

May 2024



Retirement Benefits

the Eder Way



Reaping Retirement Rewards

I have been a member of the Eder Retirement Plan since I started working for Eder Financial, formerly Brethren Benefit Trust, when I began in January 1990 at the age of 24.

At that time, I had no idea how important it was to join the Plan. Marilyn Ziegler was the Member Services Representative at that time, and she insisted I join. I owe her a debt of gratitude for that piece of advice! I would never have been able to save enough money to provide an income at retirement.

My account has grown over the years to provide a comfortable retirement. I will be 59½ at the end of 2024. It is now my turn to retire and reap the benefits of our incredible Eder Retirement Plan! Thank you, Eder Financial!

Lori Domich
Retirement Benefits
Operations Manager



Roth 403(b)

vs.

ROTH IRA

WHAT SETS THEM APART?



Roth 403(b)

The Eder 403(b) Retirement Plan (the number comes from the IRS tax code) is designed to be offered by public employers and certain nonprofit and tax-exempt employers, like churches, camps, and retirement communities. Here are some notable qualities:

Your employer can match your employee contributions and you can choose from a wide range of investments.

In 2024, there is a contribution limit of \$23,000 if you are under 50 and 30,500 if you are over 50.

Your contributions are deducted from your paycheck before tax, which lowers your taxable income. You pay tax when you take your distributions.

Some also have a Roth option where you pay tax before you make your contributions, making distributions, as well as your earnings, tax free upon withdrawal. Roth account must be open for at least five years.

Roth IRA

This is a type of retirement account you can set up with the help of a local bank or your investment advisor where you contribute money that you've already paid taxes on, and your investments grow tax-free. Notable aspects are:

There are no matching benefits from your employer.

In 2024 the contribution limit is \$7,000 for those under age 50 and \$8,000 for those over age 50. Depending upon your income and the availability of an employer plan, your contribution limits could be lower.

An IRA offers more investment choices than many employer-sponsored retirement plans, and you can choose to set up a regular IRA or a Roth IRA.

When you withdraw the money in retirement, you don't have to pay any taxes on the earnings or the contributions.

Can't decide? You don't have to. It's not uncommon to have both a Roth 403(b) and a Roth IRA. Having both could strengthen your overall long-term financial strategy.

Understanding your retirement plan is a click away

Eder Retirement Plan benefits from NWPS as its recordkeeper, offering excellent and helpful tools through its website:

- The "Plan Summary" button takes you to your account balance and your vested balance. It also shows you how much you have in each of your investments within the Plan. There is a graph summarizing your rate of return for year-to-date, 3 months, 1 year, 3 years, and 5 years. Further, there is a year-to-date contribution summary showing both regular and Roth contributions.
- Click on "Resources" and choose "Retirement Planning." Here you can view the Annuity and Periodic Payment Plan estimator. If you need help with this tool, you can contact customerservice@eder.org.
- By clicking "Get Advice" from your account on the NWPS website, you can access Edelman Financial Engines for financial guidance, and view the recent fees you have paid for this service.



Lower fee option for Eder Retirement Plan members

The Eder Financial (EFI) Board decided during its April meeting to eliminate the International Stock Core Fund and move all assets to the EVI International Stock Core Index Fund. The move from an active to a passively managed fund means a lower fee option for members—another way Eder continues to look out for you. This change will occur on August 1. For more information, call customer service at the number below.

For a retirement consultation, contact a Client Services representative at 847-622-3370 or customerservice@eder.org.

