

May 2023



Retirement Benefits

the Eder Way

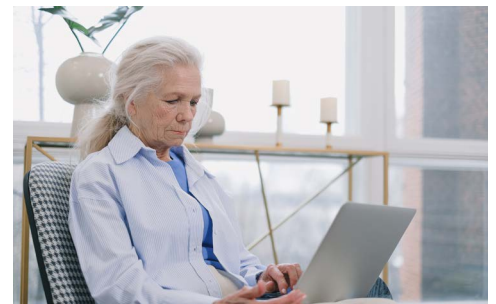
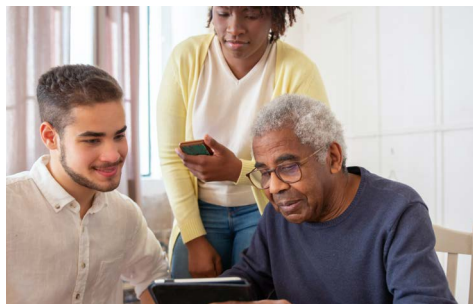


Just do it

When should you begin to think about retirement? The answer is, the sooner the better. According to the 33rd annual Retirement Confidence Survey published by The Employee Benefit Research Institute, there has been a decline in the confidence Americans feel in having enough money to live comfortably throughout their retirement years.

So where do you begin? You might want to start with the rules that govern Social Security benefits. While questions about Social Security are not identical to questions about retiring using your Eder Retirement account, they are related and both should be considered as you coordinate your income sources in retirement. Check out the brief explanation of Social Security benefits in this newsletter and then go to ssa.gov for more information.

Russ Chrusciel
Retirement Benefits Director



Social Security Benefit

Which is better – starting your benefits early with a smaller amount each month or waiting for a larger monthly payment?

The answer depends on how you answer the following questions:

- When do you plan to retire?
- What are your cash needs at retirement?
- How is your health?
- How long do you expect to live?



If you anticipate needing the income at 62, you should begin collecting your benefits, though it will be lower than what you would get if you collected at full retirement age. However, if you did not earn much during your working life and do not expect your benefits to be high, you should keep working and wait as long as age 70 to begin.

The Social Security Administration offers this snapshot: Say your monthly benefit starting at full retirement age of 67 is \$1,000. If you collect your benefits at age 62, it reduces your monthly benefit by 30% to \$700. If you choose to delay receipt of benefits until age 70, your monthly benefit increases to \$1,240. The benefit at age 70, in this example, is about 77% more than the benefit you would receive each month if you started to get benefits at age 62 – a difference of \$540 each month.

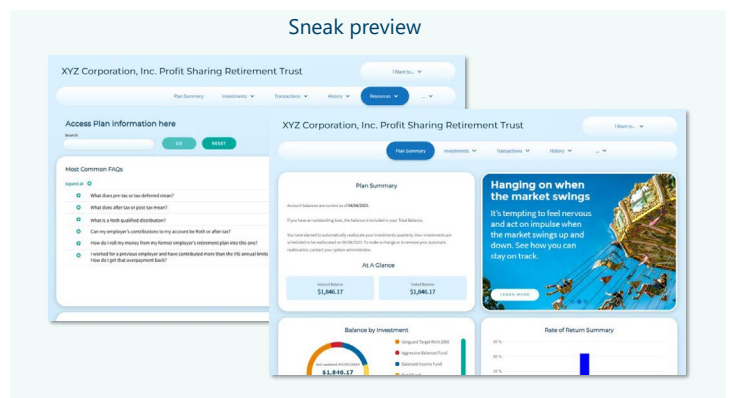
If you expect large payouts from a pension or other investments, receiving your Social Security benefits immediately may not be as crucial for your finances. However, if your health is not good, you may want to collect benefits as early as possible.

For more on why and when to start receiving Social Security benefits, [check out this two-page explanation](#) from the Social Security Administration.



New NWPS website is on the way

The website where you manage your retirement plan account is getting a makeover. A fresh look with new features is coming soon.



Reminder: Electronic Statements

We are transitioning to electronic statements. Anyone with an email address on file will receive their statement via email starting July 2023. Remember, you can always log into the [Retirement Plan web portal](#) to check your balance and run your customized statements. If you prefer to receive a printed statement, you can opt out by contacting the Eder Retirement Plan at 866-723-0001.



For every e-statement that is established, we will plant a tree in Africa or South America through the efforts of the [New Community Project's Two Million Trees Campaign](#).

For a retirement consultation, contact a Client Services representative at 847-622-3370 or customerservice@eder.org



