

July 2022



Health & Life

the Eder Way

Introducing our new look!

The monthly publication of Brethren Insurance Services, *WellNow*, has now been renamed and reimagined, as our organization has rebranded to Eder Financial. *Health and Life* will feature current news on our insurance products, but now it's coming to you in "the Eder Way." Enjoy!

Medicare and Medicare Supplement

Read this regardless of how old you are

You may think that it's only when you are turning 65 that you need to consider Medicare Supplement insurance, but Medicare has become such an important part of our lives, that you should know about it and its supplemental coverage regardless of your age. If you are approaching retirement, you need to know how Medicare and a Medicare Supplement policy work. If you are already on Medicare and have a supplemental policy, you periodically need to re-evaluate the policy.



Consider Medicare Supplement insurance

Think ahead – know about this insurance before you turn 65.

It fills in the gaps of Medicare Parts A & B coverage.

It covers co-payments, co-insurance, and deductibles.

It assures that you will have little or no out-of-pocket costs for your Medicare-eligible health care.

It gives you the peace of mind that coverage cannot be cancelled as long as you pay the premiums.

To further explore Medicare Supplement insurance and all our other insurance products, call Jeremiah Thompson at 847-622-3368.



Other relevant information about Medicare Supplement Insurance

- It pays for expenses approved but not paid by Medicare.
- Medicare Supplement insurance along with Medicare will cover almost all of your medical and healthcare costs.
- You must be on Medicare to have a Medicare Supplement policy. When you enroll in Medicare Parts A and B, you become eligible to purchase a Medicare Supplement policy.
- Your Medicare Supplement policy can be renewed regardless of your health. It cannot be canceled, as long as you pay your premiums.
- Each person has their own separate policy – for instance, you and your spouse would each have a policy.
- Your Medicare Supplement policy has a premium, and this premium is in addition to your Medicare premium.
- A Medicare Supplement policy does not include prescription drug coverage. It also does not cover long-term care, vision or dental care, hearing aids, eyeglasses, or private-duty nursing.
- You are eligible to enroll at age 65 after you have signed up for Medicare Parts A and B as your primary coverage. You may then enroll in a Medicare Supplement plan within six months of your Medicare eligibility date.

