservative Fund, but less price volatility (risk) than the EVI Income Fund due to greater diversification. An additional fee is charged for the management of assets placed in this Fund.

The Conservative Fund may be appropriate if you are not concerned about EOII's EVI guidelines; are willing to pay an extra fee for active management; are seeking principal preservation; and are prepared to accept less capital appreciation, less current income, and minimal price volatility.

Conservative Fund. The Conservative Fund is actively managed by an adviser selected by the EOII Board to preserve principal and provide a reasonable level of current income. The Fund is diversified among EOII's strategic investment options (and therefore may not comply with EOII's EVI guidelines) according to specific asset allocations selected by the adviser within these ranges established by the Board —

80-100%	Short-Term Fund
0-20%	Bond Fund
0-5%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-5%	Global Aggregate Fixed Income Fund
0-5%	Global Inflation Protection Fund
0-5%	High Yield Bond Fund

The adviser may change asset allocations at any time as long as they remain within the Board-specified ranges. Capital appreciation is not an objective of this Fund. This Fund may exhibit less price volatility (risk) than other tactically managed Funds. An additional fee is charged for the management of assets placed in this Fund.

Eligible Organizations

EOII Funds are made available to Brethren congregations, agencies, and affiliated organizations; and organizations that are in harmony with Brethren values. Each participating organization must assert that it meets the eligibility requirements and that it is investing only those types of assets that are eligible for investment in the EOII Funds.

Brethren organizations are EOII's primary participating organizations.

The assets of Brethren organizations comprise the majority of assets participating in EOII Funds.

As of Dec. 31, 2022, the assets of Brethren organizations together represented a majority of EOII's combined assets.

Participating organizations include —

- Congregations
- Camps
- Districts
- Retirement communities
- Colleges, universities, and seminary
- Denominational agencies
- Other not-for-profit organizations that share common bonds and convictions with Eder Financial

Federal Income Tax

EOII is exempt from federal income taxation.

EOII has received a ruling from the Internal Revenue Service that it is (and therefore the EOII Funds are) exempt from federal income taxation. Therefore, no provisions are made for the payment of taxes on interest or dividend income and/or realized capital gains.

Comments on Investment Practices

Through the EOII Funds, each participating organization's account will be invested in Funds that may invest directly in debt and equity securities or that may invest in public mutual funds or in securities portfolios that are separately managed by registered investment advisers, financial institutions, or other institutions (collectively "investment portfolios").

All investments are expected to comply with EOII's Investment Guidelines, including rules regarding Brethren Values Investing (i.e., socially responsible investing guidelines based on statements of the Church of the Brethren Annual Conference), except as noted herein with respect to the Funds that are not separately managed or the Funds that invest in Funds that are not separately managed.

EOII investments are expected to comply with Eder Values Investing guidelines.

A copy of EOII's Investment Guidelines, including EOII's Eder Values Investing (EVI) parameters, is available at EOII's website (cobbt.org/asset-management) or upon request. To the extent that this Information Statement conflicts with EOII's Investment Guidelines, EOII's Investment Guidelines supersede the Information Statement. In addition, information about EOII's investment managers and/or investment portfolios and the prospectuses of Calvert Community Investment Notes and the fund vehicles for the Funds that are not separately managed are available upon request.

RISK FACTORS

General Investment Risks

Value will fluctuate.

Participation in EOII Funds is subject to the same risks common to any security: The value of a participating organization's account will fluctuate in response to many factors, including, but not limited to, changes in economic conditions, interest rates, and the securities market's perception of the particular financial securities in which a Fund is invested. See INVESTMENT RISKS on Page 40.

There can be no assurance that a Fund will achieve its investment objective since there is uncertainty in every investment. EOII Funds will be invested in bonds, stocks, public mutual funds, and other securities that will go up and down in value. To the extent that an EOII Fund is invested in public mutual funds, the EOII Fund will bear the investment management fees and other expenses of such funds, which are in addition to EOII's fees.

Only organizations prepared to tolerate possibly substantial fluctuations in the value of their accounts brought about by rising and declining stock or bond prices and other investment risks should contemplate participating in EOII Funds.

Diversification does not eliminate all risks.

Although EOII seeks to reduce risk for all Funds (except for the CDIF) by selecting investment managers, investment advisers, or fund vehicles that maintain diversified securities portfolios, such diversification does not eliminate all risks. There can be no assurance that a Fund will generate positive returns or that participating organizations will not suffer losses. Should a participating organization initiate a withdrawal from a Fund when the Fund does not have sufficient cash to meet those withdrawal requests, investments in the Fund may need to be sold at a time when it would be disadvantageous to do so.

Not Registered Mutual Funds

EOII Funds are not registered mutual funds.

EOII Funds are portfolios of securities administered on behalf of EOII's participating congregations and organizations. EOII Funds are not registered with the Securities and Exchange Commission as investment companies (i.e., mutual funds) under the Investment Company Act of 1940.

Accordingly, EOII Funds will not meet the regulatory requirements for registered mutual funds or follow all of the policies and procedures of registered mutual funds. However, certain provisions of the federal securities laws still apply (e.g., fraud).

No Participation in Management

EOII is controlled by its Board of Directors.

Participating organizations do not have voting rights, but they do have a representative voice.

Organizations that utilize EOII's asset management services have no voting rights and are not entitled to participate in the management of the investments. However, EOII's independent Board of Directors is composed of members of the Brethren constituency.

EOII (formerly known as BFFI) was established in 2014 as a charitable, not-for-profit corporation that is separate and distinct from the Church of the Brethren, Church of the Brethren Benefit Trust, Eder Financial Inc., Eder Deferred Gifts Inc., and other organizations affiliated with or in harmony with the values of the Brethren.

No Guarantees

No guarantees.

Participating in EOII's asset management services does not create or impose any obligation, responsibility, guarantee, or other liability on the Church of the Brethren, Eder Financial Inc., Eder Deferred Gifts Inc., or any other person or entity.

No Transfer, Resale, or Assignment

Accounts are not transferable

A participating organization's account and all investments held through an account may not be transferred, resold, or assigned to any person or organization whatsoever.

Accounts are not FDIC Insured or Protected by SIPC

Accounts are not insured.

Participating organizations' accounts are not protected or insured by the Federal Deposit Insurance Corporation, the Securities Investor Protection Corporation, or any other governmental agency.

The Regulatory Environment

Regulations may change.

Changes in state or federal laws, rules, or requirements regarding the securities activities of charitable or other not-for-profit organizations may make it more difficult and costly to administer EOII Funds in the future.

There can be no assurance, therefore, that EOII Funds will be available to participating organizations in the future.

Cybersecurity Risk

EOII Funds may be subject to cybersecurity risk.

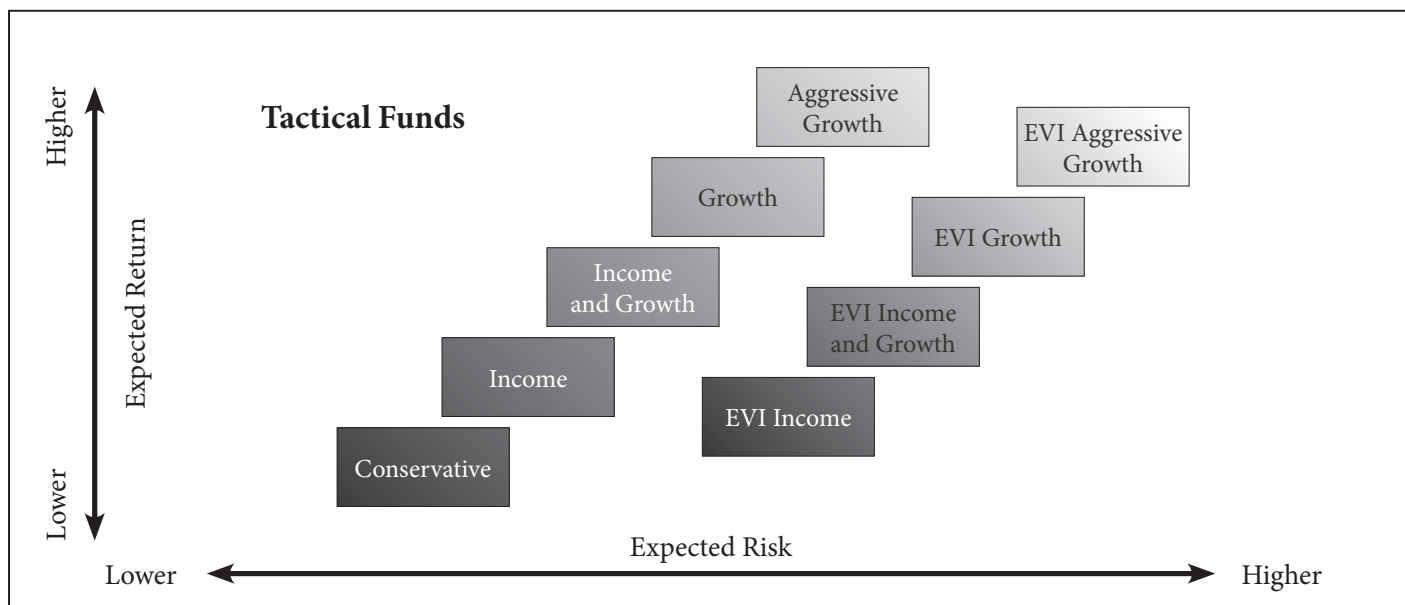
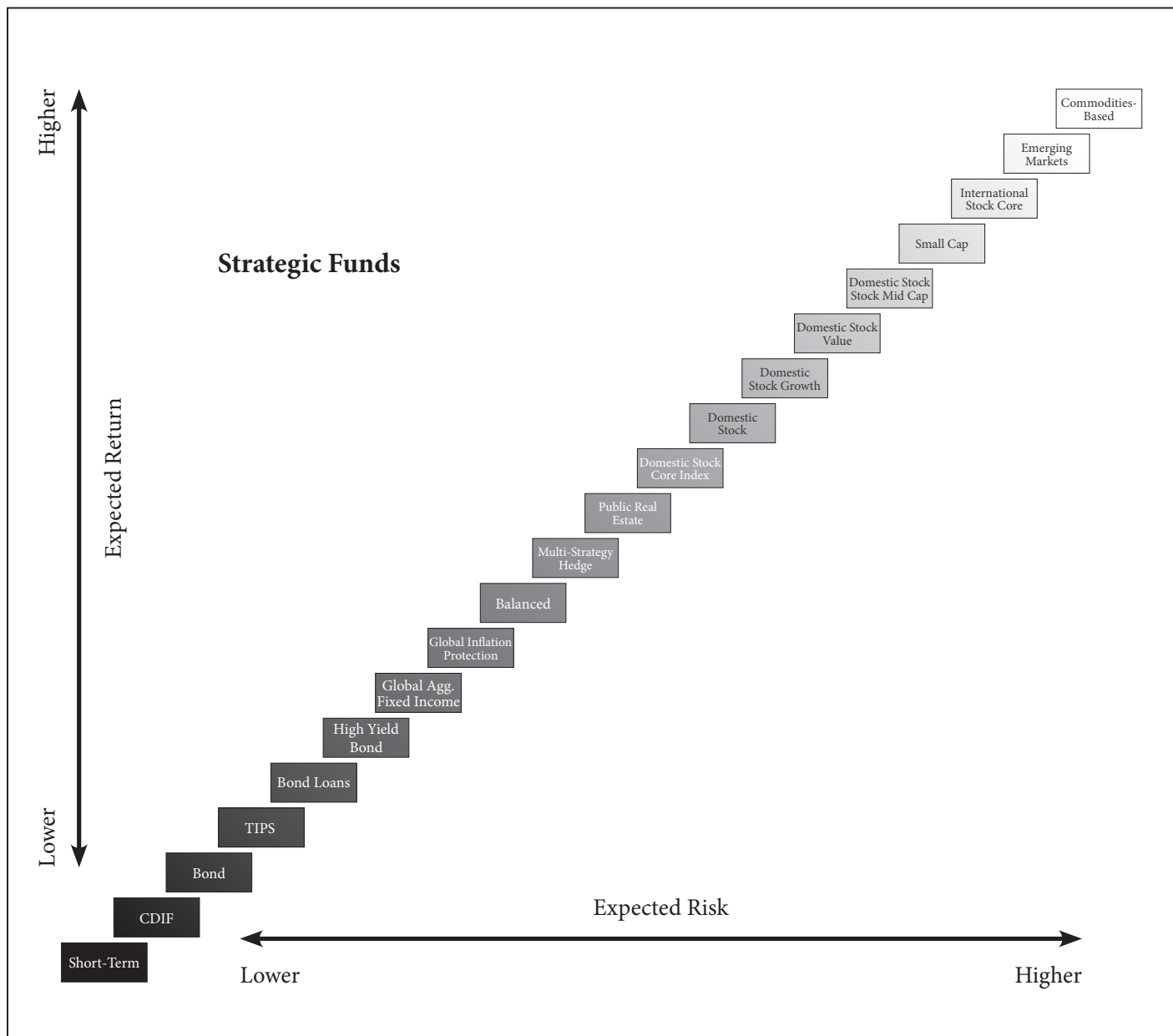
Although EOII attempts to reduce cybersecurity risk by employing robust security measures and providing regular staff training, these efforts cannot eliminate this type of risk. Cybersecurity incidents may allow an unauthorized party to gain access to EOII Fund assets, EOII Fund or participating organization data; cause the EOII Funds, EOII and/or their service providers to suffer from data breaches, data corruption or loss of operational functionality; or prevent participating organizations from initiating contributions, withdrawals, or transfers. Cybersecurity incidents may result in financial losses to the EOII Funds and participating organizations. Issuers of securities in which the EOII Funds invest are also subject to cybersecurity risks, and the value of the securities could decline if the issuers experience cybersecurity incidents.

General Risk and Return Expectations

EOII Funds are expected to have varying degrees of risk and returns over time.

Because the EOII Funds are invested in equity and debt securities, the return on and value of the EOII Funds will fluctuate based upon a variety of factors, including fluctuation in the securities markets. Generally, as noted in the charts on the following page, the higher the potential risk of the investment, the higher the expected return, over longer periods of time.

The charts on the following page illustrate the EOII Funds' expected risk and return tradeoffs. However, particularly over shorter periods of time, the EOII Funds may have different experiences. In addition, because the Funds have broad discretion with respect to how the assets are invested, any particular Fund may have a significantly different experience.



HISTORY AND ORGANIZATION

EOII's mission is to strengthen and enhance the ministry of organizations affiliated with or that share common bonds and convictions with Eder values by providing professionally managed investment portfolios.

Eder Deferred Gifts Inc. (formerly known as Brethren Foundation Inc.) was established in 1990 by the Church of the Brethren Annual Conference as a separately incorporated tax-exempt entity of Church of the Brethren Benefit Trust to offer denominationally related congregations and agencies the investment expertise that had undergirded Brethren Pension Plan for nearly 50 years. BFI began offering asset management services in September 1990 with four fund choices — stock, bond, balanced, and short-term. By the end of the year, BFI managed \$4.3 million in assets for four participating organizations.

In 1991, BFI began offering deferred gift services to the denomination's general membership and constituents of agencies with ties to the denomination. These services were developed to give donors flexibility in giving gifts to one or more Brethren-related organizations while addressing finance, tax, and estate considerations.

In 2014, BFI launched Eder Organizational Investing Inc. (formerly known as Brethren Foundation Funds Inc.) as a new separately incorporated tax-exempt entity to manage the assets of participating organizations and to separate those assets from the business risk of BFI and its deferred gift services. EOII is a separate and independent organization that is not dependent upon but is affiliated with BFI.

As of Dec. 31, 2022, EOII managed more than \$177 million for nearly 200 organizations. Participating organizations have 20 strategic investment options, (six domestic equity funds, two international equity funds, five fixed income funds, four alternative investment funds, a blended equity/bond fund, a short-term fund, and a community development investment fund) and nine tactical investment options.

PARTICIPATING ORGANIZATIONS

Eligible Participating Organizations

Tax-exempt organizations affiliated with or in harmony with the values of the Church of the Brethren may utilize EOII Funds.

EOII Funds are available at all times for participation by congregations and other organizations affiliated with or in harmony with the values of the Church of the Brethren. These participants — whether acting for their own account as a duly authorized trustee or as another fiduciary — must be exempt at all times from federal income taxation under Section 501(c)(3) or as a charitable organization described in paragraphs 1 through 5 of Section 170(c) of the Internal Revenue Code. All financial benefits of EOII Funds inure to the benefit of eligible participating organizations to be used solely for their tax-exempt purposes.

The only permissible funds or other assets that may be invested in EOII's charitable investment funds are the following: Assets of an endowment fund or other funds of a charitable organization.

Assets of a pooled income fund meeting the requirements of Section 642(c)(5) of the IRC.

Assets contributed to the investing charitable organization in exchange for charitable gift annuities meeting the requirements of Section 501(m)(5) of the IRC.

Assets of a charitable lead trust meeting the requirements of Sections 170(f)(2)(B), 2055(e)(2)(B), or 2522(c)(2)(B) of the IRC.

Assets of a charitable remainder annuity trust or charitable remainder unitrust meeting the requirements of Section 664(d) of the IRC.

Assets of any trust where the remainder interest is irrevocably dedicated to a charitable organization. Notably, the following assets generally may not be invested in EOII's charitable investment funds:

Assets attributable to or for the benefit of any individual.

Assets attributable to a retirement plan providing for employee contributions or variable benefits.