RETIREMENT PLAN

FUND PERFORMANCE REPORT

For the period ending April 30, 2024	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
Target Date 2015	0.4	-0.1	6.9	-0.4	2.4	—
<i>Blended Index</i>	-0.1	-0.1	6.3	-0.2	3.0	—
Target Date 2025	0.7	0.2	8.1	0.2	3.0	—
<i>Blended Index</i>	0.7	0.6	8.3	0.6	3.9	—
Target Date 2035	2.2	1.8	12.6	1.9	4.8	—
<i>Blended Index</i>	2.5	2.2	13.1	2.5	5.7	—
Target Date 2045	3.3	2.9	15.3	2.9	6.1	—
<i>Blended Index</i>	3.3	2.9	15.1	3.3	6.8	—
Target Date 2055	3.5	3.1	15.8	3.2	7.0	—
<i>Blended Index</i>	3.3	3.0	15.2	3.4	7.4	—
EDER VALUES INVESTING						
EVI Balanced Fund	1.7	1.5	11.5	2.1	7.1	—
<i>Blended Balanced Index</i>	2.4	1.4	12.6	3.6	8.1	—
Common Stock Fund	2.7	2.4	13.8	4.3	10.1	8.9
<i>S&P 500 Index</i>	6.0	4.3	22.7	8.1	13.2	12.4
EVI Domestic Stock Large Cap Core Index	6.2	4.3	23.0	8.0	13.0	—
<i>S&P 500 Index</i>	6.0	4.3	22.7	8.1	13.2	—
Domestic Stock Value Fund	0.2	-0.1	0.8	—	—	—
<i>Russell 1000 Value Index</i>	4.3	4.2	13.4	—	—	—
Domestic Stock Growth Fund	7.1	3.1	27.1	7.0	13.5	12.2
<i>Russell 1000 Growth Index</i>	6.7	4.1	31.8	8.5	16.5	15.5
Domestic Stock Mid Cap Fund	1.5	2.9	11.9	5.7	9.5	6.9
<i>Russell Midcap Index</i>	2.7	4.2	16.4	2.4	9.1	9.4
EVI Domestic Stock Mid Cap Index Fund	2.8	4.5	16.0	3.2	—	—
<i>S&P 400 Index</i>	3.3	5.1	16.8	3.2	—	—
Small Cap Fund	-1.4	0.2	18.3	7.9	12.9	15.4
<i>Russell 2000 Index</i>	-2.2	1.7	13.3	-3.2	5.8	7.2
EVI Domestic Stock Small Cap Index Fund	-3.2	0.7	12.9	-2.4	—	—
<i>S&P 600 Index</i>	-3.3	0.7	12.6	-0.3	—	—
International Stock Core Fund	-0.3	1.4	0.1	-3.7	3.5	3.3
<i>MSCI EAFE Index</i>	3.1	2.5	9.3	2.9	6.2	4.4
EVI International Stock Core Index Fund	7.1	6.0	18.7	4.7	—	—
<i>S&P ADR Index</i>	6.4	5.6	17.2	7.2	—	—
EVI Emerging Markets Stock Index Fund	3.0	6.5	17.5	-0.9	—	—
<i>Blended Emerging Markets Index²</i>	1.9	5.8	16.4	-4.3	—	—
Treasury-Free Bond Fund	-2.7	-2.7	-0.1	-3.2	0.5	1.7
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-3.1	-2.9	-1.3	-3.4	0.1	1.4
Money Market Fund	—	—	—	—	—	—
<i>91 Day T-Bills</i>	—	—	—	—	—	—
Short-Term Fund	1.5	1.0	5.1	2.3	1.9	1.4
<i>ICE BofA 6-Month Treasury Bill Index</i>	1.6	1.2	5.3	2.7	2.2	1.6
Community Development Fund	-1.4	-1.4	0.4	-1.5	-0.5	0.5
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON-EVI)						
Balanced Index Fund	2.8	1.6	13.7	2.8	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	1.8	1.2	12.4	2.4	—	—
Total Bond Market Index Fund	-2.6	-2.0	-0.3	-3.2	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	-3.2	-2.9	-1.3	-3.5	—	—
GENERAL (NON-EVI)						
Balanced Fund	0.5	0.5	8.0	1.4	6.6	6.2
<i>Blended Balanced Index</i>	2.4	1.4	12.6	3.6	8.1	8.1
Emerging Markets Stock Fund	4.4	8.7	9.7	-7.1	-0.9	1.1
<i>MSCI Emerging Markets Index</i>	2.8	7.8	9.9	-5.7	1.9	3.0
Bond Fund	-2.9	-2.7	-0.7	-3.2	0.4	1.6
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-3.1	-2.9	-1.3	-3.4	0.1	1.4
Treasury Inflation-Protected Securities Fund	-1.3	-1.0	-0.9	-1.4	2.2	1.9
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	-1.8	-1.9	-1.3	-1.6	2.1	1.9
Bank Loans Fund	2.8	2.0	10.7	5.4	4.6	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	2.6	2.3	11.5	5.7	4.9	—
High Yield Bond Fund	1.3	0.8	8.9	4.7	5.6	5.0
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	0.5	0.5	9.0	1.5	3.7	4.3
Global Aggregate Fixed Income	-7.8	-5.0	-6.7	-4.6	-4.4	—
<i>Bloomberg Global Aggregate Index</i>	-4.6	-3.2	-2.5	-5.9	-1.6	—
ALTERNATIVES (NON-EVI)						
Global Inflation Protection	1.7	0.7	5.2	0.9	5.3	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	-0.1	-0.6	2.4	2.0	4.7	—
Multi-Strategy Hedge Fund	-0.2	-0.4	1.1	-1.7	2.5	—
<i>60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	2.3	1.4	12.6	3.5	8.0	—
Public Real Estate Fund	-6.8	-2.1	1.0	-5.4	-0.2	2.1
<i>S&P Developed Property Index</i>	-6.2	-2.4	1.9	-3.6	0.5	3.5
Commodities-Based Fund	5.5	5.1	6.1	7.6	8.7	-0.9
<i>Bloomberg Commodity Total Return Index</i>	4.9	4.5	2.9	7.2	7.0	-1.5
U.S. INFLATION						
<i>Consumer Price Index³ (March 2024)</i>	1.2	1.2	2.8	5.4	4.1	2.8

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

² The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDRS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

³ Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.