

April 2024



# Retirement Benefits

*the Eder Way*



## Eder Financial plants mangrove trees

It's April, and everywhere you look, things are in bloom including the trees Eder purchased and planted.

Because you were willing to move to electronic statements, Eder purchased 2,100 mangrove trees through the New Community Project. Collectively, our effort will help store 1,050,000 pounds of carbon dioxide around these trees, their offshoots, and the soil.

New Community Project launched its Million Tree Campaign on Earth Day 2019. And thanks to the support of their network and the tree-planting efforts of partners like Eder, they've now raised their 10-year goal to two million trees!

In celebration of this year's Earth Day, we remember our planet's beauty and the efforts we're taking to protect it. Thank you for helping us join this magnificent work to improve the environment.

*Russ Chrusciel*  
Retirement Benefits Director



## Social Security: Things you should know

Whether retirement is far off or around the corner, the internet can help you navigate the complexities of Social Security. Sharpen your knowledge with these resources!



### Starting early is an option, but maybe think twice

You can [receive Social Security early](#), but the amount will be *permanently reduced*. If you start more than 36 months before full retirement age, the benefit is reduced even further.

### Working may increase your benefit

Your earnings can increase your monthly benefit amount. This is true even after you start receiving your benefit. [Learn more.](#)



### Get your Social Security benefit while working

You can receive your benefits and work at the same time. [See how much you can earn and get your benefits.](#)

### Know your retirement age

Full retirement is the age you're eligible to receive full Social Security benefits. See where you stand on page 3 of [Social Security's Retirement Benefits booklet](#).



### Inflation is considered

Your social security benefit will adjust to keep up with inflation. A [cost-of-living adjustment](#) can greatly change your monthly financial position.

### Wait to start

You can [suspend your retirement benefit payments](#). If you claim your benefit past the full retirement age, it will grow by 8% each year until age 70.



### Remember Medicare

If you stop working and start receiving retirement benefits before age 65, you are automatically enrolled when you turn 65. Otherwise, you will need to [sign up for Medicare](#) three months before you turn 65.

## Your Quarterly Statement is on the way!

Take a moment to check your statement. Make sure your mailing address is current and your email address is accurate. It's also a great time to check your contributions. Questions? Email [ERPServiceCenter@nwretirement.com](mailto:ERPServiceCenter@nwretirement.com) or call 866-723-0001 for assistance.

## Changing as the face of aging changes

"We want to help folks in their aging process, whatever their faith and point of view," said John Warner, CEO of Brethren Retirement Community (BRC) in Greenville, Ohio. "We are called to minister to elders."

BRC has 146 independent living units, 160 assisted living apartments, and 80 skilled nursing beds. The staff does basic home care like laundry, light housekeeping, shopping, transportation, meal preparation, medication reminders, hygiene assistance, and they also offer companionship service.

BRC has a respite care program where people can lodge short-term and a unique Winter Stay program that provides residents a place to live during the winter months. Winter Stay residents live in assisted living apartments with all the amenities. After being in this popular program, residents often decide to move into the community permanently. The community offers a full-service gym, pool, rehabilitation center, coffee shop, and Bocce ball court



to name a few. Another unique feature of BRC is its subsidiary, Brethren Management Services, which offers management expertise to other retirement communities — in the areas of fiscal management, operations, information technology, human resources, cultural change, and clinical quality assurance.

The BRC website states, "As the face of aging changes, so have we, keeping focused on our commitment to provide exceptional service to all entrusted to our care." Over 100 Greenville BRC employees are members of the Eder Retirement Plan, and the community has deferred gifts with Eder Financial.

For a retirement consultation, contact a Client Services representative at 847-622-3370 or [customerservice@eder.org](mailto:customerservice@eder.org).



