

December 2023



# Retirement Benefits

*the Eder Way*

## Gearing up for 2024!

Dear Friends,

The new year is right around the corner! As you get ready for 2024, here are some things you can do to preserve and strengthen your retirement plan.

- Revisit your household budget and adjust spending where needed. If you received a raise or cost of living increase, consider putting all or some of it into your retirement plan.
- Establish an emergency fund of \$1,000 with a goal of growing it over time to equal three to six months of living expenses.
- If you have debt, continue to reduce it.
- Make sure you are still on track with your retirement goals.
- Discuss your asset allocations, which are your investment choices, with your financial planner.
- Update your estate and insurance planning, such as making sure you have one or more beneficiaries.

May you find solace in knowing you're in good hands, you're making good decisions, and you have all the tools needed to retire successfully.

Have a blessed and prosperous new year.

*Russ Chruscziel*  
Director  
Retirement Benefits



## New payroll tool for Eder Retirement Plan

PIM, or Payment Integration Manager, is a new online system facilitated by NWPS, Eder's retirement plan recordkeeper, where HR directors, church treasurers and other management staff will process payroll and manage retirement contributions. The PIM system is designed to streamline the administrative process by allowing administrators to complete payroll tasks independently. It helps to better ensure the data is accurate, making the process more reliable compared with sending paper forms and filing via email.

While PIM is a tool for administrators, Plan members are always encouraged to double check their pay stubs and retirement contributions to ensure they are correct.



## Bigger & Better: Your Retirement Savings 2.0 Upgrade

SECURE Act 2.0, passed by Congress in 2022, is designed to improve retirement savings options and build on the SECURE Act of 2019. The acronym stands for Setting Every Community Up for Retirement Enhancement. It has three goals: to get people to save more money for retirement, to improve current retirement rules, and to lower the cost to employers who offer retirement plans.

The new statute is packed with savings provisions that will increase the number of employers who auto enroll their employees in their retirement plans. Under previous law, retirees had to begin taking

required minimum distributions from their retirement plans at age 72. SECURE Act 2.0 raised the age to 73 in January 2023 and it will increase to age 75 beginning in 2033. Funds held in a Roth account within the Eder plan are not required to be taken into account for purposes of calculating required minimum distributions during the member's lifetime.

The act increases the allowable catchup contributions for people over 50 for retirement plans like Eder's, and it allows participants to access small amounts of retirement savings without penalty in emergency circumstances.

## Funemployed: Adventures in Retirement



Retirement is like a ticket to fun for many folks! Some choose to dig in the dirt, making beautiful gardens. Others become big fans of reading and join book clubs to chat about stories. Some get artsy, doodling, or crafting cool multi-media creations like mosaics.

There are those who love moving around, doing things like hiking or biking to stay healthy. Retirement lets people pick hobbies they enjoy, whether it's traveling, making art, reading books, or getting active outdoors. It's like starting a new adventure, where work takes a break, and fun hobbies take the spotlight!

Your retirement journey is uniquely yours! So, as you dive into the sea of retirement hobbies, remember this chapter is all about you! Embrace the joy, savor the moments, and let your chosen hobbies be the stars of your golden years.

For a retirement consultation, contact a Client Services representative at 847-622-3370 or [customerservice@eder.org](mailto:customerservice@eder.org)