Assets of a revocable trust unless the remainder interest is revocably dedicated to or for the benefit of one or more charitable organizations and the ability to revoke the dedication is limited to circumstances involving: an adverse change in the financial circumstances of the settlor or an income beneficiary of the trust; or a change in the identity of the charitable organization having the remainder interest, provided that the new beneficiary also is a charitable organization.

GOVERNANCE AND MANAGEMENT

Board of Directors

The Board of Directors is responsible for the governance and management of EOII.

The 12-member EOII Board of Directors establishes broad investment parameters and appoints the Investment Committee. This committee is responsible for investment policy development, investment manager recommendations, Eder Values Investing parameters, and EOII oversight. The committee consists of members of the Board of Directors. The investment managers hired by the committee have discretion regarding their investment strategies and individual purchases and sales of securities within the constraints of the EOII Investment Guidelines and their respective contracts.

Directors are volunteers, serve four-year terms, and may serve a maximum of two consecutive, full terms. The following individuals currently serve on the Board's Investment Committee —

Sara E. Davis – Manager of portfolio operations, Western Asset Management Company LLC, Pasadena, Calif.

Russ L. Matteson — District executive minister for Pacific Southwest District of the Church of the Brethren.

Audrey S. Myer — Certified Financial Planner™ Maintains Series 7, 63, and 65 securities licenses. Director of financial planning, Masland & Barrick Advisory Inc., Camp Hill, Pa.

Gerald A. Patterson — Chartered Retirement Planning CounselorSM and Accredited Portfolio Management AdviserSM. Maintains Series 7, 63, and 65 securities licenses. Retired financial adviser.

Staff

Eder Financial staff members manage EOII's day-to-day affairs.

Pursuant to an administrative services agreement, EOII has retained the management services of EDGI. The following individuals who are hired through EFI currently serve as the management staff of EOII —

Nevin L. Dulabaum — President of Eder Financial Inc., Eder Organizational Investing Inc., and Eder Deferred Gifts Inc. (B.S., Manchester College; M.B.A., Judson University). Formerly served as Director of Communications and Information Services, Church of the Brethren Benefit Trust Inc.; Manager of Marketing and Promotions, Church of the Brethren Benefit Trust Inc.; Director of News Services, Church of the Brethren General Board; Managing Editor, Messenger. ndulabaum@eder.org

John J. McGough — Chief Financial Officer and VP of Investments of Eder Financial Inc., Eder Organizational Investing Inc., and Eder Deferred Gifts Inc. (B.S., University of Montana; M.B.A., DePaul University); Holds Certified Investment Management Analyst and Certified Treasury Professional designations. Formerly served as Vice President, Treasury Management, Harris N.A.; Manager of Finance and Planning, Travelclick Inc.; General Manager/Partner, IVY Green Distribution Inc.; Product Manager, Continental Bank; Check Receiving Operations Supervisor, Federal Reserve Bank of Chicago. jmcgough@eder.org

Daniel D. Radcliff — Director of Organizational Investing for Eder Financial Inc. (B.A., Judson University). Formerly served as Client Manager for Brethren Foundation Inc.; Financial Advisor for Edward Jones, Private Client Banker for JPMorgan Chase, Relationship Banker for JPMorgan Chase, and Client Service Analyst for JPMorgan Chase. dradcliff@eder.org

Lindsay G. Cart-Turner — Manager of Organizational Investing Operations for Eder Financial Inc. (B.S. Liberty University; M.P.A. IUPUI. Formerly served as Research Analyst, United Way of Central Indiana; Graduate Research Assistant, O'Neill School of Public and Environmental Affairs, IUPUI. lcart-turner@eder.org

There may be instances when other members of the EFI staff assist in fund management or client service. They are —

Lynnae Rodeffer – Vice President, Products and Services for Eder Financial Inc. Formerly served as Vice President, Director of Employee Benefits for Church of the Brethren Benefit Trust Inc.; Interim Director of Church of the Brethren Credit Union; First Vice President and Senior Group Product Manager for Washington Mutual Bank; First Vice President, Consumer Loan Account Management for Washington Mutual Bank; Vice President, National Sales Support Manager for Washington Mutual Bank; Vice President, Regional Loan Operations Center Manager for Washington Mutual Bank, Mortgage Training Manager, Washington Mutual Bank; Premier Mortgage Access Program Manager for PaineWebber Mortgage; Area Loan Operations Administrator for First Nationwide Bank. lrodeffer@eder.org

Loyce S. Borgmann – Client Services Director for Eder Financial Inc. (B.B.A., Ohio University). Holds Chartered Retirement Planning Counselor designation. Formerly served as Assistant Director of Relationships and Growth for Church of the Brethren Benefit Trust Inc.; Assistant Director of Client Relations for Church of the Brethren Benefit Trust Inc.; Client Relations Manager for Church of the Brethren Benefit Trust Inc.; Client Relations Coordinator for Church of the Brethren Benefit Trust Inc.; Director of the Washington Office for Church of the Brethren Inc. lborgmann@eder.org

INVESTMENT MANAGERS

EOII employs nine investment managers with different investment styles, and invests in nine mutual funds for its 20 different strategic Funds.

EOII offers 20 strategic investment options that are managed by investment managers or invested in mutual funds. EOII's investment managers and mutual funds are selected and recommended by the EOII Investment Committee for Board approval. Each investment manager has discretion regarding its investment strategies within its respective investment assignments and individual purchases and sales of securities within the parameters of its individual contract with EOII and EOII's Investment Guidelines, including its Eder Values Investing parameters. Mutual funds used by EOII are managed by the investment managers for those funds. Below is the list of investment managers or mutual funds for each of the EOII Funds as of the date of this Information Statement:

Short-Term

Short-Term Fund

Ponder Investment Company

Community Development

Community Development Investment Fund

EOII¹

Fixed Income

Bond Fund

Agincourt Capital Management LLC

Income Research and Management Inc.

Treasury Inflation-Protected Securities Fund

Vanguard Inflation-Protected Securities Fund Admiral Shares (VAIPX)²

Bank Loans Fund

Eaton Vance Floating-Rate Fund Class R-6 (ESBLX)²

High Yield Bond Fund

Principal High Yield Fund Class R-6 (PHYFX)²

Global Aggregate Fixed Income Fund

Templeton Global Bond Fund Class R-6 (FBNRX)²

Domestic Equity

Domestic Stock Large Cap Core Index Fund

Crossmark Global Investments, Inc.

Domestic Stock Mid Cap Fund
Boston Trust Walden Company

Domestic Stock Growth Fund
AllianceBernstein L.P.

Domestic Stock Value Fund
Coho Partners LTD

Domestic Stock Fund
AllianceBernstein L.P.
Coho Partners LTD
Boston Trust Walden Company
Crossmark Global Investments, Inc.

Small Cap Fund
Kayne Anderson Rudnick Investment Management LLC

International Equity

International Stock Core Fund
Boston Common Asset Management LLC
Emerging Markets Stock Fund
Hartford Schroders Emerging Markets Equity Fund Class Y (HHHYX)²

Alternative Investments

Commodities-Based Fund
PIMCO CommodityRealReturn Strategy Fund Institutional Class (PCRIX)²
Public Real Estate Fund
Principal Global Real Estate Securities Fund Class R-6 (PGRSX)²
Multi-Strategy Hedge Fund
PIMCO All Asset All Authority Fund Institutional Class (PAUIX)²
Global Inflation Protection Fund
PIMCO All Asset Fund Institutional Class (PAAIX)²

Equity and Fixed Income

Balanced Fund
EOII³

¹EOII currently manages the CDIF by investing in a mutual fund (CRANX) advised by Community Capital Management, Inc. and notes issued by Calvert.

²EOII currently manages this Fund by investing in shares of a mutual fund.

³EOII currently manages the Balanced Fund by allocating the Fund's assets between the Domestic Stock Fund and the Bond Fund.

Information about each manager and mutual fund is provided in this section.

Information regarding each of the investment managers and mutual funds as of the date of this Information Statement is as follows —

Short-Term

Ponder Investment Company. Ponder Investment Company was retained as the investment manager for the Short-Term Fund in December 2012. Ponder Investment Company is an investment adviser registered with the SEC. Ponder Investment Company is headquartered in Nashville. Ponder Investment Company has more than \$1.3 billion in assets under management.

Community Development

Community Capital Management, Inc. Community Capital Management was retained as the investment manager for the Community Development Fund in March 2021. Community Capital Management is an investment adviser registered with the SEC. Community Capital Management and EOII's Investment Committee manages the CDIF by investing in notes owned by Calvert (through March 2024) and shares of the CCM Community Impact Fund (CRANX).

The shares of CRANX, a mutual fund, are deemed to be qualified by the Community Reinvestment Act, and CRANX has more than \$3.3 billion in total assets. Community Capital Management is headquartered in Ft. Lauderdale, FL.

Fixed Income

Agincourt Capital Management LLC. Agincourt Capital Management was retained as an investment manager for the Bond Fund in June 2006. Agincourt Capital Management is an investment adviser registered with the SEC. Agincourt Capital Management is a market sector fixed income manager (active duration) located in Richmond, Va., with more than \$7 billion in assets under management.

Income Research and Management Inc. Income Research and Management was retained as an investment manager for the Bond Fund in June 1995. Income Research and Management is an investment adviser registered with the SEC. Income Research and Management is a value-based fixed income manager (duration neutral) located in Boston with more than \$92 billion in assets under management.

Vanguard Inflation-Protected Securities Fund Admiral Shares (VAIPX). EOII's Investment Committee manages the Treasury Inflation-Protected Securities Fund by investing in shares of the Vanguard Inflation-Protected Securities Fund. This inflation-protected bond mutual fund has more than \$16.9 billion in total assets.

Eaton Vance Floating-Rate Fund Class R-6 (ESBLX). EOII's Investment Committee manages the Bank Loans Fund by investing in shares of the Eaton Vance Floating Rate Fund. This bank loans mutual fund has more than \$5.1 billion in total assets.

Principal High Yield Fund Class R-6 (PHYFX). EOII's Investment Committee manages the High Yield Bond Fund by investing in shares of the Principal High Yield Fund. This high yield bond mutual fund has more than \$2.2 billion in total assets.

Templeton Global Bond Fund Class R-6 (FBNRX). EOII's Investment Committee manages the Global Aggregate Fixed Income Fund by investing in shares of the Templeton Global Bond Fund. This global fixed income mutual fund has more than \$5.5 billion in total assets.

Domestic Equity

Crossmark Global Investments, Inc. Crossmark Global Investments was retained as an investment manager for the Domestic Stock Large Cap Core Index Fund and the Domestic Stock Fund in October 2015. Crossmark Global Investments is an investment adviser registered with the SEC. Crossmark Global Investments is an index manager located in Houston with more than \$5.3 billion in assets under management.

AllianceBernstein L.P. AllianceBernstein was retained as an investment manager for the Domestic Stock Growth Fund and the Domestic Stock Fund in July 2022. AllianceBernstein is an investment adviser registered with the SEC. AllianceBernstein is a growth manager located in Nashville with more than \$646 billion in assets under management.

Coho Partners LTD. Coho Partners was retained as an investment manager for the Domestic Stock Value Fund and the Domestic Stock Fund in July 2022. Coho Partners is an investment adviser registered with the SEC. Coho Partners is a value manager located in Berwyn, Pa with more than \$9.4 billion in assets under management.

Boston Trust Walden Company. Boston Trust Walden Company was retained as an investment manager for the Domestic Stock Mid Cap Fund and the Domestic Stock Fund in March 2019. Boston Trust Walden Company is an investment adviser registered with the SEC. Boston Trust Walden Company is a mid-cap manager located in Boston with more than \$13.6 billion in assets under management.

Kayne Anderson Rudnick Investment Management LLC. Kayne Anderson Rudnick was retained as the investment manager for the Small Cap Fund in July 2003. Kayne Anderson Rudnick is an investment adviser registered with the SEC and is a wholly-owned subsidiary of Virtus Investment Partners Inc. Kayne Anderson Rudnick is a small cap manager located in Los Angeles with more than \$47.5 billion in assets under management.

International Equity

Boston Common Asset Management LLC. Boston Common Asset Management was retained as the investment manager for the International Stock Index Fund in November 2002 and changed to its core style in April 2008. Boston Common Asset Management is an investment adviser registered with the SEC. Boston Common Asset Management is a core manager located in Boston with more than \$4.7 billion in assets under management.

Hartford Schroders Emerging Markets Equity Fund Class Y (HHHYX). EOII's Investment Committee manages the Emerging Markets Stock Fund by investing in shares of the Hartford Schroders Emerging Markets Equity Fund. This emerging markets mutual fund has more than \$5.4 billion in total assets.

Alternative Investments

PIMCO CommodityRealReturn Strategy Fund Institutional Class (PCRIX). EOII's Investment Committee manages the Commodities-Based Fund by investing in shares of the PIMCO CommodityRealReturn Strategy Fund. This commodities broad basket mutual fund has more than \$5.9 billion in total assets.

Principal Global Real Estate Securities Fund Class R-6 (PGRSX). EOII's Investment Committee manages the Public Real Estate Fund by investing in shares of the Principal Global Real Estate Securities Fund. This global real estate mutual fund has more than \$2.2 billion in total assets.

PIMCO All Asset All Authority Fund Institutional Class (PAUIX). EOII's Investment Committee manages the Multi-Strategy Hedge Fund by investing in shares of the PIMCO All Asset All Authority Fund. This multi-strategy fund of funds has more than \$2 billion in total assets.

PIMCO All Asset Fund Institutional Class (PAAIX). EOII's Investment Committee manages the Global Inflation Protection Fund by investing in shares of the PIMCO All Asset Fund. This inflation protection mutual fund has more than \$14 billion in total assets.

Equity and Fixed Income

EOII. EOII's Investment Committee manages the Balanced Fund by allocating the Fund's assets between the Domestic Stock Fund and the Bond Fund.

INVESTMENT ADVISER

Information about the investment adviser is provided in this section.

EOII offers nine tactical investment options that are managed by an investment adviser selected and recommended by the EOII Investment Committee for Board approval. The investment adviser has discretion regarding its investment strategies for each tactical investment option within the parameters of its contract with EOII and EOII's Investment Guidelines.

EOII's Investment Guidelines specify that the adviser may actively manage each tactical investment option within the asset allocation ranges adopted by EOII's Board upon recommendation of its Investment Committee. The nine tactical investment options may only be invested in the strategic investment options offered by EOII.

Tactical

Manning & Napier, Inc. Manning & Napier was retained as the investment adviser for the EOII Tactical Funds in January 2021. Manning & Napier is an investment adviser registered with the SEC. Manning & Napier is located in Fairport, N.Y. and has more than \$18.5 billion in assets under management.

FINANCIAL PERFORMANCE

The financial performance of each Fund is available upon request or at EOII's website (ederfinancial.org/organizational-investing).

Past performance is not a guarantee of future results.

Past performance is not a guarantee of future results, and the chart of performance data below is current as of the most recently completed calendar year.

All performance data are net of investment expenses, which include custody fees, reconciliation agent fees, fees paid to investment managers, and tactical fund fees where appropriate. Administrative fees charged by EOII are not included because they are specific to each participating organization.

Fund	2022	2021	2020	2019	2018	3 Years*	5 Years*
Short-Term	0.4%	-0.2%	0.8%	2.1%	1.6%	0.33%	0.9%
CDIF	-5.2%	0.8%	2.1%	0.2%	1.7%	(0.8)%	0.3%
Bond	-14.1%	-1.8%	9.4%	10.5%	(0.9)%	(2.7)%	0.2%
TIPS	-11.7%	6.0%	10.8%	8.3%	(1.3)%	1.2%	2.1%
Bank Loans	-2.4%	4.8%	2.9%	7.1%	0.8%	1.7%	2.6%
High Yield Bond	-8.4%	5.6%	7.8%	14.1%	(4.5)%	1.4%	2.6%
Global Agg. Fixed Income	No Assets Invested						
Domestic Stock Value	No Assets Invested						
Domestic Stock Core Index	-18.3%	28.5%	18.7%	30.4%	(3.7)%	7.6%	9.4%
Domestic Stock Mid Cap	-10.1%	25.9%	3.8%	36.1%	(23.8)%	7.0%	4.9%
Domestic Stock Growth	-26.3%	26.7%	28.0%	28.0%	(1.2)%	6.2%	8.6%
Domestic Stock	-17.7%	27.1%	18.0%	31.2%	(10.8)%	7.3%	7.7%
Small Cap	-10.6%	17.8%	23.9%	37.5%	(0.8)%	9.3%	12.2%
International Stock Core	-21.3%	3.3%	19.2%	25.3%	(13.4)%	(1.1)%	1.0%
Emerging Markets Stock	-19.1%	3.6%	2.5%	9.8%	(11.9)%	(5.0)%	-3.6%
Commodities-Based	7.9%	35.9%	3.0%	11.9%	(13.7)%	14.7%	7.9%
Public Real Estate	-26.5%	23.5%	(3.2)%	19.3%	(6.4)%	(4.2)%	-.04%
Multi-Strategy Hedge	No Assets Invested						
Global Inflation Protection	-11.4%	17.5%	7.9%	11.1%	(5.1)%	4.0%	3.4%
Balanced	-16.1%	15.0%	16.2%	22.8%	(6.5)%	3.9%	5.2%
EVI Aggressive Growth	-16.9%	15.9%	16.9%	26.4%	(9.2)%	4.0%	5.3%
EVI Growth	-16.4%	12.7%	16.0%	23.2%	(7.4)%	3.0%	4.5%
EVI Income and Growth	-15.9%	9.2%	14.3%	20.4%	(6.2)%	1.6%	3.5%
EVI Income	-15.5%	5.8%	13.1%	17.0%	(5.0)%	0.3%	2.3%
Aggressive Growth	-17.1%	16.1%	14.2%	20.5%	(7.5)%	3.2%	4.1%
Growth	-16.3%	12.7%	13.7%	19.7%	(6.9)%	2.4%	3.6%
Income and Growth	-15.5%	9.3%	13.7%	18.3%	(5.9)%	1.6%	3.2%
Income	-15.1%	5.3%	11.8%	16.3%	(4.3)%	0.0%	2.2%
Conservative	No Assets Invested						

* Annualized as of Dec. 31, 2022

INVESTMENT OBJECTIVES, POLICIES, AND RESTRICTIONS

See OVERVIEW for each Fund's primary investment objective.