RETIREMENT PLAN FUND PERFORMANCE REPORT

For the period ending April 30, 2023	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
Target Date 2015	5.5	0.6	1.4	2.4	1.9	—
<i>Blended Index</i>	5.7	0.9	0.9	0.0	2.9	—
Target Date 2025	5.7	0.2	1.6	3.3	2.4	—
<i>Blended Index</i>	6.2	1.0	1.2	1.2	3.4	—
Target Date 2035	6.3	-0.4	2.1	5.2	3.3	—
<i>Blended Index</i>	7.3	1.0	1.7	3.3	4.2	—
Target Date 2045	6.7	-0.5	2.3	6.9	4.1	—
<i>Blended Index</i>	7.7	1.1	1.9	5.1	4.9	—
Target Date 2055	6.7	-0.6	2.4	8.5	4.9	—
<i>Blended Index</i>	7.8	1.1	1.9	6.9	5.5	—
EDER VALUES INVESTING ¹						
EVI Balanced Fund	5.5	-0.4	2.0	6.8	6.3	—
<i>Blended Balanced Index</i>	7.0	1.9	1.8	7.4	7.7	—
Common Stock Fund	8.0	1.5	4.7	13.5	9.0	9.7
<i>S&P 500 Index</i>	9.2	2.7	2.7	14.5	11.4	12.2
EVI Domestic Stock Large Cap Core Index	9.1	2.5	2.5	14.2	11.4	—
<i>S&P 500 Index</i>	9.2	2.7	2.7	14.5	11.4	—
Domestic Stock Value Fund	0.4	-2.0	—	—	—	—
<i>Russell 1000 Value Index</i>	2.5	-2.5	—	—	—	—
Domestic Stock Growth Fund	13.8	5.8	1.6	13.2	11.4	11.6
<i>Russell 1000 Growth Index</i>	15.5	6.6	2.3	13.6	13.8	14.5
Domestic Stock Mid Cap Fund	4.6	-1.0	5.5	15.3	6.8	8.8
<i>Russell Midcap Index</i>	3.5	-4.4	-1.7	13.8	8.0	9.9
EVI Domestic Stock Mid Cap Index Fund	3.0	-5.7	-3.0	12.9	—	—
<i>S&P 400 Index</i>	3.0	-5.7	1.3	16.5	—	—
Small Cap Fund	11.0	2.1	15.4	17.1	13.5	15.3
<i>Russell 2000 Index</i>	0.9	-8.1	-3.6	11.9	4.1	7.9
EVI Domestic Stock Small Cap Index Fund	-0.4	-9.0	-9.3	10.3	—	—
<i>S&P 600 Index</i>	-0.3	-8.9	-3.8	15.9	—	—
International Stock Core Fund	11.3	2.9	9.1	7.9	3.0	4.5
<i>MSCI EAFE Index</i>	11.5	3.2	8.4	11.7	3.6	4.8
EVI International Stock Core Index Fund	9.7	0.0	6.0	11.2	—	—
<i>S&P ADR Index</i>	8.9	-0.6	6.8	14.4	—	—
EVI Emerging Markets Stock Index Fund	3.9	-9.1	-1.0	6.5	—	—
<i>Blended Emerging Markets Index ²</i>	-3.9	-15.6	-11.8	3.6	—	—
Treasury-Free Bond Fund	3.8	0.6	-0.3	-2.6	1.7	1.8
<i>Bloomberg U.S. Government/Credit Bond Index</i>	3.8	0.8	-0.3	-3.1	1.5	1.4
Short-Term Fund	1.5	1.1	2.4	0.7	1.3	1.0
<i>ICE BofA 6-Month Treasury Bill Index</i>	1.5	1.2	2.9	1.0	1.6	1.1
Community Development Fund	2.0	0.2	-1.2	-1.6	-0.4	0.6
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON- EVI)						
Balanced Index Fund	5.1	1.4	-2.1	6.0	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	6.4	1.0	0.9	7.1	—	—
Total Bond Market Index Fund	2.8	0.4	-1.2	-3.2	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	3.6	0.6	-0.4	-3.1	—	—
GENERAL (NON- EVI)						
Balanced Fund	6.2	1.2	2.8	7.0	6.5	6.8
<i>Blended Balanced Index</i>	7.0	1.9	1.8	7.4	7.7	8.0
Emerging Markets Stock Fund	2.3	-6.5	-4.7	3.7	-4.2	-0.1
<i>MSCI Emerging Markets Index</i>	2.8	-4.7	-6.5	4.3	-1.0	1.8
Bond Fund	3.5	0.8	-0.5	-2.9	1.6	1.7
<i>Bloomberg U.S. Government/Credit Bond Index</i>	3.8	0.8	-0.3	-3.1	1.5	1.4
Treasury Inflation-Protected Securities Fund	3.2	1.4	-4.4	0.8	3.0	1.3
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	3.5	1.6	-4.0	0.9	3.0	1.4
Bank Loans Fund	4.0	1.3	3.8	6.7	3.3	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	4.4	1.4	4.1	5.9	3.6	—
High Yield Bond Fund	4.6	1.2	4.1	7.9	4.9	4.7
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	4.6	0.8	1.2	4.7	3.3	4.0
Global Aggregate Fixed Income	2.1	-0.7	-2.4	-2.9	-2.5	—
<i>Bloomberg Global Aggregate Index</i>	3.5	0.2	-2.3	-3.9	-0.9	—
ALTERNATIVES (NON- EVI)						
Global Inflation Protection	3.0	-1.4	-3.1	9.2	6.1	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	3.8	2.3	0.1	4.3	5.3	—
Multi-Strategy Hedge Fund	2.7	-2.0	-6.4	7.6	1.7	—
<i>60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	6.9	1.8	1.7	7.4	7.6	—
Public Real Estate Fund	2.0	-5.1	-19.0	3.8	1.5	1.9
<i>S&P Developed Property Index</i>	2.7	-5.7	-14.7	5.7	1.8	3.1
Commodities-Based Fund	-5.4	-4.8	-20.2	24.9	5.8	-1.9
<i>Bloomberg Commodity Total Return Index</i>	-6.1	-5.6	-16.6	21.1	4.7	-1.5
U.S. INFLATION						
<i>Consumer Price Index ³ (March 2023)</i>	1.7	1.7	5.0	5.4	3.9	2.6

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

² The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDRS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

³ Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.