## RETIREMENT PLAN FUND PERFORMANCE REPORT

For the period ending November 30, 2023	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
<b>TARGET DATE FUNDS</b>						
Target Date 2015	7.8	0.7	6.0	-0.4	2.4	—
<i>Blended Index</i>	7.8	0.8	5.6	-1.6	3.3	—
Target Date 2025	8.7	0.6	6.3	0.2	3.1	—
<i>Blended Index</i>	9.3	0.9	6.7	-0.6	4.0	—
Target Date 2035	11.6	0.6	7.8	1.9	4.6	—
<i>Blended Index</i>	12.9	1.1	9.1	1.2	5.4	—
Target Date 2045	13.3	0.7	8.7	3.1	5.7	—
<i>Blended Index</i>	14.3	1.2	10.1	2.4	6.4	—
Target Date 2055	13.6	0.7	8.9	3.8	6.7	—
<i>Blended Index</i>	14.4	1.2	10.2	3.2	7.1	—
<b>EDER VALUES INVESTING <sup>1</sup></b>						
EVI Balanced Fund	9.9	0.2	6.2	2.3	7.3	—
<i>Blended Balanced Index</i>	13.0	1.3	8.9	4.0	8.2	—
Common Stock Fund	13.4	0.6	8.2	6.3	10.4	8.4
<i>S&amp;P 500 Index</i>	20.8	1.7	13.8	9.8	12.5	11.8
EVI Domestic Stock Large Cap Core Index	20.7	1.6	13.7	9.6	12.4	—
<i>S&amp;P 500 Index</i>	20.8	1.7	13.8	9.8	12.5	—
Domestic Stock Value Fund	-3.3	0.0	-7.0	—	—	—
<i>Russell 1000 Value Index</i>	5.6	-0.3	1.4	—	—	—
Domestic Stock Growth Fund	28.8	3.2	20.6	8.1	12.8	11.2
<i>Russell 1000 Growth Index</i>	36.6	3.4	26.2	8.9	16.4	14.7
Domestic Stock Mid Cap Fund	8.4	-0.7	3.9	8.3	10.4	7.1
<i>Russell Midcap Index</i>	8.8	-0.5	2.9	4.9	8.7	8.9
EVI Domestic Stock Mid Cap Index Fund	7.0	-2.8	1.1	5.0	—	—
<i>S&amp;P 400 Index</i>	7.1	-2.7	1.2	7.4	—	—
Small Cap Fund	23.6	0.9	16.4	11.2	14.9	14.5
<i>Russell 2000 Index</i>	4.2	-4.4	-2.6	1.1	4.8	6.1
EVI Domestic Stock Small Cap Index Fund	3.3	-3.9	-3.8	1.3	—	—
<i>S&amp;P 600 Index</i>	2.9	-4.1	-4.0	5.8	—	—
International Stock Core Fund	5.4	-0.5	3.7	-3.3	3.9	2.9
<i>MSCI EAFE Index</i>	12.3	1.3	12.4	3.8	6.0	3.9
EVI International Stock Core Index Fund	16.6	2.3	13.7	5.0	—	—
<i>S&amp;P ADR Index</i>	15.1	2.5	12.2	9.0	—	—
EVI Emerging Markets Stock Index Fund	13.1	0.2	7.3	-0.1	—	—
<i>Blended Emerging Markets Index <sup>2</sup></i>	4.6	0.9	-0.5	-2.6	—	—
Treasury-Free Bond Fund	2.7	0.4	2.8	-4.4	1.4	1.9
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.0	0.4	1.5	-4.7	1.1	1.5
Short-Term Fund	4.5	1.2	4.8	1.6	1.7	1.2
<i>ICE BofA 6-Month Treasury Bill Index</i>	4.6	1.4	5.0	2.0	2.0	1.3
Community Development Fund	1.2	0.6	1.8	-1.9	-0.7	0.5
<i>No Benchmark</i>	—	—	—	—	—	—
<b>INDEX FUNDS ( NON-EVI )</b>						
Balanced Index Fund	11.2	0.9	9.6	3.0	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	12.2	1.0	8.1	3.2	—	—
Total Bond Market Index Fund	2.0	0.8	2.3	-4.2	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	1.8	0.3	1.3	-4.5	—	—
<b>GENERAL ( NON-EVI )</b>						
Balanced Fund	8.7	0.5	5.6	2.0	7.1	6.0
<i>Blended Balanced Index</i>	13.0	1.3	8.9	4.0	8.2	7.9
Emerging Markets Stock Fund	4.3	-0.2	6.0	-3.9	-1.2	0.4
<i>MSCI Emerging Markets Index</i>	5.7	1.1	4.2	-4.0	2.3	2.1
Bond Fund	2.0	0.3	2.0	-4.6	1.3	1.8
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.0	0.4	1.5	-4.7	1.1	1.5
Treasury Inflation-Protected Securities Fund	1.2	0.5	1.6	-1.2	2.8	2.0
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	1.2	0.1	0.1	-1.5	2.7	2.0
Bank Loans Fund	10.1	1.5	10.3	4.9	4.2	—
<i>S&amp;P/LSTA U.S. Leveraged Loan 100 Index</i>	11.3	2.1	11.9	5.0	4.8	—
High Yield Bond Fund	9.0	2.0	8.7	4.5	5.9	4.9
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	9.4	2.1	8.7	1.4	4.1	4.3
Global Aggregate Fixed Income	-1.3	-0.2	2.1	-4.0	-3.2	—
<i>Bloomberg Global Aggregate Index</i>	1.5	0.8	2.0	-6.4	-0.7	—
<b>ALTERNATIVES ( NON-EVI )</b>						
Global Inflation Protection	4.0	0.0	3.7	3.7	5.3	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	4.1	1.2	3.6	2.5	5.1	—
Multi-Strategy Hedge Fund	1.5	-0.2	1.3	1.6	2.7	—
<i>60% S&amp;P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	12.9	1.2	8.8	4.1	8.0	—
Public Real Estate Fund	0.4	-0.9	-0.7	-2.1	0.8	2.4
<i>S&amp;P Developed Property Index</i>	1.7	-0.6	-1.0	0.4	1.3	3.9
Commodities-Based Fund	-4.8	0.8	-6.3	13.8	8.0	-0.4
<i>Bloomberg Commodity Total Return Index</i>	-5.4	-2.7	-7.7	13.6	6.3	-0.7
<b>U.S INFLATION</b>						
<i>Consumer Price Index <sup>3</sup> (October 2023)</i>	3.7	0.7	3.3	5.7	4.0	2.8

<sup>1</sup> Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

<sup>2</sup> The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDRS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

<sup>3</sup> Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.