The primary investment objective of each EOII Fund is set forth in the OVERVIEW on Page 2.

The investment policies and objectives of each Fund may be changed at the discretion of the Board of Directors without the approval of the participating organizations and without prior notice to account holders. There is no assurance that each EOII Fund will achieve its investment objectives.

Investment Policies and Restrictions

The managers selected by EOII diversify the EOII Strategic Funds by investing in a variety of securities, either directly or through mutual funds or other investment portfolios.

For all separately managed EOII Strategic Funds (except the CDIF), EOII seeks to achieve the Funds' investment objectives by selecting managers that maintain diversified portfolios of securities.

Diversification may be achieved in separately managed EOII Funds (except the CDIF) by investing in public mutual funds and in investment portfolios.

The portion of the CDIF that is invested in community investment interest-bearing notes issued by Calvert is not diversified. Accordingly, the CDIF may be subject to greater risks than diversified portfolios.

EOII Strategic Funds that have not achieved EOII's minimum threshold for separate management are invested in mutual funds selected by EOII. These Funds are actively managed by the mutual fund manager according to guidelines established by the mutual fund. EOII Strategic Funds invested in mutual funds may not be in strict compliance with EOII's EVI guidelines.

The adviser selected by EOII diversifies the EOII Tactical Funds by investing in a variety of EOII Strategic Funds.

For all EOII Tactical Funds, EOII seeks to achieve the Funds' investment objectives by selecting an adviser that maintains diversified portfolios of EOII's Strategic Funds as specified in the Investment Guidelines approved by the Board. EOII Tactical Funds may not be in strict compliance with EOII investment policies to the extent that they are invested in EOII Strategic Funds that are not eligible for separate management.

The current investment policies and restrictions of the EOII Funds are described below. See also INVESTMENT RISKS on Page 40 describing certain risks arising from these policies and restrictions.

Short-Term

The Short-Term Fund generally invests in short-term debt securities and money market instruments.

Short-Term Fund

Investment Universe. Investments shall be in securities issued by an agency or instrumentality of the U.S. government; corporate bonds; guaranteed investment contracts; publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the U.S. (including corporate, sovereign, supranational, and quasi-government agency bonds); asset-backed securities; mortgage-backed securities; collateralized mortgage obligations; commercial paper issued by U.S. corporations; certificates of deposit or bankers' acceptances of U.S. banks; and short-term money market instruments.

Asset Mix. All assets shall be fully invested at all times and have a final stated maturity of 24 months or less. Not more than 10 percent of the assets shall be invested in municipal bonds. Not more than 10 percent of the assets shall be

invested in publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the U.S. (including corporate, sovereign, supranational, and quasi-government agency bonds).

Quality. All assets shall be invested in securities that are rated investment-grade by Moody's, Fitch, or Standard and Poor's.

Rate of Return. The goal of this Fund is to exceed by not less than 0.25 percent per annum (gross) the performance of the ICE BofA 6-Month Treasury Bill Index, achieve positive returns for all rolling three-month periods, and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

Community Development

The Community Development Investment Fund generally invests 100 percent in Calvert Community Investment Notes and shares of the CCM Community Impact Fund (CRANX) advised by Community Capital Management, Inc.

Community Development Investment Fund

Investment Universe. Investments shall be in established vehicles that in turn use the funds to assist with the credit, housing, and economic development needs of low- and moderate-income communities.

Asset Mix. Investments will remain 100 percent invested in community-focused investments. The Fund is currently invested in Community Investment Notes advised by Calvert and the CCM Community Impact Fund (CRANX) advised by Community Capital Management, Inc. For additional information about these investments and their risks, please request a copy of the Calvert Community Investment Notes' prospectus and/or the CCM Community Impact Fund prospectus.

Rate of Return. The Community Development Investment Fund is considered to be a positive impact investing option and, accordingly, does not have a performance benchmark or specific performance expectation.

Fixed Income

The Bond Fund, which may not hold U.S. Treasuries, generally invests in high-quality debt securities and money market instruments.

Bond Fund

Investment Universe. Investments shall be in securities issued by an agency or instrumentality of the U.S. government; corporate bonds; guaranteed investment contracts; publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the U.S. (including corporate, sovereign, supranational, and quasi-government agency bonds); corporate bonds denominated in foreign currencies; asset-backed securities; mortgage-backed securities; collateralized mortgage obligations; commercial paper issued by U.S. corporations; certificates of deposit or bankers' acceptances of U.S. corporations; and cash equivalents.

Asset Mix. Not more than 10 percent of the assets shall be invested in municipal bonds. Not more than 10 percent of the assets shall be invested in convertible bonds. Not more than 10 percent of the assets shall be invested in publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the U.S. (including corporate, sovereign, supranational, and quasi-government agency bonds).

The maximum maturity of any bond purchased may not exceed 30 years. If the Fund holds investments with longer maturities, which typically provide better yields, the value of your investment in the Fund may be subject to increased fluctuations resulting from market yield fluctuations.

Duration. The duration of the Fund will be maintained at 30 percent (plus or minus) of the duration of the Bloomberg U.S. Government/Credit Bond Index, which serves as the benchmark for the Fund.

Quality. All assets shall be invested in securities that are rated investment-grade by Moody's, Fitch, or Standard and Poor's.

Rate of Return. The goal of the Fund is to exceed by not less than 0.5 percent per annum (gross) the performance of the Bloomberg U.S. Government/Credit Bond Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Treasury Inflation-Protected Securities Fund generally invests in inflation-based securities.

Treasury Inflation-Protected Securities Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to inflation-based securities.

Asset Mix. The Fund is currently invested in shares of the Vanguard Inflation-Protected Securities Fund Admiral Shares. For additional information about the Vanguard Fund and its risks, please request a copy of the Vanguard Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the Bloomberg U.S. Treasury Inflation-Linked Bond Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The Bank Loans Fund generally invests in the leveraged loan market.

Bank Loans Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to the leveraged loan (also known as bank loans or senior secured loans) market.

Asset Mix. The Fund is currently invested in shares of the Eaton Vance Floating-Rate Fund Class R-6. For additional information about the Eaton Vance Fund and its risks, please request a copy of the Eaton Vance Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the S&P/LSTA U.S. Leveraged Loan 100 Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The High Yield Bond Fund generally invests in below-investment-grade fixed income securities.

High Yield Bond Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to below-investment-grade fixed income securities.

Asset Mix. The Fund is currently invested in shares of the Principal High Yield Fund Class R-6. For additional information about the Principal High Yield Fund and its risks, please request a copy of the Principal High Yield Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the Bloomberg U.S. Corporate High Yield Bond Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The Global Aggregate Fixed Income Fund generally invests in globally diversified fixed income securities.

Global Aggregate Fixed Income Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to globally diversified fixed income securities.

Asset Mix. The Fund is currently invested in shares of the Templeton Global Bond Fund Class R-6. For additional information about the Templeton Fund and its risks, please request a copy of the Templeton Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the Bloomberg Global Aggregate Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

Domestic Equity

The Domestic Stock Large Cap Core Index Fund generally invests in a portfolio of equity securities and money market instruments.

Domestic Stock Large Cap Core Index Fund

Investment Universe. Investments shall be in domestic common stocks that match in name those in the S&P 500 Index minus the companies that are not in compliance with EOII's Eder Values Investing guidelines.

Asset Mix. The asset allocation will be proportional to the holdings in the S&P 500 Index minus the companies that are not in compliance with EOII's Eder Values Investing guidelines. A minimal cash position may be held for liquidity purposes.

Rate of Return. The rate of return is to be the S&P 500 Index return plus or minus the forward estimated tracking error.

The Domestic Stock Growth Fund generally invests in a portfolio of equity securities and money market instruments.

Domestic Stock Growth Fund

Investment Universe. Investments shall be in domestic growth common stocks, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. Investments in ADRs entail risks similar to direct investments in foreign securities.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in common stocks, including American Depositary Receipts of non-U.S. corporations, and/or securities convertible into common stock, with the balance in cash equivalents. No more than 20 percent of the assets may be invested in American Depositary Receipts of non-U.S. corporations.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the Russell 1000 Growth Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Domestic Stock Value Fund generally invests in a portfolio of equity securities and money market instruments.

Domestic Stock Value Fund

Investment Universe. Investments shall be in domestic value common stocks, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. Investments in ADRs entail risks similar to direct investments in foreign securities.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in common stocks, including American Depositary Receipts of non-U.S. corporations, and/or securities convertible into common stock with the balance in cash equivalents. No more than 20 percent of the assets may be invested in American Depositary Receipts of non-U.S. corporations.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the Russell 1000 Value Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Domestic Stock Fund generally invests in a diverse portfolio of equity securities and money market instruments.

Domestic Stock Fund

Investment Universe. Investments shall be in domestic common stocks, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. Investments in ADRs entail risks similar to direct investments in foreign securities.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in common stocks, including American Depositary Receipts of non-U.S. corporations, and/or securities convertible into common stock with the balance in cash equivalents. No more than 20 percent of the assets may be invested in American Depositary Receipts of non-U.S. corporations.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the S&P 500 Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Domestic Stock Mid Cap Fund generally invests in a portfolio of equity securities issued by mid-sized companies and money market instruments.

Domestic Stock Mid Cap Fund

Investment Universe. Investments shall be in domestic common stocks, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. Investments shall be made only in corporations with total market capitalizations that are no smaller at the time of purchase than the smallest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution and no larger than 1.5 times the largest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution. Any exception must be approved by the President, in writing and reported to the Investment Committee at the next meeting. As of May 2023, the most recent reconstitution date, the smallest market capitalized firm in the Fund's benchmark had \$2.9 billion in assets and the largest market capitalized firm in the Fund's benchmark had \$46.5 billion in assets. Investments in ADRs entail risks similar to direct investments in foreign securities.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in domestic common stocks, including American Depositary Receipts of non-U.S. corporations, and/or securities convertible into common stock, with the balance in cash equivalents. No more than 20 percent of the assets may be invested in American Depositary Receipts of non-U.S. corporations.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the Russell Midcap Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Small Cap Fund generally invests in a portfolio of equity securities issued by small companies and money market instruments.

Small Cap Fund

Investment Universe. Investments shall be in domestic common stocks, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. Investments shall be made only in corporations with total market capitalizations that are no greater at the time of purchase than 1.5 times the largest market capitalized firm that is in the Fund's benchmark at its most recent reconstitution. Any exception must be approved by the President, in writing and reported to the Investment Committee at the next meeting. As of June 2022, the most recent reconstitution date, the smallest market capitalized firm in the Fund's benchmark had \$240.1 million in assets and the largest market capitalized firm in the Fund's benchmark had \$6.4 billion in assets. Investments in ADRs entail risks similar to direct investments in foreign securities.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in common stocks, including American Depositary Receipts of non-U.S. corporations and/or securities convertible into common stock, with the balance in cash equivalents. No more than 20 percent of the assets may be invested in American Depositary Receipts of non-U.S. corporations.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the Russell 2000 Index and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

International Equity

The International Stock Core Fund generally invests in a diversified portfolio of non-U.S. equity securities and money market instruments.

International Stock Core Fund

Investment Universe. Investments shall be primarily in common stock of non-U.S. corporations, including American Depositary Receipts of non-U.S. corporations, and cash equivalents. In addition, currency futures, forwards, or options may be purchased to hedge currency fluctuations.

Asset Mix. Not less than 80 percent of the assets shall at all times be invested in common stock of non-U.S. corporations, including American Depositary Receipts of non-U.S. corporations and/or securities convertible into common stock of non-U.S. corporations, with the balance in cash equivalents.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the MSCI EAFE Index (Net) and achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Emerging Markets Stock Fund generally invests in securities of companies that are predominantly domiciled in the emerging markets.

Emerging Markets Stock Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to securities of companies that are predominantly domiciled in the emerging markets.

Asset Mix. The Fund is currently invested in shares of the Hartford Schroders Emerging Markets Equity Fund Class Y. For additional information about the Hartford Fund and its risks, please request a copy of the Hartford Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the performance of the MSCI Emerging Markets Index (Net) and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

Alternative Investments

The Commodities-Based Fund generally invests in commodities or commodity-based companies.

Commodities-Based Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to an investment strategy that has low U.S. equity correlation and predominantly invests in commodities or commodity-based companies.

Asset Mix. The Fund is currently invested in shares of the PIMCO CommodityRealReturn Strategy Fund Institutional Class. For additional information about the PIMCO CommodityRealReturn Strategy Fund and its risks, please request a copy of the PIMCO CommodityRealReturn Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the Bloomberg Commodity Total Return Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The Public Real Estate Fund generally invests in publicly traded real estate investment trust securities.

Public Real Estate Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to predominantly publicly traded real estate investment trust securities.

Asset Mix. The Fund is currently invested in shares of the Principal Global Real Estate Securities Fund Class R-6. For additional information about the Principal Real Estate Fund and its risks, please request a copy of the Principal Real Estate Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the S&P Developed Property Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The Multi-Strategy Hedge Fund generally invests in nontraditional asset classes and/or employs nontraditional strategies toward a goal of limited volatility and lower correlation with traditional equity and fixed income classes.

Multi-Strategy Hedge Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to nontraditional asset classes and/or employs nontraditional strategies.

Asset Mix. The Fund is currently invested in shares of the PIMCO All Asset All Authority Fund Institutional Class. For additional information about the PIMCO All Asset All Authority Fund and its risks, please request a copy of the PIMCO All Asset All Authority Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed a composite index consisting of a 60 percent weighting of the S&P 500 Index and a 40 percent weighting of the Bloomberg U.S. Aggregate Bond Index and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

The Global Inflation Protection Fund generally invests in asset classes toward a goal of protecting assets against inflation and achieving maximum real return.

Global Inflation Protection Fund

Investment Universe. Investments will be made in a fund vehicle that cost-effectively gains access to securities selected to protect against inflation.

Asset Mix. The Fund is currently invested in shares of the PIMCO All Asset Fund Institutional Class. For additional information about the PIMCO All Asset Fund and its risks, please request a copy of the PIMCO All Asset Fund's prospectus.

Rate of Return. The goal of the Fund is to meet or exceed the Bloomberg US TIPS 1-10 Year Index plus two percent and achieve first-quartile returns in a universe of comparably managed funds for any period of five years.

Equity and Fixed Income

The Balanced Fund generally invests in the Domestic Stock Fund and the Bond Fund.

Balanced Fund

Investment Universe. Investments shall be allocated among the Domestic Stock Fund and the Bond Fund. The underlying funds invest in domestic common stocks, including ADRs; securities issued by any agency or instrumentality of the U.S. government; corporate bonds; guaranteed investment contracts; publicly-issued, SEC-registered, dollar-denominated, non-convertible bonds issued by entities not domiciled or headquartered in the U.S. (including corporate, sovereign, supranational, and quasi-government agency bonds); corporate bonds denominated in foreign currencies; asset-backed securities; mortgage-backed securities; collateralized mortgage obligations; commercial paper issued by U.S. corporations; certificates of deposit or bankers' acceptances of U.S. banks; municipal bonds; and short-term money market instruments.

Asset Mix. Not less than 30 percent nor more than 70 percent of the market value of assets shall be allocated to the Domestic Stock Fund, and not less than 30 percent nor more than 70 percent of the market value of assets shall be allocated to the Bond Fund. EOII's Investment Committee determines allocation between the Domestic Stock Fund and the Bond Fund. As of Dec. 31, 2022, the actual allocation was 60 percent Domestic Stock Fund and 40 percent Bond Fund.

Rate of Return. The goal of this Fund is to achieve first-quartile returns gross of fees and expenses in a universe of comparably managed funds over any period of five fiscal years. The benchmark comparison is a weighted average of the S&P 500 Index (currently 60 percent) and the Bloomberg U.S. Government/Credit Bond Index (currently 40 percent).

Tactical Asset Managed Funds

EVI Tactical

The EVI Aggressive Growth Fund invests in EOII separately managed Strategic Funds within Board-approved asset allocation ranges and, therefore, complies with EOII's EVI guidelines.

EVI Aggressive Growth Fund

Investment Universe. Investments shall be in a mix of EOII's separately managed Strategic Funds, which comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.
Asset Mix. The asset allocation range for each separately managed Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-20%	Domestic Stock Growth Fund
0-20%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
25-65%	Domestic Stock Large Cap Core Index Fund
0-10%	Small Cap Fund
0-15%	Emerging Markets Fund
15-35%	International Stock Core Fund
0-30%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

70-95%	Equities
0-30%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

15%	Bloomberg U.S. Government/Credit Bond Index
60%	Russell 3000 Index
25%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The EVI Growth Fund invests in EOII separately managed Strategic Funds within Board-approved asset allocation ranges and, therefore, complies with EOII's EVI guidelines.

