

July 2023



Retirement Benefits

the Eder Way



The time is now

It's been quite a year, filled with market volatility and inflation. However, you've persevered through it all.

Now is the ideal time to assess your retirement progress and explore additional measures to keep your savings strong.

Even in the face of current and potential future economic changes, there are small yet impactful steps you can take to fortify your retirement plan.

In this issue, we share some alternative strategies to boost your retirement savings along with an update on what we've done this year to continue to align with Eder Values Investing.

Lori Domich
Operations Manager
Retirement Benefits

When the black and white are shades of gray

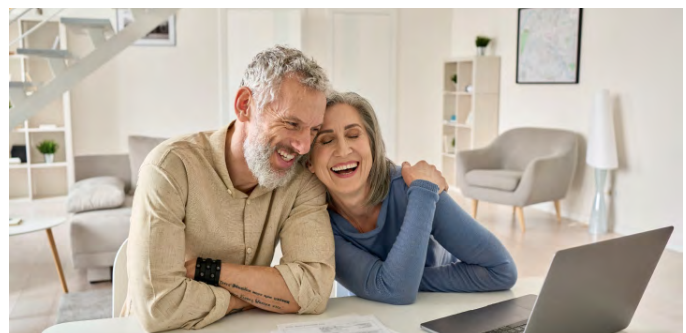
Companies earning a substantial portion of their revenue from the U.S. Department of Defense have long been screened out of the Eder Financial's investment portfolios. This is part of Eder's continuing effort to follow the historic Brethren peace witness. Each year Eder produces two DoD lists – those publicly traded companies that receive the top 25 DoD contracts, and those publicly traded companies with market capitalizations of more than \$200 million that receive 10 percent or more of their revenue

from DoD contracts. This year's Top 25 list would have included six new pharmaceutical firms that received contracts to combat COVID-19. We believe these companies should not be screened out. Two companies on the 10 percent list should not be screened out for the same reason. This led to an interesting question – are there firms with DoD contracts that are working on non-military-specific work that can benefit all of society? That question will be considered by the Eder Board in the future.

[View the updated DoD list](#) or scan this QR code:



1% now = a big difference later



It is always a good idea to increase your contributions to your Eder Financial retirement account. Even a one percent increase can help protect against inflation. If you typically receive a raise at the beginning of the year, it's an excellent time to increase your contribution since it's likely the raise will offset the additional deduction. Make sure the level of risk still aligns with your goals and future needs and then invest a little more now to be better prepared later.



For a retirement consultation, contact a Client Services representative at 847-622-3370 or customerservice@eder.org



