



Distribution Options for your Retirement Account

The parameters for receiving distributions are listed below:

IN-SERVICE <i>(Still working for an Eder Financial Employer)</i>			
Employee Money		Vested Employer Money	
Age 59 ½	Age 65	Age 59 ½	Age 65
<ul style="list-style-type: none"> • Periodic Payment Plan • Lump Sum 	<ul style="list-style-type: none"> • Annuity <p><u>Must</u> be combined with Employer Money Rollover \$ not eligible</p>	<ul style="list-style-type: none"> • Periodic Payment Plan <p>Minimum 10-year term</p>	<ul style="list-style-type: none"> • Annuity <p>(With or without Employee Money)</p>

SEPERATED FROM SERVICE <i>(No longer working for any BBT employer)</i>		
Employee Money		Vested Employer Money
Age Age **	Age 59 ½	Age 59 ½
<ul style="list-style-type: none"> • Periodic Payment Plan • Lump Sum 	<ul style="list-style-type: none"> • Annuity <p><u>Must</u> be combined with Employer Money Rollover \$ not eligible</p>	<ul style="list-style-type: none"> • Periodic Payment Plan <p>Minimum 10-year term</p> <ul style="list-style-type: none"> • Annuity <p>(With or without Employee Money)</p>

**Standard IRS rules regarding required minimum distributions apply*

***If separation from service occurs in the year member turns 55 - or later, there are no IRS penalties for early withdrawal. If separation from service occurs earlier than the year member turns 55, a 10 percent IRS penalty will generally apply if member withdraws funds prior to reaching age 59 ½.*

Additional options are available depending on circumstances as:

- financial hardship
- disability
- death
- low balance accounts for terminated members



Differences between an Annuity and a Periodic Payment Plan (PPP)

Factors to Consider

Option	Annuity	Periodic Payment Plan (PPP)
Form	Application for Annuity Benefit	Separation from Employment Withdrawal Request or In-Service Withdrawal Request
Advantages	<ul style="list-style-type: none">• Payment for life• Payment for your spouse's life	<ul style="list-style-type: none">• Breadth of investment options within the plan• Flexibility of distribution options (may be eligible to start/stop/cancel and convert to a lump sum or annuity)• Flexibility of payment options (period certain or payment certain; monthly, quarterly, semi-annually or annually)• Options for beneficiaries (ensure they receive all contributions if you pass away)• After age 55, penalty free withdrawals may be possible
Considerations	<ul style="list-style-type: none">• Not available for rollover funds and their earnings, or employee only money• Cannot be stopped or cancelled• Only a surviving spouse can receive your contributions after you pass away• Payments are released on the 15th of each month	<ul style="list-style-type: none">• Risk of you account balance being fully paid out before you pass away• Subject to market loss• Employer funds are available after attaining age 59 ½• Employer funds must be paid over a minimum of 10 years• Potential 10% early withdrawal penalty prior to age 59 ½ for employee money if separated from service

For more information on the Plan's distribution options, including a retirement calculator to model different payment projections, visit www.ederfinancial.org or call the Eder Financial Service Center at 1-866-723-0001.