EVI Growth Fund

Investment Universe. Investments shall be in a mix of EOII's separately managed Strategic Funds, which comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each separately managed Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-17%	Domestic Stock Growth Fund
0-17%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
20-55%	Domestic Stock Large Cap Core Index Fund
0-10%	Small Cap Fund

0-10%	Emerging Markets Fund
10-30%	International Stock Core Fund
15-45%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

55-85%	Equities
15-45%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

30%	Bloomberg U.S. Government/Credit Bond Index
49%	Russell 3000 Index
21%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The EVI Income and Growth Fund invests in EOII separately managed Strategic Funds within Board-approved asset allocation ranges and, therefore, complies with EOII's EVI guidelines.

EVI Income and Growth Fund

Investment Universe. Investments shall be in a mix of EOII's separately managed Strategic Funds, which comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board. **Asset Mix.** The asset allocation range for each separately managed Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-14%	Domestic Stock Growth Fund
0-14%	Domestic Stock Value Fund
0-15%	Domestic Stock Mid Cap Fund
15-45%	Domestic Stock Large Cap Core Index Fund
0-7.5%	Small Cap Fund
0-10%	Emerging Markets Fund
5-25%	International Stock Core Fund
30-60%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

40-70%	Equities
30-60%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 0.75 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

45%	Bloomberg U.S. Government/Credit Bond Index
39%	Russell 3000 Index
16%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The EVI Income Fund invests in EOII separately managed Strategic Funds within Board-approved asset allocation ranges and, therefore, complies with EOII's EVI guidelines.

EVI Income Fund

Investment Universe. Investments shall be in a mix of EOII's separately managed Strategic Funds, which comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each separately managed Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-20%	Short-Term Fund
0-10%	Domestic Stock Growth Fund
0-10%	Domestic Stock Value Fund
0-10%	Domestic Stock Mid Cap Fund
5-35%	Domestic Stock Large Cap Core Index Fund
0-5%	Small Cap Fund
0-7.5%	Emerging Markets Fund
0-20%	International Stock Core Fund
45-75%	Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

25-55%	Equities
45-75%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 0.5 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

60%	Bloomberg U.S. Government/Credit Bond Index
28%	Russell 3000 Index
12%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

Tactical

The Aggressive Growth Fund invests in any EOII Strategic Funds within Board-approved asset allocation ranges and, therefore, may not comply with EOII's EVI guidelines.

Aggressive Growth Fund

Investment Universe. Investments shall be in a mix of any of EOII's Strategic Funds, which may not comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-20%	Domestic Stock Growth Fund
0-20%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
25-65%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund

0-10%	Small Cap Fund
15-35%	International Stock Core Fund
0-15%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-15%	Public Real Estate Fund
0-15%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

70-95%	Equities
0-30%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

15%	Bloomberg U.S. Government/Credit Bond Index
60%	Russell 3000 Index
25%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Growth Fund invests in any EOII Strategic Funds within Board-approved asset allocation ranges and, therefore, may not comply with EOII's EVI guidelines

Growth Fund

Investment Universe. Investments shall be in a mix of any of EOII's Strategic Funds, which may not comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-17%	Domestic Stock Growth Fund
0-17%	Domestic Stock Value Fund
0-20%	Domestic Stock Mid Cap Fund
20-55%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund
0-10%	Small Cap Fund
10-30%	International Stock Core Fund
0-10%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-15%	Public Real Estate Fund
0-15%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

55-85%	Equities
15-45%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 1 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

30%	Bloomberg U.S. Government/Credit Bond Index
49%	Russell 3000 Index
21%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Income and Growth Fund invests in any EOII Strategic Funds within Board-approved asset allocation ranges and, therefore, may not comply with EOII's EVI guidelines.

Income and Growth Fund

Investment Universe. Investments shall be in a mix of any of EOII's Strategic Funds, which may not comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-5%	Short-Term Fund
0-14%	Domestic Stock Growth Fund
0-14%	Domestic Stock Value Fund
0-15%	Domestic Stock Mid Cap Fund
15-45%	Domestic Stock Large Cap Core Index Fund
0-10%	Multi-Strategy Hedge Fund
0-7.5%	Small Cap Fund
5-25%	International Stock Core Fund
0-10%	Emerging Markets Fund
0-5%	Commodities-Based Fund
0-10%	Public Real Estate Fund
0-15%	Bank Loans Fund
0-15%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

40-70%	Equities
30-60%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 0.75 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

45%	Bloomberg U.S. Government/Credit Bond Index
39%	Russell 3000 Index
16%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Income Fund invests in any EOII Strategic Funds within Board-approved asset allocation ranges and, therefore, may not comply with EOII's EVI guidelines.

Income Fund

Investment Universe. Investments shall be in a mix of any of EOII's Strategic Funds, which may not comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

0-20%	Short-Term Fund
0-10%	Domestic Stock Growth Fund
0-10%	Domestic Stock Value Fund
0-10%	Domestic Stock Mid Cap Fund
5-35%	Domestic Stock Large Cap Core Index Fund
0-5%	Small Cap Fund
0-20%	International Stock Core Fund
0-7.5%	Emerging Markets Fund
0-10%	Public Real Estate Fund
0-15%	Bank Loans Fund
0-15%	Treasury Inflation-Protected Securities Fund
0-15%	Global Aggregate Fixed Income Fund
0-15%	Global Inflation Protection Fund
0-15%	High Yield Bond Fund

The Board has also specified that the investment adviser's asset allocations must be within the following overall ranges —

25-55%	Equities
45-75%	Fixed Income

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 0.5 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

60%	Bloomberg U.S. Government/Credit Bond Index
28%	Russell 3000 Index
12%	MSCI All Country World Index ex USA (Net)

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

The Conservative Fund invests in any EOII Strategic Funds within Board-approved asset allocation ranges and, therefore, may not comply with EOII's EVI guidelines.

Conservative Fund

Investment Universe. Investments shall be in a mix of any of EOII's Strategic Funds, which may not comply with EOII's EVI guidelines, and may not include any other investment option that has not been approved by EOII's Board.

Asset Mix. The asset allocation range for each Strategic Fund included in this Fund, as established by the Board upon recommendation of its Investment Committee, is —

80-100%	Short-Term Fund
0-5%	Bank Loans Fund
0-10%	Treasury Inflation-Protected Securities Fund
0-5%	Global Aggregate Fixed Income Fund
0-5%	Global Inflation Protection Fund
0-5%	High Yield Bond Fund

The investment adviser selected to manage this Fund will set the target asset allocation of the Fund and may change the target asset allocation of the Fund at any time as long as the target asset allocation is always within the Board-approved ranges.

Rate of Return. The goal of the Fund is to exceed by not less than 0.25 percent per annum (gross) the performance of the benchmark, which will be the following weighting of the following market indexes —

10%	Bloomberg U.S. Government/Credit Bond Index
90%	ICE BofA 6-Month Treasury Bill Index

In addition, the goal of the Fund is to achieve first-quartile returns in a universe of comparably managed accounts over any five-year period.

INVESTMENT RISKS

Participating in the EOII Funds entails certain additional investment risks.

In addition to the risks set forth in RISK FACTORS on Page 16, participating in the EOII Funds entails certain additional investment risks.

With the exception of a portion of the CDIF, the EOII Funds may invest directly in debt or equity securities, public mutual funds, or investment portfolios.

The long-term performance of the EOII Funds (except a portion of the CDIF) will depend upon the performance of the Funds' investments. Each of the Funds has its own investment objectives, policies, and restrictions.

To the extent a Fund invests in a mutual fund or investment portfolio, the ability of the Fund to meet its investment objectives will depend upon whether the underlying fund or portfolio succeeds in achieving its stated investment objectives. Organizations participating in EOII Funds bear directly or indirectly the brokerage commissions; investment management fees; and other fees, charges, and expenses incurred by the Funds in connection with investing in any underlying public mutual funds and investment portfolios.

The long-term performance of a portion of the CDIF will depend upon the investment performance of the underlying Community Investment Notes and the ability of Calvert to meet its financial obligations.

Money Market Instruments

It is possible to lose money in money market instruments.

Investments in money market instruments, such as commercial paper and bankers' acceptances, are subject to the same risks as debt securities, i.e., credit, call, and liquidity risks. However, because money market instruments mature over shorter periods than short-term debt securities (usually less than one year), these risks are reduced. Although the credit, liquidity, and call risks are reduced for money market instruments (to the extent a Fund is invested in money market instruments), it is possible to lose money on these investments.

Debt Securities

Bonds and other debt securities are sensitive to interest rate changes.

Generally, the market for investment-grade debt securities is considered less risky than the stock market. However, all debt securities generally are considered to be interest-rate sensitive. This means that the value of a debt security will tend to decrease when interest rates rise and increase when interest rates fall. In addition, there have been market conditions during which debt securities had greater volatility than equity securities.

In general, the longer the maturity or duration of a bond, the greater its sensitivity to changes in interest rates. The maturity of a bond is a measure of the time remaining until the final payment of the bond is due. Duration is a measure of a portfolio's price sensitivity to changes in prevailing interest rates. For example, if interest rates rise by 1 percent, a portfolio with a two-year effective duration would expect the value of its portfolio to decrease by 2 percent and a portfolio with a ten-year effective duration would expect the value of its portfolio to decrease by 10 percent, all other factors being equal.

Debt securities have other risks.

Debt securities are also subject to liquidity, call, and credit risks. Credit risk is the possibility that an issuer will default on a security by failing to pay interest or principal when due. Credit risk is offset by the requirement that a majority of a EOII Fund's debt security assets (except for the High Yield Bond Fund and the Bank Loans Fund) is to be investment-grade (higher-quality debt securities).

Call risk is the risk that an issuer of the debt security in which a Fund invests "calls" or redeems the security before maturity. This will most likely happen when interest rates are declining. If this occurs, the Fund may have to reinvest the proceeds in securities that pay a lower interest rate, which may decrease a Fund's yield.

Liquidity risk refers to the possibility that a EOII Fund may not be able to sell a debt security when it wants to. If this happens, the Fund will be required to continue to hold the security or keep the position open, and the Fund could be exposed to losses. The Bond Fund and the fixed-income portion of the Balanced Fund seek to reduce liquidity risk by investing the majority of each Fund's assets in investment-grade securities and high-quality money market instruments. The bonds in which the Treasury Inflation-Protected Securities Fund invests are also highly liquid.

Non-investment-grade securities in which the High Yield Bond Fund and the Bank Loans Fund invest — also known as "high-yield bonds" or "junk bonds" — have a higher risk of default and tend to be less liquid than higher-quality securities. These securities are considered predominantly speculative with respect to the issuer's continuing ability to make principal and interest payments. If the issuer of a security is in default with respect to interest or principal payments, a holder of the security may lose its entire investment. The Global Aggregate Fixed Income Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds) may also invest in high-yield bonds.

Senior loans in which the Bank Loans Fund and the High Yield Bond Fund invest are subject to the risk that a court could subordinate a senior loan, which typically holds the most senior position in the issuer's capital structure, to presently existing or future indebtedness or take other action detrimental to the holders of senior loans. Senior loans are also subject to heightened prepayment risk, as they usually have mandatory and optional prepayment provisions. Senior loans are subject to the risk that the value of the collateral (if any) securing a loan may decline, be insufficient to meet the obligations of the borrower, or be difficult to liquidate. Senior loans also often have contractual restrictions on resale, which can delay the sale and adversely impact the sale price. Bank loan investments may not be considered securities and may not have the protections afforded by the federal securities laws.

Inflation-indexed securities in which the Global Aggregate Fixed Income Fund invests have a tendency to react to changes in real interest rates. Real interest rates represent stated interest rates lowered by the anticipated effect of inflation. In general, the price of an inflation-indexed security can decrease when real interest rates increase and can increase when real interest rates decrease. Interest payments on inflation-indexed securities will fluctuate as the principal and/or interest is adjusted for inflation and can be unpredictable.

Because the EVI Aggressive Growth Fund, EVI Growth Fund, EVI Income and Growth Fund, EVI Income Fund, Aggressive Growth Fund, Growth Fund, Income and Growth Fund, Income Fund, and Conservative Fund can hold

positions in some or all of the Strategic Funds that are exposed to debt security risks noted above, they also can have exposure to those same risks.

Equity Securities

Equity securities have stock market risk; values will fluctuate.

An investment in equity securities entails the risk that stock market prices will decline, resulting in a decrease in the value of the investment. Stock market prices tend to move cyclically, with periods in which the market generally rises and periods in which the market generally declines.

Although equity securities generally have demonstrated long-term increases in value, prices may fluctuate significantly over shorter periods due to interest rate fluctuations, changing market conditions, and various political and economic conditions.

The securities of smaller companies generally involve greater risk and volatility.

The Small Cap Fund primarily invests in securities of smaller companies. In addition, the Domestic Stock Mid Cap Fund, the Domestic Stock Growth Fund, the Domestic Stock Value Fund, the Domestic Stock Fund, the Balanced Fund (which invests in the Domestic Stock Fund), the International Stock Core Fund, the Emerging Markets Stock Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds) may invest in the securities of smaller companies. Because the EVI Aggressive Growth Fund, EVI Growth Fund, EVI Income and Growth Fund, EVI Income Fund, Aggressive Growth Fund, Growth Fund, Income and Growth Fund, and Income Fund can hold positions in some or all of the Strategic Funds noted above, they also can have exposure to smaller companies.

While smaller companies often can provide greater growth potential than larger, more mature firms, investing in the securities of such companies often involves greater risk and price volatility.

Historically, small capitalization stocks and stocks of recently organized companies have been more volatile in price than larger capitalization stocks.

Among the reasons for this greater price volatility are the lower degree of market liquidity (the securities of companies with small stock market capitalizations may trade less frequently and in limited volume) and the greater sensitivity of small companies to changing economic conditions.

For example, these companies may have higher investment risk due to the greater business risks associated with their small size and limited product lines, markets, distribution channels, and financial and managerial resources.

The values of smaller company stocks frequently will fluctuate independently of the values of larger company stocks. Small company stocks may decline in price as large company stock prices rise, or they may rise in price as large company stock prices decline.

Non-U.S. Securities

Foreign securities generally have greater risk than U.S. securities.

An investment in securities of non-U.S. issuers, including ADRs, or securities that are traded principally in foreign markets ("foreign securities") typically involves greater risk than an investment in U.S. securities. These risks are present in the Domestic Stock Mid Cap Fund, the Domestic Stock Growth Fund, the Domestic Stock Value Fund, the Domestic Stock Fund, the Balanced Fund (which invests in the Domestic Stock Fund), and the Small Cap Fund, because they can hold ADRs, as well as the International Stock Core Fund, the Emerging Markets Stock Fund, the Bank Loans Fund, the High Yield Bond Fund, the Public Real Estate Fund, the Global Aggregate Fixed Income Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds). Because the EVI Aggressive Growth Fund, EVI Growth Fund, EVI Income and Growth Fund, EVI Income Fund, Aggressive Growth Fund, Growth Fund, Income and

Growth Fund, and Income Fund can hold positions in some or all of the Strategic Funds noted above, they also can have exposure to the risk related to holding foreign securities.

Foreign issuers and securities markets may be subject to less government and industry supervision, greater political and economic instability, and/or less liquidity and greater volatility than U.S. issuers and securities markets.

Foreign companies may not be subject to uniform accounting, financial reporting, and auditing standards, and generally there is less information publicly available about foreign issuers.

The value of foreign securities denominated in foreign currencies will be affected by changes in currency exchange rates.

Foreign securities also may be subject to greater risks of nationalization or expropriation of assets, foreign exchange controls, difficulty in obtaining a judgment in a foreign court, default in foreign government securities, confiscatory taxation, and restrictions on the flow of international capital.

Investments in ADRs entail risks similar to direct investments in foreign securities.

Investments in securities of emerging markets are more risky than investments in securities of more developed countries.

The risks of investments in foreign securities are magnified for the International Stock Core Fund, the Emerging Markets Stock Fund, the Global Aggregate Fixed Income Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds), which invest in emerging markets. Because the Aggressive Growth Fund, Growth Fund, Income and Growth Fund, and Income Fund can hold positions in the International Stock Core Fund, the Emerging Markets Stock Fund, the High Yield Bond Fund, the Public Real Estate Fund, the Global Inflation Protection Fund, and the Multi-Strategy Hedge Fund, and any of the non-EVI Tactical Funds can invest in the Global Aggregate Fixed Income Fund, they also can have exposure to the risk related to holding securities of emerging markets. Because all of the EVI Tactical Funds can hold positions in the International Stock Core Fund, they also can have exposure to the risk related to holding securities of emerging markets. The political and economic structures in many emerging markets may be in their infancy and developing rapidly, and these countries may lack the social, political, and economic characteristics of more developed countries. Their economies tend to be less diversified than those of more developed countries. Some of these countries have in the past failed to recognize private property rights and have at times nationalized and expropriated the assets of private companies. Certain countries have inhibited the conversion of their currency to another. The currencies of emerging market countries may experience devaluation relative to the U.S. dollar, and such devaluations may adversely affect the value of a Fund's assets denominated in such currencies. Many emerging markets have experienced substantial, and in some periods extremely high, rates of inflation for many years. Continued inflation may adversely affect the economies and securities markets of such countries. The small size, limited trading volume, and relative inexperience of the securities markets in these countries may make investments in such countries illiquid and more volatile than investments in more developed countries, and settlements of trades in these markets can take longer than in other markets.