RETIREMENT PLAN FUND PERFORMANCE REPORT

For the period ending June 30, 2023	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
	%	%	%	%	%	%
Target Date 2015	6.8	2.1	6.4	1.5	2.2	—
<i>Blended Index</i>	6.9	2.1	6.4	-0.4	3.0	—
Target Date 2025	7.6	2.5	7.7	2.5	2.8	—
<i>Blended Index</i>	8.1	2.8	8.3	0.8	3.7	—
Target Date 2035	10.0	3.9	11.3	4.7	4.1	—
<i>Blended Index</i>	11.0	4.7	12.6	3.2	4.9	—
Target Date 2045	11.4	4.8	13.5	6.4	5.1	—
<i>Blended Index</i>	12.2	5.4	14.4	5.0	5.7	—
Target Date 2055	11.6	5.0	13.8	7.8	5.9	—
<i>Blended Index</i>	12.3	5.5	14.5	6.6	6.4	—
EDER VALUES INVESTING						
	%	%	%	%	%	%
EVI Balanced Fund	9.0	3.8	10.5	5.8	6.6	—
<i>Blended Balanced Index</i>	10.9	4.8	11.4	7.0	8.1	—
Common Stock Fund	11.7	4.9	16.5	11.8	9.2	9.8
<i>S&P 500 Index</i>	16.9	8.7	19.6	14.6	12.3	12.9
EVI Domestic Stock Large Cap Core Index	16.8	8.7	19.3	14.2	12.2	—
<i>S&P 500 Index</i>	16.9	8.7	19.6	14.6	12.3	—
Domestic Stock Value Fund	-1.9	-0.7	—	—	—	—
<i>Russell 1000 Value Index</i>	5.1	4.1	—	—	—	—
Domestic Stock Growth Fund	22.7	9.8	20.4	12.3	12.1	12.1
<i>Russell 1000 Growth Index</i>	29.0	12.8	27.1	13.7	15.1	15.7
Domestic Stock Mid Cap Fund	7.4	2.7	16.1	14.2	6.9	8.6
<i>Russell Midcap Index</i>	9.0	4.8	14.9	12.5	8.5	10.3
EVI Domestic Stock Mid Cap Index Fund	8.9	4.7	16.3	13.3	—	—
<i>S&P 400 Index</i>	8.8	4.9	17.6	15.4	—	—
Small Cap Fund	17.0	6.1	22.7	15.9	13.4	15.4
<i>Russell 2000 Index</i>	8.1	5.2	12.3	10.8	4.2	8.3
EVI Domestic Stock Small Cap Index Fund	6.1	3.5	8.8	10.7	—	—
<i>S&P 600 Index</i>	6.0	3.4	9.8	15.2	—	—
International Stock Core Fund	9.9	2.0	15.6	4.0	3.3	4.8
<i>MSCI EAFE Index</i>	11.7	3.0	18.8	8.9	4.4	5.4
EVI International Stock Core Index Fund	13.0	4.5	18.5	10.1	—	—
<i>S&P ADR Index</i>	11.5	3.5	15.6	12.6	—	—
EVI Emerging Markets Stock Index Fund	10.7	0.8	8.4	6.2	—	—
<i>Blended Emerging Markets Index</i> ²	1.7	-0.4	-1.3	2.7	—	—
Treasury-Free Bond Fund	2.8	-0.4	0.0	-3.7	1.4	2.0
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.2	-0.9	-0.7	-4.1	1.0	1.7
Short-Term Fund	2.2	1.0	3.0	0.9	1.4	1.0
<i>ICE BofA 6-Month Treasury Bill Index</i>	2.2	1.1	3.6	1.3	1.7	1.1
Community Development Fund	1.0	-0.7	-1.1	-1.9	-0.6	0.5
<i>No Benchmark</i>	—	—	—	—	—	—
INDEX FUNDS (NON-EVI)						
	%	%	%	%	%	%
Balanced Index Fund	8.7	4.6	8.9	6.2	—	—
<i>60% CRSP US Total Market Index and 40% Bloomberg U.S. Aggregate Float Adjusted Index</i>	10.4	4.7	10.9	6.6	—	—
Total Bond Market Index Fund	1.8	-0.5	-0.4	-3.9	—	—
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	2.1	-0.9	-0.8	-4.0	—	—
GENERAL (NON-EVI)						
	%	%	%	%	%	%
Balanced Fund	7.9	2.7	9.5	5.5	6.5	6.9
<i>Blended Balanced Index</i>	10.9	4.8	11.4	7.0	8.1	8.5
Emerging Markets Stock Fund	5.2	1.1	2.3	2.9	-1.3	1.4
<i>MSCI Emerging Markets Index</i>	4.9	0.9	1.7	2.3	0.9	3.0
Bond Fund	2.2	-0.6	-0.6	-4.0	1.3	1.9
<i>Bloomberg U.S. Government/Credit Bond Index</i>	2.2	-0.9	-0.7	-4.1	1.0	1.7
Treasury Inflation-Protected Securities Fund	1.2	-1.5	-2.0	-0.2	2.4	2.0
<i>Bloomberg U.S. Treasury Inflation-Linked Bond Index</i>	1.9	-1.4	-1.4	-0.1	2.5	2.1
Bank Loans Fund	5.9	2.9	8.5	5.7	3.6	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	6.7	3.3	12.2	5.5	4.0	—
High Yield Bond Fund	5.1	2.1	6.5	6.4	4.9	5.1
<i>Bloomberg U.S. Corporate High Yield Bond Index</i>	5.4	1.7	9.1	3.1	3.4	4.4
Global Aggregate Fixed Income	-0.5	-2.9	-0.6	-3.8	-2.5	—
<i>Bloomberg Global Aggregate Index</i>	1.4	-1.5	-1.3	-5.0	-1.1	—
ALTERNATIVES (NON-BVI)						
	%	%	%	%	%	%
Global Inflation Protection	3.0	0.9	3.4	7.2	6.6	—
<i>Bloomberg U.S. TIPS 1-10 Year Index +2%</i>	2.5	-0.9	1.1	3.2	4.8	—
Multi-Strategy Hedge Fund	1.5	-0.4	0.0	5.1	2.2	—
<i>60% S&P 500 Index/40% Capital U.S. Aggregate Bond Index</i>	10.8	4.9	11.2	7.1	7.9	—
Public Real Estate Fund	0.3	0.3	-6.2	2.3	0.9	2.7
<i>S&P Developed Property Index</i>	1.6	0.8	-3.5	4.3	1.0	4.1
Commodities-Based Fund	-9.6	-5.0	-18.8	18.8	5.3	-0.9
<i>Bloomberg Commodity Total Return Index</i>	-7.8	-2.6	-9.6	17.8	4.7	-1.0
U.S. INFLATION						
	%	%	%	%	%	%
<i>Consumer Price Index</i> ³ (May 2023)	2.5	1.1	4.0	5.9	3.9	2.7

¹ Eder Values Investing (EVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements.

² The Blended Emerging Markets Index consists of the FTSE EM All Cap China A Inclusion Index from September 2019 – July 2022, Invesco BLDRS Emerging Markets 50 ADR Index Fund from August 2022 – March 2023, and the S&P Emerging 50 ADR Index from April 2023 to present.

³ Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.