# RETIREMENT PLAN FUND PERFORMANCE REPORT

For the period ending March 31, 2024	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
<b>TARGET DATE FUNDS</b>						
Target Date 2015	3.3	3.3	10.9	1.2	3.3	—
<i>Blended Index</i>	2.9	2.9	10.4	1.3	3.8	—
Target Date 2025	3.6	3.6	12.0	1.9	4.0	—
<i>Blended Index</i>	3.8	3.8	12.7	2.2	4.7	—
Target Date 2035	5.5	5.5	16.8	3.9	5.9	—
<i>Blended Index</i>	6.0	6.0	18.2	4.4	6.7	—
Target Date 2045	6.8	6.8	19.9	5.1	7.4	—
<i>Blended Index</i>	6.9	6.9	20.5	5.4	7.9	—
Target Date 2055	7.1	7.1	20.5	5.5	8.3	—
<i>Blended Index</i>	7.0	7.0	20.7	5.6	8.6	—
<b>EDER VALUES INVESTING <sup>1</sup></b>						
EVI Balanced Fund	5.5	5.5	16.3	4.5	8.4	—
<i>Blended Balanced Index</i>	6.0	6.0	18.0	6.0	9.4	—
Common Stock Fund	8.1	8.1	21.4	7.7	12.2	9.4
<i>S&amp;P 500 Index</i>	10.6	10.6	29.9	11.5	15.0	13.0
EVI Domestic Stock Large Cap Core Index	10.8	10.8	30.2	11.4	14.9	—
<i>S&amp;P 500 Index</i>	10.6	10.6	29.9	11.5	15.0	—
Domestic Stock Value Fund	5.1	5.1	7.4	—	—	—
<i>Russell 1000 Value Index</i>	9.0	9.0	20.3	—	—	—
Domestic Stock Growth Fund	13.5	13.5	37.2	11.4	15.7	12.9
<i>Russell 1000 Growth Index</i>	11.4	11.4	39.0	12.5	18.5	16.0
Domestic Stock Mid Cap Fund	8.1	8.1	19.2	9.5	11.8	7.6
<i>Russell Midcap Index</i>	8.6	8.6	22.3	6.1	11.1	9.9
EVI Domestic Stock Mid Cap Index Fund	9.6	9.6	22.5	7.6	—	—
<i>S&amp;P 400 Index</i>	10.0	10.0	23.3	7.0	—	—
Small Cap Fund	7.4	7.4	29.6	12.2	16.3	16.2
<i>Russell 2000 Index</i>	5.2	5.2	19.7	-0.1	8.1	7.6
EVI Domestic Stock Small Cap Index Fund	2.5	2.5	16.2	1.3	—	—
<i>S&amp;P 600 Index</i>	2.5	2.5	15.9	2.3	—	—
International Stock Core Fund	2.2	2.2	5.9	-2.3	4.7	3.6
<i>MSCI EAFE Index</i>	5.7	5.7	15.2	4.7	7.3	4.8
EVI International Stock Core Index Fund	9.3	9.3	22.9	6.8	—	—
<i>S&amp;P ADR Index</i>	8.7	8.7	21.1	9.1	—	—
EVI Emerging Markets Stock Index Fund	2.5	2.5	10.8	0.1	—	—
<i>Blended Emerging Markets Index <sup>2</sup></i>	1.5	1.5	9.0	-3.5	—	—
Treasury-Free Bond Fund	-0.4	-0.4	2.9	-2.1	1.0	2.1
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-0.7	-0.7	1.7	-2.4	0.6	1.7
Short-Term Fund	1.2	1.2	5.1	2.2	1.8	1.3
<i>ICE BofA 6-Month Treasury Bill Index</i>	1.2	1.2	5.2	2.6	2.1	1.5
Community Development Fund	-0.1	-0.1	2.1	-1.0	-0.2	0.7
<i>No Benchmark</i>	—	—	—	—	—	—
<b>INDEX FUNDS ( NON-EVI )</b>						
Balanced Index Fund	4.9	4.9	17.5	4.9	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	5.6	5.6	17.7	4.9	—	—
Total Bond Market Index Fund	-0.6	-0.6	2.4	-2.2	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	-0.7	-0.7	1.8	-2.4	—	—
<b>GENERAL ( NON-EVI )</b>						
Balanced Fund	4.6	4.6	13.6	3.8	8.0	6.7
<i>Blended Balanced Index</i>	6.0	6.0	18.0	6.0	9.4	8.6
Emerging Markets Stock Fund	3.4	3.4	6.8	-5.9	-0.7	1.2
<i>MSCI Emerging Markets Index</i>	2.1	2.1	7.9	-5.1	2.2	2.9
Bond Fund	-0.6	-0.6	2.3	-2.1	0.9	1.9
<i>Bloomberg U.S. Government/Credit Bond Index</i>	-0.7	-0.7	1.7	-2.4	0.6	1.7
Treasury Inflation-Protected Securities Fund	-0.1	-0.1	0.7	-0.5	2.5	2.1
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	-0.1	-0.1	0.5	-0.5	2.5	2.2
Bank Loans Fund	2.3	2.3	11.3	5.4	4.8	—
<i>S&amp;P/LSTA U.S. Leveraged Loan 100 Index</i>	1.9	1.9	12.1	5.6	5.2	—
High Yield Bond Fund	1.7	1.7	11.1	5.3	6.2	5.1
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	1.5	1.5	11.2	2.2	4.2	4.4
Global Aggregate Fixed Income	-3.8	-3.8	-3.0	-3.0	-3.3	—
<i>Bloomberg Global Aggregate Index</i>	-2.1	-2.1	0.5	-4.7	-1.2	—
<b>ALTERNATIVES ( NON-EVI )</b>						
Global Inflation Protection	3.2	3.2	7.9	2.4	5.8	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	0.8	0.8	3.7	2.8	5.0	—
Multi-Strategy Hedge Fund	1.5	1.5	3.7	-0.3	2.8	—
<i>60% S&amp;P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	5.9	5.9	18.0	5.9	9.3	—
Public Real Estate Fund	-3.0	-3.0	7.3	-2.4	0.3	2.8
<i>S&amp;P Developed Property Index</i>	-0.4	-0.4	10.3	0.3	1.4	4.4
Commodities-Based Fund	1.0	1.0	1.1	9.4	7.8	-1.0
<i>Bloomberg Commodity Total Return Index</i>	2.2	2.2	-0.6	9.1	6.4	-1.6
<b>U.S INFLATION</b>						
<i>Consumer Price Index <sup>3</sup> (February 2024)</i>	1.2	1.1	3.2	5.7	4.2	2.8

<sup>1</sup> Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

<sup>2</sup> The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDERS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

<sup>3</sup> Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.