Real Estate Companies

Investments in real estate companies are subject to many risks similar to direct investments in real estate.

Investing in real estate companies and real estate investment trusts (commonly known as REITs) may subject the Public Real Estate Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds) to risks similar to those associated with the direct ownership of real estate, including losses from casualty or condemnation, changes in local and general economic conditions, supply and demand, interest rates, zoning laws, regulatory limitations on rents, property taxes, and operating expenses, in addition to terrorist attacks, war, or other acts that destroy real property. These risks can also be present in the Aggressive Growth Fund, Growth Fund, Income and Growth Fund, and Income Fund (Public Real Estate Fund only) because they can hold positions in the Public Real Estate Fund and the Multi-Strategy Hedge Fund.

Commodities-Based Investments

Commodities-Based Investments generally involve greater risks and volatility than equity and debt securities.

The Commodities-Based Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds) as well as the Aggressive Growth Fund, Growth Fund, and Income and Growth Fund which can hold positions in the Commodities-Based Fund, the Global Inflation Protection Fund, and the Multi-Strategy Hedge Fund are subject to commodity risk, which is the risk that investing in commodity-linked derivative instruments may subject the Fund to greater volatility than investments in traditional securities. The value of commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, and tariffs, as well as international economic, political, and regulatory developments.

Derivative Instruments

Investing in derivatives includes many risks.

The Bank Loans Fund, the Global Aggregate Fixed Income Fund, the Global Inflation Protection Fund (indirectly through its investments in Underlying PIMCO Funds), and the Multi-Strategy Hedge Fund (indirectly through its investments in Underlying PIMCO Funds) are subject to the risks associated with derivative instruments. The performance of derivative instruments (including currency-related derivatives) depends largely on the performance of an underlying currency, security or index, and such instruments often have risks similar to their underlying instrument, in addition to other risks. Derivatives involve costs and can create economic leverage in a Fund's portfolio, which may result in significant volatility and cause the Fund to participate in losses (as well as gains) in an amount that significantly exceeds the Fund's initial investment. Other risks include illiquidity, mispricing or improper valuation of the derivative instrument, and imperfect correlation between the value of the derivative and the underlying instrument so that a Fund may not realize the intended benefits. When used for hedging, the change in value of the derivative may also not correlate specifically with the currency, security, or other risk being hedged. With over-the-counter derivatives, there is the risk that the other party to the transaction will fail to perform. These risks can also be present in those Tactical Funds that can hold positions in the Bank Loans Fund, the Global Aggregate Fixed Income Fund, the Global Inflation Protection Fund, and/or the Multi-Strategy Hedge Fund.

Leveraging

Leverage by borrowing creates the risk of magnified losses during adverse market conditions.

The Multi-Strategy Hedge Fund is subject to leveraging risks because the Fund may borrow for investment purposes. The use of leverage by borrowing creates the potential for greater gains during favorable market conditions and the risk of magnified losses during adverse market conditions. This risk can also be present in the Aggressive Growth Fund, Growth Fund, and Income and Growth Fund because they can hold positions in the Multi-Strategy Hedge Fund.

Community Investment Notes

Community Investment Notes are unregistered, unsecured investments.

The Community Investment Notes issued by Calvert are unregistered securities and, thus, typically are illiquid.

The notes are unsecured general obligations of Calvert. As a result, payment of principal and interest depends solely upon the financial condition of Calvert, and the relative risk level may be higher for the notes than for other similar securities.

For information regarding the additional risks associated with investing in the notes, please request a copy of the Calvert Community Investment Notes' prospectus.

Market Events

Market events and responses to them may have unexpected and unintended effects on market performance.

For more than a decade, financial markets throughout the world have experienced increased volatility, depressed valuations, decreased liquidity and heightened uncertainty. Governmental and non-government issuers have defaulted on, or been forced to restructure, their debts. These conditions may continue, recur, worsen or spread. Events that have contributed to these market conditions include, but are not limited to, major cybersecurity events; geopolitical events (including wars and terror attacks); measures to address deficits; downgrading of sovereign debt; changes in oil and commodity prices; dramatic changes in currency exchange rates; and public sentiment.

The U.S. and the Federal Reserve, as well as certain foreign governments and central banks, have taken steps to reign in elevated levels of inflation. Past governmental intervention, including that of the Federal Reserve, aimed at supporting financial markets, have been reduced and/or ended. Continued reduction or withdrawal of Federal Reserve or other U.S. or non-U.S. governmental or central bank support, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which a Fund invests.

Policy and legislative changes in the United States and in other countries are affecting many aspects of financial regulation, and may in some instances contribute to decreased liquidity and increased volatility in the financial markets. The impact of these changes on the markets, and the practical implications for market participants, may not be fully known for some time.

Economies and financial markets throughout the world are increasingly interconnected. Economic, financial or political events, trading and tariff arrangements, terrorism, natural disasters and other circumstances in one country or region could have profound impacts on global economies or markets. As a result, whether or not a Fund invests in securities of issuers located in or with significant exposure to countries experiencing economic and financial difficulties, the value and liquidity of the Fund's investments may be negatively affected.

Geopolitical and other events, including war, terrorism, economic uncertainty, trade disputes, public health crises and related geopolitical events have led, and in the future may lead, to increased market volatility, which may disrupt U.S. and world economies and markets and may have significant adverse direct or indirect effects on the Funds and their investments. Such events include the recent pandemic spread of the novel coronavirus known as COVID-19, the Russia/Ukraine conflict and the 2023 bank crisis, the duration and full effect of which are uncertain. A Fund could lose money due to the effects of a market disruption. Although multiple asset types may be affected by a market disruption, the duration and effects may not be the same for all asset types.

FEES AND EXPENSES

Account Administration Fees

EOII charges account administration fees directly to each participating organization's investment account.

EOII charges an account administration fee for the management of each participating organization's investment account. Such fees are accumulated on a daily basis and charged directly to each participating organization's investment account on a quarterly basis. All such fees are paid by EOII to EDGI who provides management services to EOII, including payment of all expenses, pursuant to an administrative services agreement.

The current administration fee schedule is outlined on the next page.

The administration fee schedule is tiered. The first \$100,000 of assets under management for a participating organization is always charged a one percent annual fee. As a participating organization's account grows, the next \$200,000 is charged an annual fee of three quarters of a percent on that tier of assets. As a participating organization's account balance grows, the higher administration fees for the lower tiers remain in effect and the lower administration fees for the higher tiers apply only to the assets that fall within each tier.

The administration fee schedule may be modified at any time by EOII and, if changes are made, the revised fee schedule and the timetable for its implementation will be provided to participating organizations in advance of implementation.

Account Size	Annual Administration Fee* Percent of Assets
First \$100,000	1.00% = 100 basis points
\$100,000 to \$300,000	0.75% = 75 basis points
\$300,000 to \$500,000	0.60% = 60 basis points
\$500,000 to \$10 Million	0.50% = 50 basis points
\$10 Million to \$25 Million	0.45% = 45 basis points
\$25 Million to \$40 Million	0.30% = 30 basis points
\$40 Million to \$60 Million	0.10% = 10 basis points
Over \$60 Million	0.07% = 7 basis points

* Minimum annual fee is \$150.

Fiduciary Services Fees

A fiduciary services fee is charged directly to the investment account of participating organizations investing in Tactical Funds.

Assets invested in EOII's Tactical Funds will be charged an additional fiduciary services fee by the investment adviser. This fee is based on all assets invested in any of the nine Tactical Funds by all EOII participating organizations as well as all assets invested in the Eder Retirement Plan Target Date Funds. Fiduciary services fees are charged directly to each participating organization's investment account on a quarterly basis.

The current fiduciary services fee schedule is outlined below.

Assets Under Management	Annual Service Fee, Percent of Assets
First \$10,000,000	0.250% = 25 basis points
From \$10,000,000 to \$20,000,000	0.125% = 12.5 basis points
From \$20,000,000 to \$50,000,000	0.075% = 7.5 basis points
Over \$50,000,000	0.050% = 5.0 basis points

Fund Expenses

EOII charges fund expenses directly to each Fund.

Fund expenses are deducted directly from each Fund's ending value on a daily basis. These expenses include the fees of the investment managers, reconciliation agent, and bank custodian. These expenses lower the overall returns of EOII Funds.

Table of Investment Management Fees

Investment expenses (which are directly deducted from the Fund's price) for the year ended Dec. 31, 2022, are presented here.

The table below summarizes the investment expenses of the EOII Funds as a percentage of average net assets for the year ended Dec. 31, 2022. The table does not include the expenses of any mutual fund, except where noted otherwise, or investment account in which a Fund invests.

<u>Fund Name</u>	Investment Management Fees¹
Short-Term	
Short-Term	0.22%
Community Development	
Community Development Investment	0.50%
Fixed Income	
Bond	0.29%
Treasury Inflation-Protected Securities ²	0.21%
Bank Loans ²	0.82%
High-Yield Bond ²	0.63%
Global Aggregate Fixed Income (Estimate) ²	0.66%
Domestic Equity	
Domestic Stock Core Index	0.16%
Domestic Stock Mid Cap	0.50%
Domestic Stock Growth	0.51%
Domestic Stock Value (Estimate)	0.61%
Domestic Stock	0.41%
Small Cap	0.71%
International Equity	
International Stock Core ³	0.75%
Emerging Markets Stock ²	1.27%
Alternative Investments	
Commodities-Based ²	0.87%
Public Real Estate ²	1.00%
Multi-Strategy Hedge (Estimate) ²	1.67%
Global Inflation Protection ²	0.99%
Equity and Fixed Income	
Balanced ⁴	0.36%
Tactical⁵	
EVI Aggressive Growth	0.48%
EVI Growth	0.46%
EVI Income and Growth	0.45%
EVI Income	0.42%
Aggressive Growth	0.53%
Growth	0.50%
Income and Growth	0.47%
Income	0.42%
Conservative (Estimate) ⁶	0.31%

¹Investment Management Fees of the EOII Funds are presented in expense disclosures provided by the investment managers, investment adviser for tactical funds, Nottingham Investment Administration (reconciliation agent), and U.S. Bank (custodian bank). Investment manager, reconciliation agent, and custodian expenses will be deducted directly from each Fund's daily ending value. Investment adviser expenses will be accrued daily and deducted directly from each Fund's monthly ending value. The Investment Management Fees in this table include custodian bank fees (1.2 bps of assets under management for 2023) and reconciliation agent fees (5.5 bps of assets under management for 2023).

²Includes net expense ratio of mutual fund in which the fund invests.

³Includes additional global custody fees of 18.5 bps.

⁴Reflects the expenses of the underlying funds (the Domestic Stock Fund and the Bond Fund) in which the Balanced Fund invests.

⁵Includes the expenses of the underlying funds in which the Tactical Fund invests.

⁶Assumes \$90 million invested in Tactical Funds and Target Date Funds and that allocations match the benchmark allocation.

FUND VALUATION

Each fund is valued on a daily basis.

The value of each Fund is computed by EOII's reconciliation agent on a daily basis based on information provided by the custodian bank and the investment managers regarding the portfolio investments and other assets.

PARTICIPATING ORGANIZATION ACCOUNTS

EOII will maintain a deposit account or multiple deposit accounts in the name of each participating organization. Participating organization deposit accounts will be invested in accordance with the investment objectives of the particular EOII Fund(s) selected by the participating organization, as set forth above.

Each participating organization will receive a deposit account statement, at least quarterly, from EOII. Participating organizations should contact EOII regarding any discrepancies or errors within 60 days after the date of the statement confirming a transaction.

Assets submitted for deposit by a participating organization are typically fully invested within three business days of when they are received by EOII. Assets submitted for deposit are considered in transit until they are fully invested. Assets are considered received when a check arrives in the mail or electronically transmitted assets appear in EOII's account. Assets arriving after 2 p.m. Central on any business day will be considered received on the next business day.

Assets in transit due to transaction requests are not invested and do not earn any interest while in transit.

Assets requested for withdrawal remain fully invested until they are moved from the participating organization's EOII account to EOII's account for distribution. Assets requested for withdrawal are considered in transit from the moment they are moved from the participating organization's EOII account. Assets distributed electronically are typically sent to the participating organization's account at another financial institution on the same business day that they appear in EOII's account for distribution and typically arrive in the participating organization's account at the other financial institution within two business days thereafter. Assets distributed by check will remain in transit until the check is cashed or deposited. Withdrawal requests received after 2 p.m. Central on any business day may not be processed until the next business day.

Assets transferred among a participating organization's EOII accounts or subaccounts are typically fully invested in the receiving account or subaccount on the same day that they are transferred from the sending account.

Large distributions may take longer.

Large distributions may take longer to permit orderly liquidation of invested assets. Orderly liquidation minimizes the possible undesirable impact of liquidation decisions that adversely affect the Fund. Typically, distributions in excess of \$200,000 are considered large and may require an additional two business days to be completed, depending on the cash position of the investment managers involved. Very large distributions (as determined by EOII) may require more time to be fulfilled and, in those cases, EOII will communicate with the participating organization to coordinate the transaction. In the event of urgency, EOII will work with the participating organization to establish an acceptable timeframe for fulfillment of large distribution requests.

Liquidations take longer.

Transactions that include the full liquidation of an account, subaccount, or EOII Fund may take up to two days longer to complete, and the assets will be in transit during that time.

Assets in transit due to transaction requests are not invested and do not earn interest while in transit.

EOII Funds are not to be used for short-term trading or market timing.

EOII Funds are not to be used as vehicles for short-term trading or market timing and, therefore, EOII will not honor requests for transactions by participating organizations that identify themselves as market timers or are identified by

EOII as engaging in a pattern of frequent trading that is potentially injurious to EOII Funds. EOII or its designee may monitor for certain types of frequent trading activity by participating organizations. EOII, where appropriate, may take action involving the limitation, suspension, or termination of investing privileges, including redeeming the account from the EOII Funds.

Management of Participating Organization Accounts

EOII does not pay commissions.

EOII does not pay commissions or other special compensation to any person to solicit participating organizations or based on the number or the value of contributions collected for EOII Funds.

Various investment managers buy and sell securities on behalf of the EOII Funds solely through brokers or dealers registered with the Securities and Exchange Commission. For the CDIF, EOII buys Community Investment Notes directly from Calvert.

For Funds that are not separately managed, EOII buys shares of the underlying mutual funds directly from such funds' transfer agents.

All custodial services are contracted through U.S. Bank.

How to Contact EOII

The following resources may be utilized for any questions pertaining to an existing EOII account or how to establish an account:

Toll-free line: 888-311-6530

Fax: 847-960-5712

Email: OI@eder.org

Website: ederfinancial.org/Organizational-Investing

Mail: 1505 Dundee Ave., Elgin, Ill. 60120-1619

How to Open an Account

The minimal initial contribution is \$10,000.

An account may be opened by mailing a completed Asset Management Application (Exhibit B), other required documentation noted on the Application, and a check payable to "Eder Organizational Investing Inc." for \$10,000 or more to EOII's Elgin office (address shown above).

The account may also be opened by submitting the required documentation by email or fax if the initial deposit is to be completed by electronic funds transfer (also known as EFT).

Applications are available upon request or can be downloaded from ederfinancial.org/asset-management-forms.

EOII will not accept cash, money orders, or third-party checks to open an account. A participating organization's initial contribution must be at least \$10,000.

Generally, funds received by EOII will be credited to a participating organization's deposit account on the date of receipt.

Eligibility requirements must be met.

EOII reserves the right to reject any contribution and, if appropriate, to require additional documentation or verification of eligibility.

How to Initiate Additional Contributions, Withdrawals, or Transfers

Participating organizations may initiate additional contributions, withdrawals, or transfers any time during the month.

As discussed in more detail below, participating organizations may initiate additional contributions to, withdrawals from, or transfers within their accounts by providing the appropriate funds (for contributions) and submitting a proper request to EOII. Money may be deposited, withdrawn, or transferred at any time during the month. Unless a participating organization specifies any other date, contributions will generally be deposited on the date EOII receives the organization's check or EFT and deposit instructions. Unless otherwise directed by the organization, withdrawals or transfers generally will be initiated on the date EOII receives an organization's withdrawal or transfer request.

EOII reserves the right, at any time, to terminate, suspend, or change the terms of any contribution or withdrawal method described in this Information Statement and to impose fees.

Requests for emergency transactions may be made by calling —

Eder Organizational Investing Inc.
888-311-6530
Monday through Friday, 8 a.m. to 4 p.m. Central Time

Additional Contributions, Withdrawals, or Transfers by Mail

You may contribute to your account on any business day.

To initiate an additional contribution to an account by mail, a participating organization should send a completed Contribution Form and a check or EFT instructions to EOII's Elgin office (address on Page 49).

To initiate a withdrawal from an account or a transfer between accounts by mail, a participating organization should send a completed Distribution Form to EOII's Elgin office (address on Page 49).

Copies of the Contribution Form (Exhibit F), Distribution Form (Exhibit G), and Transfer Form (Exhibit E) are attached to this document and may be downloaded from cobbt.org/asset-management.

Cash, money orders, and third-party checks are not accepted.

EOII will not accept cash, money orders, or third-party checks.

Other Ways to Initiate Transactions

Participating organizations may use the secure web portal.

Once an account has been established, participating organizations may request access to the secure Web portal. Approved users can initiate transactions, review account activity, and generate reports.

Different levels of access are available based on participating organization preference.

Transactions may also be initiated by fax or email. EOII's fax number sends transmissions to a confidential email address. Upon request, EOII offers secure email communication, and participating organizations may send confidential information in this way.

LEGAL MATTERS

Vedder Price P.C. served as special counsel to EOII for purposes of reviewing this Information Statement.

At the date of publication of this Information Statement, there were no material suits, actions, or other legal proceedings or claims pending against EOII or any individuals in their capacity as EOII staff, officers, or directors.

DEFINITIONS

An **actively managed** fund tries to beat the market by picking and choosing investments. The investment manager performs an in-depth analysis of many investments and then trades shares of securities in an attempt to outperform the fund's benchmark. The alternative is known as a "passively managed" or "index" fund.

Alternative Investments are investments that are not one of the three traditional asset types (stocks, bonds, and cash). Alternative investments include commodities, real estate, and hedge funds.

American Depositary Receipts or ADRs are U.S. dollar-denominated securities issued by a U.S. bank or trust company that represent, and may be converted into, the underlying foreign security. ADRs may be denominated in a currency different from the underlying securities into which they may be converted.

A **benchmark** is any basis of measurement, such as an index, that is used by an investment manager as a yardstick to assess the risk and performance of a portfolio. The following benchmarks are used by EOII's investment managers —

Bloomberg Global Aggregate Index is a measure of global investment-grade debt from twenty-eight local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. There are four regional aggregate benchmarks that largely comprise the Global Aggregate Index: the U.S. Aggregate, the Pan-European Aggregate, the Asian-Pacific Aggregate, and the Canadian Aggregate Indices. The Global Aggregate Index also includes Eurodollar, Euro-yen, and 144A Index-eligible securities, and debt from five local currency markets not tracked by the regional aggregate benchmarks (Chile, Columbia, Israel, Mexico, and Peru).

Bloomberg U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, fixed-rate agency MBS, ABS, and CMBS (agency and non-agency).

Bloomberg U.S. Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch, and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on the indices' EM country definition, are excluded.

Bloomberg U.S. Government/Credit Bond Index is a broad-based benchmark that measures the non-securitized component of the U.S. Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

Bloomberg U.S. TIPS 1-10 Year Index + 2% is an unmanaged market index comprised of U.S. Treasury Inflation Protected securities having a maturity of at least 1 year and less than 10 years with a two percent positive adjustment to compensate for the additional riskiness of the asset classes in which the fund invests.

Bloomberg U.S. Treasury Inflation-Linked Bond Index measures the performance of the U.S. Treasury Inflation Protected Securities (TIPS) market. Federal Reserve holdings of U.S. TIPS are not index eligible and are excluded from the face amount outstanding of each bond in the index.

Bloomberg Commodity Total Return Index is composed of futures contracts and reflects the returns on a fully collateralized investment in the Bloomberg Commodity Index. This combines the returns of the Bloomberg Commodity Index with the returns on cash collateral invested in 13 week (3 Month) U.S. Treasury Bills.

ICE BofA 6-Month Treasury Bill Index is an unmanaged index that measures returns of six-month Treasury Bills.

MSCI ACWI ex USA Index (Net) captures large and midcap representation across 22 of 23 Developed Markets countries (excluding the US) and 25 Emerging Markets countries. The acronym ACWI stands for All Country World Index. Net refers to the deduction of withholding taxes using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

MSCI EAFE Index (Net) is an equity index, which captures large and mid cap representation across 21 developed market countries around the world, excluding the U.S. and Canada. The index covers approximately 85 percent of the free float-adjusted market capitalization in each country. The acronym EAFE stands for Europe, "Australasia"

(Australia and New Zealand), and the Far East. Net refers to the deduction of withholding taxes using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

MSCI Emerging Markets Index (Net) captures large and mid cap representation across 25 emerging market countries. The index covers approximately 85 percent of the free float-adjusted market capitalization in each country. Net refers to the deduction of withholding taxes using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with relatively higher price-to-book ratios, higher Institutional Brokers' Estimate System forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with relatively lower price-to-book ratios, lower Institutional Brokers' Estimate System forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000 Index representing approximately 10 percent of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.

Russell 3000 Index measures the performance of the largest 3,000 U.S. companies representing approximately 97 percent of the investable U.S. equity market.

Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell Midcap Index is a subset of the Russell 1000 Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap Index represents approximately 26 percent of the total market capitalization of the Russell 1000 companies.

S&P 500 Index is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80 percent of available market capitalization.

S&P Developed Property Index defines and measures the investable universe of publicly traded property companies domiciled in developed markets. The companies in the index are engaged in real estate-related activities, such as property ownership, management, development, rental and investment.

S&P/LSTA U.S. Leveraged Loan 100 Index is designed to reflect the performance of the largest facilities in the leveraged loan market.

EOII Funds are pooled investment funds maintained by Eder Organizational Investing Inc. and available to EOII organizations.

EOII organizations are organizations that are exempt from tax under the provisions of section 501(c)(3) of the Internal Revenue Code that are affiliated with the Church of the Brethren or are in harmony with the values of the Church of the Brethren.

Eder Organizational Investing Inc. is an Illinois not-for-profit corporation exempt from tax under the provisions of section 501(c)(3) of the Internal Revenue Code that is managed by the volunteer Board of Directors.

Cash equivalents are highly liquid debt securities with maturities of less than one year that may include bank certificates of deposit and bankers' acceptances as well as corporate commercial paper and other money market instruments.

Commodities are goods for which there is demand but that are supplied without qualitative differentiation across a market, and as such their price is determined as a function of their market as a whole. Examples include electricity, gas, coal, oil, agricultural products, and natural resources.

Comparably managed funds are pooled investment funds managed by other charitable organizations similar to EOII with a similar investment style.

Correlation, in the world of finance, is a statistical measure of how two securities move in relation to each other.

Correlation is computed into what is known as the correlation coefficient, which ranges between -1 and +1. Perfect positive correlation (a correlation co-efficient of +1) implies that as one security moves up or down, the other security will move in lockstep in the same direction. Alternatively, perfect negative correlation means that if one security moves in one direction, the security that is perfectly negatively correlated will move in the opposite direction. If the correlation is 0, the movements of the securities are said to have no correlation; they are completely random. Perfectly correlated securities are rare. Securities typically have some degree of correlation.

A **currency future** is a transferable futures contract that fixes the price at which a foreign currency can be bought or sold at a specified future date. Investors use these financial future contracts to hedge against foreign exchange risk.

Current income is investment income earned from interest or dividends and similar sources as opposed to income derived from increases in asset value.

Cybersecurity is the state of being protected against the criminal or unauthorized use of electronic data, or the measures taken to achieve this protection.

Debt is money borrowed from lenders for a variety of corporate or personal purposes. The borrower pays interest for the use of the money and is obligated to repay the principal amount on a set date.

A **derivative** is a security whose price is dependent upon or derived from one or more underlying assets. The derivative itself is merely a contract between two or more parties. Its value is determined by fluctuations in the underlying asset. The most common underlying assets include stocks, bonds, commodities, currencies, interest rates, and market indexes. Most derivatives are characterized by high leverage.

Eder Organizational Investing Inc. is an Illinois not-for-profit corporation exempt from tax under the provisions of section 501(c)(3) of the Internal Revenue Code that is managed by the volunteer Board of Directors.

Eder Values Investing (EVI) is EOII's socially responsible investment strategy, which is based on positions of the Church of the Brethren as expressed in Annual Conference statements.

Emerging markets are countries that are restructuring their economies along market-oriented lines and offer opportunities in trade, technology transfers, and foreign direct investment. Examples of emerging markets include China, India, some countries in Latin America, some countries in Southeast Asia, most countries in Eastern Europe, Russia, some countries in the Middle East, and some countries in Africa.

EOII Funds are pooled investment funds maintained by Eder Organizational Investing Inc. and available to EOII organizations.

EOII organizations are organizations that are exempt from tax under the provisions of section 501(c)(3) of the Internal Revenue Code that are affiliated with the Church of the Brethren or are in harmony with the values of the Church of the Brethren.

Equity is a financial term for the difference between a company's assets and liabilities — that is, the value that accrues to the owners (sole proprietor, partners, or shareholders).

A **forward contract** is a contract on which a seller agrees to deliver a specified cash commodity to a buyer at some time in the future. In contrast to futures contracts, the terms of forward contracts are not standardized. Forward contracts are not traded on federally designated exchanges.

A **fund of funds** holds a portfolio of other investment funds instead of investing directly in securities, such as stocks, bonds, commodities, or hedge funds.

A **fund vehicle** in this document refers to a mutual fund or an exchange-traded fund.

A **futures contract** is an agreement traded on an organized exchange to buy or sell assets, especially commodities or shares of stock, at a fixed price but to be delivered and paid for later.

Gross means without deduction of fees and expenses.

A **growth stock** is a share in a company whose earnings are expected to grow at an above-average rate relative to the market.

Inure means to take effect, or to benefit someone.

An **investment adviser** is a company selected by EOII to manage a fund of EOII funds according to the guidelines established by the EOII Board.

An **investment manager** is a company selected by EOII to build and manage a portfolio of securities within a specific asset class according to the guidelines established by the EOII Board.

Leveraging is the use of borrowed capital for an investment, expecting the profits made to be greater than the interest payable on the borrowed capital.

Low correlation means that different asset types have not performed in the same way. For example, when returns on some asset types were declining, returns on others were declining less, or even gaining. For investors, this diversification has obvious benefits — if poor performance in one investment can be offset by better (or even good) performance in another, extreme losses in an overall portfolio will be rarer than otherwise, and the capital will grow more in the long run.

Mark-to-market is an accounting methodology of assigning a value to a position held in a financial instrument based on the current market price for the instrument or similar instruments. For example, the final value of a futures contract that expires in nine months will not be known until it expires. If it is marked-to-market for accounting purposes, it is assigned the value that it would currently fetch in the open market.

Money market instruments and short-term money market instruments are the same as cash equivalents.

A **mutual fund** pools money from many investors and invests the money in stocks, bonds, money-market instruments, other securities, or even cash. The investor owns shares of the mutual fund and not the underlying securities. The mutual fund has an established set of investment guidelines that the investor accepts by purchasing shares of the mutual fund.

Net means what is left after the deduction of fees and expenses.

An **option** is an agreement that gives the right to buy or sell a security at an agreed price.

A **participating organization** is a congregation or other organization affiliated with or in harmony with the values of the Church of the Brethren that is invested in one or more of EOII's Funds.

A **passively managed** fund or an "index" fund tries to mirror the performance of a benchmark index. The alternative is known as an "actively managed" fund.

A **real estate investment trust or REIT** is a pooled vehicle investing in real estate.

Reconstitution is a reevaluation of a market index that involves adding and removing stocks and re-ranking existing stocks so that the index mirrors current market capitalization and style.

A **separately managed** fund holds assets of a single investor and is managed according to a specific set of investment guidelines established by that investor. The investor owns the securities purchased by the investment manager, whereas the investor in a mutual fund owns shares of the mutual fund and not the underlying securities. A minimum threshold of assets under management typically must be achieved before an investor can establish a separately managed fund. Also called "separate," "privately managed," or "private" elsewhere.

Socially Responsible Investing (SRI) is any investment strategy which seeks to consider both financial return and social good. Eder Organizational Investing's SRI investment strategy is called Eder Values Investing (EVI), which is based on positions of the Church of the Brethren as expressed in Annual Conference statements.

Strategic Funds are EOII Funds whose assets are invested with investment managers or in mutual funds selected by the EOII Board. EOII clients decide on the portion of their invested assets to be invested in each of EOII's Strategic Funds.

Tactical Funds are EOII Funds whose assets are invested in a mix of EOII Strategic Funds according to asset allocation targets set by an investment adviser within asset allocation ranges established by the EOII Board. Because EOII Tactical Funds are actively managed by the investment adviser, an additional fee is charged to EOII clients for assets invested in EOII Tactical Funds.

Treasury Inflation-Protected Securities or TIPS are inflation-indexed bonds issued by the U.S. Treasury.

A **value stock** is a share of a company with solid fundamentals that tends to be priced below those of its peers, based on analysis of a number of factors.

APPENDICES

EDER ORGANIZATIONAL INVESTING, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2022



REPORT OF INDEPENDENT AUDITORS

To the Board of Directors of
Eder Organizational Investing, Inc.

Opinion

We have audited the accompanying financial statements of Eder Organizational Investing, Inc. (EOII), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and of cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Eder Organizational Investing, Inc. as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of EOII and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EOII's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the EOII's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the EOII's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

May 19, 2023

EDER ORGANIZATIONAL INVESTING, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CASH	\$ 649,401	\$ 257,320
RECEIVABLES		
Accounts receivable - service fees	22,282	66,425
Accrued interest and dividends	741,918	680,860
Due from related party	-	3,477
Total receivables	<u>764,200</u>	<u>750,762</u>
INVESTMENTS	<u>177,408,531</u>	<u>220,510,130</u>
Total assets	<u>\$ 178,822,132</u>	<u>\$ 221,518,212</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable - investment fees	\$ 216,802	\$ 263,275
Due to related party	780,878	418,864
Managed funds held for others	<u>177,824,452</u>	<u>220,836,073</u>
Total liabilities	178,822,132	221,518,212
NET ASSETS WITHOUT MEMBER/DONOR RESTRICTIONS	-	-
Total liabilities and net assets	<u>\$ 178,822,132</u>	<u>\$ 221,518,212</u>

See accompanying notes to financial statements.

EDER ORGANIZATIONAL INVESTING, INC.

STATEMENTS OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
REVENUE		
Service fee revenue	\$ 932,947	\$ 980,092
EXPENSES		
Administrative fees		
Program services	475,803	509,648
Supporting services		
Management and general	438,485	460,643
Development costs	18,659	9,801
Total expenses	<u>932,947</u>	<u>980,092</u>
CHANGE IN NET ASSETS	-	-
NET ASSETS WITHOUT MEMBER/DONOR RESTRICTIONS		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

EDER ORGANIZATIONAL INVESTING, INC.

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ -	\$ -
Adjustments to reconcile change in net assets to net cash (used in) operating activities		
Net loss (gain) on investments	36,847,736	(23,221,460)
Changes in assets and liabilities		
Accounts receivable - service fees	44,143	608
Accrued interest and dividends	(61,058)	(42,391)
Due from related party	3,477	-
Accounts payable - investment fees	(46,473)	(81,427)
Due to related party	362,014	167,976
Managed funds held for others	(43,011,621)	23,155,801
Net cash (used in) operating activities	<u>(5,861,782)</u>	<u>(20,893)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(371,761,164)	(355,703,579)
Sales of investments	<u>378,015,027</u>	<u>355,775,320</u>
Net cash provided by investing activities	<u>6,253,863</u>	<u>71,741</u>
NET INCREASE IN CASH	392,081	50,848
CASH		
Beginning of year	<u>257,320</u>	<u>206,472</u>
End of year	<u>\$ 649,401</u>	<u>\$ 257,320</u>

See accompanying notes to financial statements.

EDER ORGANIZATIONAL INVESTING, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. DESCRIPTION OF THE ORGANIZATION

Eder Organizational Investing, Inc. (EOII), formerly Brethren Foundation Funds, Inc., was established in November 2014 and was initially funded through a transfer of assets from the Asset Management Program established by Eder Deferred Gifts, Inc. (formerly Brethren Foundation, Inc.). EOII has a stated purpose to foster a charitable spirit and an attitude of stewardship among organizations affiliated with the Church of the Brethren and to manage assets for organizations that are affiliated with the Church of the Brethren or that share the values of the Church of the Brethren. EOII receives management fees for performing this service.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with generally accepted accounting principles.

Basis of Presentation - In order to conform to provisions of generally accepted accounting principles, EOII, as a not-for-profit entity, is required to report information regarding its financial position and activities in two classes of net assets: without member/donor restrictions and with member/donor restrictions. Net assets are generally reported as without member/donor restrictions unless assets are received from member/donor with explicit stipulations that limit the use of the asset. Based on the nature of the organization, EOII will generally not have any net asset balances with member/donor restrictions.

Net Assets without Member/Donor Restrictions - Net assets without member/donor restrictions are available to finance the general operations of EOII. The only limits on the use of net assets without member/donor restrictions are the broad limits resulting from the nature of EOII, the environment in which it operates and the purposes specified in its articles of incorporation.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Managed Funds Held for Others - Amounts held on behalf of EOII client accounts at year end are recorded as a liability. The activity of the managed funds held for others for the years ended December 31, 2022 and 2021 is summarized as follows:

	<u>2022</u>	<u>2021</u>
Interest and dividends	\$ 3,740,030	\$ 3,408,870
Net gain (loss) on investments	(36,847,736)	23,221,460
Less investment fees	<u>(661,907)</u>	<u>(707,969)</u>
Net investment gain (loss)	(33,769,613)	25,922,361
Service fee expenses	(964,667)	(1,018,212)
Net client (withdrawals)	<u>(8,277,341)</u>	<u>(1,748,348)</u>
Net change	(43,011,621)	23,155,801
Balance		
Beginning of year	<u>220,836,073</u>	<u>197,680,272</u>
End of year	<u><u>\$ 177,824,452</u></u>	<u><u>\$ 220,836,073</u></u>

Statement of Cash Flows - Cash includes only monies held on deposit at banking institutions. EOII considers all marketable securities as investments, including invested cash held with the investment custodian.

Investments - The managed funds held for others are invested in various investment funds maintained by EOII. The underlying investments are managed by investment managers who operate under procedures and guidelines established and approved by the Board of Directors.

Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned.

Revenue Recognition - EOII receives all of its revenue from service fees. Service fee revenue is received for managing the assets of client accounts. The service fee is adjusted annually as a result of the governing bodies budgeting efforts and disclosed to the client base in the internal annual report. This revenue is considered an exchange transaction and is recognized at the end of each quarter when the performance obligation of managing the assets is satisfied.

Functional Expenses - The cost of providing various program and supporting services has been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The allocated expenses are allocated on the basis of estimates of time and effort.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through May 19, 2023, which is the date the financial statements were available to be issued.

NOTE 3. TAX STATUS

EOII is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code (the Code) and is exempt from federal income taxes on income related to its exempt purpose pursuant to Section 501(a) of the Code. EOII is legally incorporated in the State of Illinois and has been classified as an organization which is not a private foundation under Section 509(a) and qualifies for charitable contributions deduction by individual donors, as stated in Section 170 of the Code.

Accounting principles generally accepted in the United States of America require EOII to evaluate tax positions taken by EOII and recognize a tax liability if EOII has taken uncertain positions that more likely than not would not be sustained upon examination by tax authorities. EOII is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 4. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below.

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

NOTE 4. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, EOII's investment assets at fair value as of December 31, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

		Fair Value Measurements at 12/31/22 Using		
		Quoted Prices		
		in Active	Significant	Significant
		Markets for	Other	Unobservable
		Identical	Observable	Inputs
		Assets	Inputs	Inputs
		(Level 1)	(Level 2)	(Level 3)
	Total			
Common stocks:				
Domestic	\$ 88,218,506	\$ 88,218,506	\$ -	\$ -
International	15,951,987	15,951,987	-	-
	<u>104,170,493</u>	<u>104,170,493</u>	<u>-</u>	<u>-</u>
U.S. Government and				
Government Agency obligations:				
U.S. Treasury securities	4,967,932	4,967,932	-	-
Mortgage-backed	24,059,796	-	24,059,796	-
	<u>29,027,728</u>	<u>4,967,932</u>	<u>24,059,796</u>	<u>-</u>
Municipal obligations	<u>2,157,999</u>	<u>-</u>	<u>2,157,999</u>	<u>-</u>
Corporate bonds	<u>33,227,961</u>	<u>-</u>	<u>33,227,961</u>	<u>-</u>
Mutual funds:				
Equity	3,208,505	3,208,505	-	-
Fixed income	945,871	945,871	-	-
Balanced	164,461	164,461	-	-
	<u>4,318,837</u>	<u>4,318,837</u>	<u>-</u>	<u>-</u>
Other investment notes	<u>250,269</u>	<u>-</u>	<u>250,269</u>	<u>-</u>
Cash equivalents:				
Money markets and invested cash	4,255,244	-	4,255,244	-
Total	<u>\$ 177,408,531</u>	<u>\$ 113,457,262</u>	<u>\$ 63,951,269</u>	<u>\$ -</u>

NOTE 4. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

		Fair Value Measurements at 12/31/21 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Total</u>			
Common stocks:				
Domestic	\$ 113,159,614	\$ 113,159,614	\$ -	\$ -
International	18,349,364	18,349,364	-	-
	<u>131,508,978</u>	<u>131,508,978</u>	<u>-</u>	<u>-</u>
U.S. Government and Government Agency obligations:				
U.S. Treasury securities	6,832,682	6,832,682	-	-
Mortgage-backed	24,629,705	-	24,629,705	-
	<u>31,462,387</u>	<u>6,832,682</u>	<u>24,629,705</u>	<u>-</u>
Municipal obligations	1,422,670	-	1,422,670	-
Corporate bonds	43,987,435	-	43,987,435	-
Mutual funds:				
Equity	4,695,437	4,695,437	-	-
Fixed income	1,182,153	1,182,153	-	-
Balanced	217,760	217,760	-	-
	<u>6,095,350</u>	<u>6,095,350</u>	<u>-</u>	<u>-</u>
Other investment notes	250,269	-	250,269	-
Cash equivalents:				
Money markets and invested cash	5,783,041	-	5,783,041	-
Total	<u>\$ 220,510,130</u>	<u>\$ 144,437,010</u>	<u>\$ 76,073,120</u>	<u>\$ -</u>

NOTE 4. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

Common stocks and U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

EOII's investments in common stocks consist primarily of investments in corporations with large market capitalizations. The stock types range across multiple investment sectors including communications, consumer staples, energy, entertainment, industrials, pharmaceuticals, and technologies. EOII's investment strategy seeks to minimize investment risk by diversifying the portfolio across market capitalizations and industry sectors.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations, municipal obligations, corporate bonds, and other investment notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

As of December 31, 2022 and 2021, the majority of EOII's investments in mortgage-backed securities, municipal obligations, corporate bonds and other investment notes collectively had maturity dates ranging from 2023 to 2051, and from 2022 to 2050, respectively, and the majority were graded Baa1 or better.

Cash equivalents are valued at cost, which approximates their fair value.

NOTE 5. RISKS AND UNCERTAINTIES

EOII invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

NOTE 6. RELATED PARTY TRANSACTIONS

Identification

EOII shares common governance with Eder Financial, Inc. (EFI) and Eder Deferred Gifts, Inc. (EDGI).

Service Fees

EOII has an administrative service contract with EDGI, which calls for EOII to transfer its service fee revenue to EDGI in consideration for administrative services performed on its behalf. EOII's service fee revenue was \$932,947 and \$980,092 for the years ended December 31, 2022 and 2021, respectively. At December 31, 2022 and 2021, a total of \$780,878 and \$418,864 respectively, was owed to EDGI for shared service fee revenue.

At December 31, 2022 and 2021, EOII was owed \$0 and \$3,477 respectively, from EFI for amounts reimbursed in excess of common administrative expenses.

The services provided by EDGI include oversight of EOII's third-party service providers, assisting the third-party service providers in carrying out EOII's business, and preparation of internal and external reports. EOII shares common facilities, equipment and staff with EFI and EDGI, the cost of which is included in the administrative service contract previously described.

Managed Assets

EFI has an investment account with EOII. The total amount of investments managed by EOII for EFI at December 31, 2022 and 2021 was \$28,318,657 and \$32,427,265 respectively, and the fees paid to EOII by EFI for managing these assets totaled \$129,877 and \$131,206 for the years ended December 31, 2022 and 2021, respectively.

NOTE 7. CONCENTRATION OF CASH

EOII maintains checking accounts at one financial institution deemed to be creditworthy. Balances are insured by the FDIC up to \$250,000. Balances may at times exceeded insured limits.

NOTE 8. LIQUIDITY AND AVAILABILITY OF RESOURCES

EOII regularly monitors liquidity to meet operating needs and any contractual commitments. Because EOII is not operated to build reserves, EOII only maintains a liquid cash account to satisfy its contractual commitment with EDGI as described in Note 6.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, EOII considers all expenditures related to its ongoing activities to be general expenditures.

Financial assets available to meet annual cash needs for general expenditures within one year of the balance sheet is comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash	\$ 649,401	\$ 257,320
Receivables	764,200	750,762
Investments	<u>177,408,531</u>	<u>220,510,130</u>
	✓ 178,822,132	✓ 221,518,212
Less - amounts not available to be used within one year:		
Accrued interest and dividends	(741,918)	(680,860)
Investments not available to pay general expenditures	<u>(177,408,531)</u>	<u>(220,510,130)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 671,683</u>	<u>\$ 327,222</u>

None of the financial assets is subject to member/donor or other contractual restrictions that make them unavailable for general expenditure within one year of the financial statements date.

EOII expects to receive service fees each year, which are available to meet cash needs for general expenditures.

FORMS



Eder Financial

BOLD. BALANCED. TRUSTED.

1505 Dundee Ave. • Elgin, IL 60120-1619

888-311-6530 • 847-695-0200 • Fax 847-960-5712

OI@eder.org • ederfinancial.org/Organizational-Investing

Asset Management Application

Section 1: Registration

Organization Name: _____ Church Code: _____ - _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Cell: _____ Fax: _____

Email: _____

Section 2: Resolution to Utilize Asset Management Services

WHEREAS:

- ▶ Eder Organizational Investing, Inc. (“EOII”) is an Illinois not-for-profit corporation exempt from tax under the provisions of section 501(c)(3) of the Internal Revenue Code.
- ▶ EOII is managed by a voluntary Board of Directors.
- ▶ EOII provides asset management services available at all times exclusively for eligible organizations which are congregations and other not-for-profit organizations affiliated with or in harmony with the values of the Church of the Brethren.
- ▶ Each participant — whether acting for its own account as a duly authorized trustee or as another fiduciary — must be exempt at all times from federal income taxation under Section 501(c)(3) or as a charitable organization described in paragraphs (1) through (5) of Section 170(c) of the Internal Revenue Code.
- ▶ All financial benefits of EOII Funds inure to the benefit of eligible participating organizations to be used solely for their tax-exempt purposes.
- ▶ _____ (“Depositor”) is an eligible organization that is exempt from tax under section 501(c)(3) of the Internal Revenue Code (Tax ID # _____).
- ▶ Depositor has determined that it is desirable that certain assets of Depositor be placed with the asset management program of EOII.
- ▶ Depositor wishes to utilize the asset management program of EOII.

NOW THEREFORE BE IT RESOLVED,

1. That Depositor elects to utilize the services available through the asset management program of EOII effective as of _____;
2. That the appropriate officer of Depositor is authorized and directed to execute, on behalf of Depositor, a deposit agreement between Depositor and EOII ("Deposit Agreement"), a copy of which is shown below this Resolution (Section 3);
3. That Depositor shall cause to be transferred to EOII, in the name of EOII or such nominee as EOII shall determine, on or about the Effective Date, the assets of Depositor to be held in account identified as _____;
4. That the appropriate officer or officers of Depositor are authorized and directed to take such actions as they shall deem necessary in order to effect the transfer to EOII of such assets of Depositor or assets hereinafter acquired for such accounts;
5. That the appropriate officer or officers of Depositor are authorized and directed to take such continuing actions as they shall deem necessary in order to comply with the Deposit Agreement.

Section 3: Deposit Agreement

Depositor wishes to utilize the asset management program of EOII.

I. NOW THEREFORE DEPOSITOR AND EOII AGREE THAT:

1. EOII will establish a deposit account ("Deposit Account") in the name of Depositor to which funds remitted by Depositor, expenses and withdrawals, and gains or losses thereon, will be credited or debited, as appropriate.
2. Depositor will remit monies to EOII in such amounts as it shall determine for credit to the Deposit Account. Depositor represents and warrants the following: That any monies delivered are free of any encumbrances, including constructive liens, and all monies deposited with EOII are assets permitted to be held in a collective investment fund under the provisions of Section 3 (c)(10)(B) of the Illinois Investment Company Act of 1940.
3. EOII will maintain various investments as listed in the most recent EOII *Information Statement*. Amounts on deposit with EOII in the Deposit Account may be placed in these funds.
4. Written instructions from the Depositor are required for EOII to place amounts in the Deposit Account of each Fund.
5. EOII will maintain Investment Policies and Objectives for each Fund and will invest monies placed with each Fund in a manner consistent with those Policies and Objectives.
6. Depositor acknowledges that EOII is not registered as an investment advisor under Section 203 of the Illinois Investment Advisor's Act of 1940 or any state securities laws.
7. EOII currently invests the monies placed in the funds into pools with assets of Eder Financial, an Illinois not-for-profit corporation exempt from tax under the provisions of Section 501 (c)(3) of the Internal Revenue Code that is managed by a voluntary Board of Directors.

8. EOII will charge against the assets of each Fund any transaction expenses, transfer fee and/or taxes related to each such Fund.
9. EOII will periodically determine the pro rata interest of Depositor in each Fund and reflect such interest in the Deposit Account.
10. EOII will assess a standard service charge according to EOII's fee schedule then in effect, as periodically determined by EOII and reported in writing in advance to Depositor, against the assets in the Deposit Account of Depositor.
11. Depositor may withdraw all or a portion of the balance in Deposit Account upon giving EOII written notice of the amount to be withdrawn. Funds will be available for withdrawal in accordance with EOII's standard funds availability schedule.
12. EOII will provide Depositor with periodic written reports no more often than once per month on Deposit Account balances, activities, and fund placements.
13. Each of the parties to this agreement represents that it is duly authorized and empowered to execute, deliver, and perform this agreement; that such action does not conflict with or violate any provision of law, rule, or regulation contract, or other instrument to which it is a party or to which any of its property is subject; and this agreement is a valid and binding obligation enforceable in accordance with its terms.
14. This agreement may be terminated by either party upon 30 days' written notice to the other party. Such termination will not, however, affect the liabilities or obligations of the parties under this agreement arising from transactions initiated prior to such termination. Upon termination, it shall be Depositor's exclusive responsibility to issue written instruction to EOII regarding the disposition of monies held in Deposit Account.
15. This agreement is made and shall be construed, administered, and enforced under the laws of the state of Illinois.
16. This agreement reflects the entire agreement between the parties and may not be modified or amended except by a written statement signed by both parties.

Section 4: Special Instructions

Reinvestment

Unless instructed otherwise above, all interest, dividends, and capital gains will be reinvested.

Contributions

In order to deposit funds into the Deposit Account, an Authorized Individual must submit a completed Contribution Form, which is available at ederfinancial.org/Asset-Management-Forms, by calling 847-695-0200, or via the client portal.

Distributions

In order to receive funds from the Deposit Account, an Authorized Individual must submit a completed Distribution Form, which is available at ederfinancial.org/Asset-Management-Forms, by calling 847-695-0200, or via the client portal.

Important Notice:
*These additional documents **MUST ACCOMPANY THIS FORM** —*

1. Authorization Form 2. Contribution Form 3. Allocation & Rebalance Form

Eder Organizational Investing, Inc. is hereby authorized to honor any request believed to be authentic for this account.

Additional comments: _____

Dated this _____ day of _____, _____ by
(day) (Month) (Year)

(Signature — Manual signature required)

(Eder Organizational Investing, Inc. Representative)

(Name)

(Title)

Form check list:

- ✓ Have you **SIGNED** and **DATED** the form?
- ✓ Have you filled in all blank lines?
- ✓ Have you included the additional documents mentioned above?
- ✓ Have you included any necessary special instructions?



Eder Financial

BOLD. BALANCED. TRUSTED.

1505 Dundee Ave. • Elgin, IL 60120-1619
888-311-6530 • 847-695-0200 • Fax 847-960-5712
OI@eder.org • ederfinancial.org/Organizational-Investing

Eder Organizational Investing Authorization Form

This form is used to list individuals who are authorized to execute transactions and/or receive statements on behalf of the organization. It should be completed and submitted whenever a change of authorized individuals occurs.

Submission Options:

Mail: 1505 Dundee Ave., Elgin, IL 60120 Fax: 847-960-5712 Email: OI@eder.org (not secure)*

*Only send sensitive information by secure email. Contact EOI for secure email option.

Organization/Account Name: _____ Church Code: _____ - _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Cell: _____ Fax: _____

Email: _____

Is electronic account access desired? If NO, complete only Section 1. If YES, complete both Sections 1 and 2.

Section 1

Name (Primary Contact): _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Cell: _____ Fax: _____

Email: _____

☐ Authorized to receive monthly statements ☐ Authorized to make contributions, distributions, and transfers (SIGNATURE REQUIRED)

Signature: _____

Section 2: Electronic Access via the EOI Web portal

The client portal is an online service provided to those who wish to conduct business with Eder Organizational Investing Inc. via a secure Internet connection. The following access levels are available.

Please choose **ONLY ONE** level of access (descriptions are below): ☐ Level 1 ☐ Level 2 ☐ Level 3 ☐ Level 4

Level 1 — Notice of statement availability, plus ability to view and print monthly statements. Printed statements are not provided to users with Level 1 access.

Level 2 — Includes Level 1, plus ability to view and print both standard and custom date ranges for viewing statements, reports, and transactions.

Level 3 — Includes Level 2, plus entering transactions (contributions, distributions, and transfers).

Level 4 — Includes Level 3, plus approving transactions (contributions, distributions, and transfers).

The officer signature below instructs Eder Organizational Investing Inc. to replace the organization's existing instructions with those above, on the reverse of this sheet, and on any additional sheets. Documentation (e.g., board minutes or corporate resolution) that the person who signs below is an officer of the church or organization must also accompany this form. This documentation requirement only applies to the officer signing below as "Authorized Signature."

Authorized Signature

Title

Date

Is electronic account access desired? If NO, complete only Section 1. If YES, complete both Sections 1 and 2.

Section 1

Name: _____
Address: _____
City: _____ State: _____ ZIP: _____
Phone: _____ Cell: _____ Fax: _____
Email: _____

☐ Authorized to receive monthly statements ☐ Authorized to make contributions, distributions, and transfers (SIGNATURE REQUIRED)

Signature: _____

Section 2: Electronic Access via the EOI Web portal

Please choose **ONLY ONE** level of access (descriptions are on the bottom of the first page): ☐ Level 1 ☐ Level 2 ☐ Level 3 ☐ Level 4

Is electronic account access desired? If NO, complete only Section 1. If YES, complete both Sections 1 and 2.

Section 1

Name: _____
Address: _____
City: _____ State: _____ ZIP: _____
Phone: _____ Cell: _____ Fax: _____
Email: _____

☐ Authorized to receive monthly statements ☐ Authorized to make contributions, distributions, and transfers (SIGNATURE REQUIRED)

Signature: _____

Section 2: Electronic Access via the EOI Web portal

Please choose **ONLY ONE** level of access (descriptions are on the bottom of the first page): ☐ Level 1 ☐ Level 2 ☐ Level 3 ☐ Level 4

Is electronic account access desired? If NO, complete only Section 1. If YES, complete both Sections 1 and 2.

Section 1

Name: _____
Address: _____
City: _____ State: _____ ZIP: _____
Phone: _____ Cell: _____ Fax: _____
Email: _____

☐ Authorized to receive monthly statements ☐ Authorized to make contributions, distributions, and transfers (SIGNATURE REQUIRED)

Signature: _____

Section 2: Electronic Access via the EOI Web portal

Please choose **ONLY ONE** level of access (descriptions are on the bottom of the first page): ☐ Level 1 ☐ Level 2 ☐ Level 3 ☐ Level 4

Is electronic account access desired? If NO, complete only Section 1. If YES, complete both Sections 1 and 2.

Section 1

Name: _____
Address: _____
City: _____ State: _____ ZIP: _____
Phone: _____ Cell: _____ Fax: _____
Email: _____

☐ Authorized to receive monthly statements ☐ Authorized to make contributions, distributions, and transfers (SIGNATURE REQUIRED)

Signature: _____

Section 2: Electronic Access via the EOI Web portal

Please choose **ONLY ONE** level of access (descriptions are on the bottom of the first page): ☐ Level 1 ☐ Level 2 ☐ Level 3 ☐ Level 4



Eder Financial
BOLD. BALANCED. TRUSTED.

Allocation & Rebalance Form

1505 Dundee Ave. • Elgin, IL 60120-1619
888-311-6530 • 847-695-0200 • Fax 847-960-5712
OI@eder.org • ederfinancial.org/Organizational-Investing

This form is used to establish allocation and rebalancing instructions for new accounts and change allocation and rebalancing instructions on file for existing accounts.

Submission Options: **Mail:** 1505 Dundee Ave., Elgin, IL 60120 **Fax:** 847-960-5712 **Email:** OI@eder.org

Organization/Account Name: _____ Church Code: _____ - _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Fax: _____ Email: _____

Section 1: Allocations	% of Holdings
Strategic Funds	
Short-Term	
Community Development Investment	
Bond	
Treasury Inflation-Protected Securities	
Bank Loans	
High Yield Bond	
Global Agg. Fixed Income	
Domestic Stock Value	
Domestic Stock Large Cap Core Index	
Domestic Stock Mid Cap	
Domestic Stock Growth	
Domestic Stock	
Small Cap	
International Stock Core	
Emerging Markets Stock	
Commodities Based	
Public Real Estate	
Multi-Strategic Hedge	
Global Inflation Protection	
Balanced	
Tactical Funds	% of Holdings
(Additional fee applies to funds below)	
EVI Income	
EVI Income & Growth	
EVI Growth	
EVI Aggressive Growth	
Conservative	
Income	
Income & Growth	
Growth	
Aggressive Growth	
TOTAL ("%" of Holdings "must equal 100.00)	0.00

Account Name: _____

Section 2: Choose how changes are applied

New allocations entered in Section 1 are now your "allocations on file" and will apply to all future transactions (distributions, contributions, transfers, rebalances.)

Immediately apply new allocation percentages to funds currently invested with EOI?

(Select one:) ☐ YES ☐ NO

Section 3: Rebalance Instructions

Rebalance?

(Select one) ☐ YES ☐ NO

If "YES", from today's date, how often in the future? (Select one)

- ☐ every 6 months
☐ every 12 months
☐ other _____

Special Instructions: _____

On behalf of the organization I represent, I understand and accept the Risk Disclosure Statement presented on the other side of this form.

Authorized Signature (MANUAL SIGNATURE REQUIRED)

Title

Revised 5/2023

Risk Disclosure Statement

Participation in Eder Organizational Investing, Inc. is subject to the same risks as any security: The value of a participating organization's account will fluctuate in response to many factors, including, but not limited to, changes in economic conditions, interest rates, and the securities market's perception of the particular securities in which a fund is invested. Additional risks are set forth in the most recent edition of the *Information Statement*.

There can be no assurance that a fund will achieve its investment objective since there is uncertainty in every investment. EOII funds will be invested in public mutual funds, investment portfolios, bonds, stocks, and other securities that will go up and down in value. To the extent a EOII fund is invested in public mutual funds and/or investment portfolios, the EOII fund will bear the investment management fees and other expenses of such funds or investment portfolios.

Some investment options offered by Eder Organizational Investing, Inc. may be more volatile than others, and a substantial portion of the invested assets could be lost. Furthermore, investment options with higher fees may offset an investor's profits or enhance losses. Accordingly, as you determine which investment options to use, a participating organization should consider only holding a very small portion (between 0 and 10 percent) of such investment options in the organization's portfolio.

Only organizations prepared to tolerate possibly substantial fluctuations in the value of their accounts brought about by rising and declining stock or bond prices and other investment risks should contemplate participating in EOII funds.

A copy of the most recent *Information Statement* was provided to the primary contact for every participating organization, and additional copies are available upon request. The *Information Statement* encourages participating organizations to request prospectuses for the applicable investment options. All of this information and input from your organization's trusted advisers should be reviewed carefully before making specific investment decisions.

By signing this form on the other side, I affirm that our organization has been provided the most recent edition of Eder Financial Inc.'s *Information Statement*, and that we have read it. I also affirm that we are aware of Eder Organizational Investing Inc.'s recommendation to request and review prospectuses as applicable and to seek input from our organization's trusted advisers. I further affirm that we have been cautioned regarding the amount of assets to be placed in more volatile or higher fee investment options.



Eder Financial

BOLD. BALANCED. TRUSTED.

Transfer Form

1505 Dundee Ave. • Elgin, IL 60120-1619
888-311-6530 • 847-695-0200 • Fax 847-960-5712
OI@eder.org • ederfinancial.org/Organizational-Investing

This form is used to transfer assets within an account or from one account to another.

Submission Options: Mail: 1505 Dundee Ave., Elgin, IL 60120 Fax: 847-960-5712 Email: OI@eder.org

Organization Name: _____ Church Code: _____ - _____

Address: _____ City: _____ State: _____ ZIP: _____

Phone: _____ Fax: _____ Email: _____

Transfer \$ _____ From _____ Transfer \$ _____ To: _____

☐ Use allocations on file ☐ Use allocations shown below

Strategic Funds	\$ Amount	% of Distribution	
Short-Term		OR	
Community Development Investment		OR	
Bond		OR	
Treasury Inflation-Protected Securities		OR	
Bank Loans		OR	
High Yield Bond		OR	
Global Aggregate Fixed Income		OR	
Domestic Stock Value		OR	
Domestic Stock Large Cap Core Index		OR	
Domestic Stock Mid Cap		OR	
Domestic Stock Growth		OR	
Domestic Stock		OR	
Small Cap		OR	
International Stock Core		OR	
Emerging Markets Stock		OR	
Commodities-Based		OR	
Public Real Estate		OR	
Multi-Strategy Hedge		OR	
Global Inflation Protection		OR	
Balanced		OR	
		OR	
Tactical Funds (Additional fee applies to funds below)		\$ Amount	% of Distribution
EVI Income		OR	
EVI Income & Growth		OR	
EVI Growth		OR	
EVI Aggressive Growth		OR	
Conservative		OR	
Income		OR	
Income & Growth		OR	
Growth		OR	
Aggressive Growth		OR	
TOTAL ("%" of Distributions" must equal 100.00)	\$ 0.00		0.00

☐ Use allocations on file ☐ Use allocations shown below

Strategic Funds	\$ Amount	% of Contribution	
Short-Term		OR	
Community Development Investment		OR	
Bond		OR	
Treasury Inflation-Protected Securities		OR	
Bank Loans		OR	
High Yield Bond		OR	
Global Aggregate Fixed Income		OR	
Domestic Stock Value		OR	
Domestic Stock Large Cap Core Index		OR	
Domestic Stock Mid Cap		OR	
Domestic Stock Growth		OR	
Domestic Stock		OR	
Small Cap		OR	
International Stock Core		OR	
Emerging Markets Stock		OR	
Commodities-Based		OR	
Public Real Estate		OR	
Multi-Strategy Hedge		OR	
Global Inflation Protection		OR	
Balanced		OR	
		OR	
Tactical Funds (Additional fee applies to funds below)		\$ Amount	% of Contribution
EVI Income		OR	
EVI Income & Growth		OR	
EVI Growth		OR	
EVI Aggressive Growth		OR	
Conservative		OR	
Income		OR	
Income & Growth		OR	
Growth		OR	
Aggressive Growth		OR	
TOTAL ("%" of Contributions" must equal 100.00)	\$ 0.00		0.00

Additional Instructions: _____

On behalf of the organization I represent, I understand and accept the Risk Disclosure Statement presented on the other side of this form.

Authorized Signature (MANUAL SIGNATURE REQUIRED)

Title

Date

Revised 5/2023

Risk Disclosure Statement

Participation in Eder Organizational Investing, Inc. is subject to the same risks as any security: The value of a participating organization's account will fluctuate in response to many factors, including, but not limited to, changes in economic conditions, interest rates, and the securities market's perception of the particular securities in which a fund is invested. Additional risks are set forth in the most recent edition of the *Information Statement*.

There can be no assurance that a fund will achieve its investment objective since there is uncertainty in every investment. EOII funds will be invested in public mutual funds, investment portfolios, bonds, stocks, and other securities that will go up and down in value. To the extent a EOII fund is invested in public mutual funds and/or investment portfolios, the EOII fund will bear the investment management fees and other expenses of such funds or investment portfolios.

Some investment options offered by Eder Organizational Investing, Inc. may be more volatile than others, and a substantial portion of the invested assets could be lost. Furthermore, investment options with higher fees may offset an investor's profits or enhance losses. Accordingly, as you determine which investment options to use, a participating organization should consider only holding a very small portion (between 0 and 10 percent) of such investment options in the organization's portfolio.

Only organizations prepared to tolerate possibly substantial fluctuations in the value of their accounts brought about by rising and declining stock or bond prices and other investment risks should contemplate participating in EOII funds.

A copy of the most recent *Information Statement* was provided to the primary contact for every participating organization, and additional copies are available upon request. The *Information Statement* encourages participating organizations to request prospectuses for the applicable investment options. All of this information and input from your organization's trusted advisers should be reviewed carefully before making specific investment decisions.

By signing this form on the other side, I affirm that our organization has been provided the most recent edition of Eder Financial Inc.'s *Information Statement*, and that we have read it. I also affirm that we are aware of Eder Organizational Investing Inc.'s recommendation to request and review prospectuses as applicable and to seek input from our organization's trusted advisers. I further affirm that we have been cautioned regarding the amount of assets to be placed in more volatile or higher fee investment options.



Eder Financial

BOLD. BALANCED. TRUSTED.

Contribution Form

1505 Dundee Ave. • Elgin, IL 60120-1619
888-311-6530 • 847-695-0200 • Fax 847-960-5712
OI@eder.org • ederfinancial.org/Organizational-Investing

This form is used to contribute assets to an existing account or to establish a new account.

**If making a contribution by check, mail this form and the check made out to Eder Organizational Investing, Inc. to:
Eder Financial, 1505 Dundee Avenue, Elgin, IL 60120**

If making a contribution by EFT, send a copy of this form using one of these submission options:

Mail: 1505 Dundee Ave., Elgin, IL 60120 Fax: 847-960-5712 Email: OI@eder.org (secure email only)

Organization Name: _____ Church Code: _____ - _____

Address: _____

City: _____

State: _____ ZIP: _____

Phone: _____ Fax: _____

Email: _____

Account Information

Account Name: _____

Creating a New Account? ☐ Yes ☐ No

Contribution Amount: _____

Contribution Method: ☐ EFT* ☐ Check

***NOTE: If using EFT, provide the following:**

Bank Name

ABA/Transit Number Account Number

Type of account: ☐ Checking ☐ Savings

☐ Use allocations on file

OR

☐ Use instructions to the right. 

Additional Instructions: _____

*On behalf of the organization I represent, I understand and accept the
Risk Disclosure Statement presented on the other side of this form.*

Strategic Funds	\$ Amount		% of Contribution
Short-Term		OR	
Community Development Investment		OR	
Bond		OR	
Treasury Inflation-Protected Securities		OR	
Bank Loans		OR	
High Yield Bond		OR	
Global Aggregate Fixed Income		OR	
Domestic Stock Value		OR	
Domestic Stock Large Cap Core Index		OR	
Domestic Stock Mid Cap		OR	
Domestic Stock Growth		OR	
Domestic Stock		OR	
Small Cap		OR	
International Stock Core		OR	
Emerging Markets Stock		OR	
Commodities-Based		OR	
Public Real Estate		OR	
Multi-Strategy Hedge		OR	
Global Inflation Protection		OR	
Balanced		OR	
Tactical Funds (Additional fee applies to funds below)	\$ Amount		% of Contribution
EVI Income		OR	
EVI Income & Growth		OR	
EVI Growth		OR	
EVI Aggressive Growth		OR	
Conservative		OR	
Income		OR	
Income & Growth		OR	
Growth		OR	
Aggressive Growth		OR	
TOTAL (% of Contributions* must equal 100.00)	\$ 0.00		0.00

Authorized Signature (MANUAL SIGNATURE REQUIRED)

Revised 5/2023

Title

Date

Risk Disclosure Statement

Participation in Eder Organizational Investing, Inc. is subject to the same risks as any security: The value of a participating organization's account will fluctuate in response to many factors, including, but not limited to, changes in economic conditions, interest rates, and the securities market's perception of the particular securities in which a fund is invested. Additional risks are set forth in the most recent edition of the *Information Statement*.

There can be no assurance that a fund will achieve its investment objective since there is uncertainty in every investment. EOII funds will be invested in public mutual funds, investment portfolios, bonds, stocks, and other securities that will go up and down in value. To the extent a EOII fund is invested in public mutual funds and/or investment portfolios, the EOII fund will bear the investment management fees and other expenses of such funds or investment portfolios.

Some investment options offered by Eder Organizational Investing, Inc. may be more volatile than others, and a substantial portion of the invested assets could be lost. Furthermore, investment options with higher fees may offset an investor's profits or enhance losses. Accordingly, as you determine which investment options to use, a participating organization should consider only holding a very small portion (between 0 and 10 percent) of such investment options in the organization's portfolio.

Only organizations prepared to tolerate possibly substantial fluctuations in the value of their accounts brought about by rising and declining stock or bond prices and other investment risks should contemplate participating in EOII funds.

A copy of the most recent *Information Statement* was provided to the primary contact for every participating organization, and additional copies are available upon request. The *Information Statement* encourages participating organizations to request prospectuses for the applicable investment options. All of this information and input from your organization's trusted advisers should be reviewed carefully before making specific investment decisions.

By signing this form on the other side, I affirm that our organization has been provided the most recent edition of Eder Financial's *Information Statement*, and that we have read it. I also affirm that we are aware of Eder Organizational Investing Inc.'s recommendation to request and review prospectuses as applicable and to seek input from our organization's trusted advisers. I further affirm that we have been cautioned regarding the amount of assets to be placed in more volatile or higher fee investment options.



Eder Financial

BOLD. BALANCED. TRUSTED.

Distribution Form

1505 Dundee Ave. • Elgin, IL 60120-1619
888-311-6530 • 847-695-0200 • Fax 847-960-5712
OI@eder.org • ederfinancial.org/Organizational-Investing

This form is used to withdraw assets from an account.

Submission Options:

Mail: 1505 Dundee Ave., Elgin, IL 60120

Fax: 847-960-5712

Email: OI@eder.org (secure email only)

Organization Name: _____ Church Code: _____ - _____

Address: _____

City: _____

State: _____ ZIP: _____

Phone: _____ Fax: _____

Email: _____

Account Information

Account Name: _____

Amount: _____

☐ Use allocations on file

OR

☐ Use instructions to the right 

Payment Options: (Choose One)

☐ EFT Checking ☐ EFT Savings

Bank Name

ABA/Transit Number

Account Number

☐ Send CHECK to:

Additional Instructions: _____

Strategic Funds	\$Amount		% of Distribution
Short-Term		OR	
Community Development Investment		OR	
Bond		OR	
Treasury Inflation-Protected Securities		OR	
Bank Loans		OR	
High Yield Bond		OR	
Global Aggregate Fixed Income		OR	
Domestic Stock Value		OR	
Domestic Stock Large Cap Core Index		OR	
Domestic Stock Mid Cap		OR	
Domestic Stock Growth		OR	
Domestic Stock		OR	
Small Cap		OR	
International Stock Core		OR	
Emerging Markets Stock		OR	
Commodities-Based		OR	
Public Real Estate		OR	
Multi-Strategy Hedge		OR	
Global Inflation Protection		OR	
Balanced		OR	
Tactical Funds (Additional fee applies to funds below)	\$ Amount		% of Distribution
EVI Income		OR	
EVI Income & Growth		OR	
EVI Growth		OR	
EVI Aggressive Growth		OR	
Conservative		OR	
Income		OR	
Income & Growth		OR	
Growth		OR	
Aggressive Growth		OR	
TOTAL ("%" of Distributions" must equal 100.00)	\$0.00		\$0.00

Authorized Signature (MANUAL SIGNATURE REQUIRED)

Title

Date

Participation is subject to investment risks, including possible loss of the principal amount contributed. Withdrawals are payable by EOII exclusively from the assets of the EOII Fund(s) in which you participate. Accounts are not protected or insured by the FDIC or SIPC and are not guaranteed by the Church of the Brethren, Eder Financial Inc., Eder Deferred Gifts Inc. or any other person or entity.