

# Annual Report 2025



Eder Financial



# We've Got You Covered

Eder Financial is a nonprofit agency that provides insurance, retirement, and organizational investing services. Governed by a Board of Directors that has expertise in law, finance, benefits, and investments, Eder Financial serves individuals, organizations, and congregations affiliated with the Church of the Brethren as well as those of like mind within the broader faith-based community. For more information, visit [ederfinancial.org](https://ederfinancial.org).

According to the Merriam-Webster Dictionary, the idiom “We’ve got you covered,” means to have done and provided whatever is needed, and to have taken care of everything. What a comforting phrase. A second reassuring phrase, “Do not be afraid,” is spoken many times in the Bible. Within Biblical context, such words were meant to give assurance in the face of something new, challenging, threatening, or even miraculous. The individuals who spoke those words recognized that certain situations can bring about fear, but they desired to counter that emotion with comfort.

There are some life situations that are naturally concerning, like health issues, finances, and the end of life. Unfortunately, one does not get through life without experiencing these things because they simply come along with living, but having comfort is absolutely possible.

Eder Financial stands as a source of comfort and stability in each of these moments, giving piece of mind and reminding you that we’ve got you covered when life brings unexpected storms.

- Our retirement plan offers both comfort and security during one’s elder years.
- Our organizational investing service helps both protect and grow institutions within broader faith-based and nonprofit communities.
- Our insurance products deliver protection against loss of income and the debilitating cost of being sick or injured.
- Our medical plan improves health, prevents illness, and gives access to convenient treatment solutions for many different needs.

With a bold commitment to serve, we are very proud to be a partner organization that offers comfort as we address the concerns of our customers. Whether you are a current or future member or client, know you are in good hands.





# Letter from the Board Chair and the President

Eder Financial's mission has always been to care for those who care for others. Whether through retiree services, organizational investing, employee-based medical and ancillary insurances or financial management, we're proud to say we have our members and clients covered. Evenmore, Eder stands as a trusted partner for individuals and organizations navigating life's complexities, providing not only the tools they need but the assurance that comes with knowing we are truly looking out for them.

In 2024, Eder took significant strides to strengthen its offerings and expand its reach. With a bold vision for the future, a balanced approach to meet diverse needs, and a trusted reputation built over decades, we remain committed to helping people and organizations thrive.

One of the most profound examples of that commitment to our members was our selling in November 2024 of the 1,700 annuities we were managing for our Retirement Plan retirees to a secular insurance company to provide better long-term annuity stability and security to those members. A unique confluence of market conditions allowed us to take that major step.

Beyond the products and services, the Eder team members value building relationships. Whether it's through personal consultations, collaborative workshops, or attentive customer care, they listen, respond, and deliver solutions tailored to meet needs. Eder's team is driven by the belief that every interaction is an opportunity to make a positive difference.

Eder Financial steps into 2025 with renewed energy and enthusiasm for expanding its reach, embracing opportunities to serve a broader nonprofit community while staying firmly grounded in the values that have shaped the organization for over 80 years. Looking ahead, Eder will continue to explore new ways to provide meaningful support for those who share its commitment to building a hopeful future and serving others.

We are extremely grateful for those who trust Eder Financial to help them prepare for the future. It is an honor to be a part of your story. If you are not yet a part of Eder Financial, we would be honored to have you join our family of valued members.

**Donna Rhodes**

*Eder Financial Board Chair*

**Nevin Dulabaum**

*Eder Financial President*



# A robust retirement plan solution for employees

Eder Financial's expertise in developing and administering retirement plans means customization to meet the needs of our Plan sponsors and members. We serve pastors and employees of church organizations, whether they are full-time, part-time, or bi-vocational. Members benefit from competitive rates, which we know because we benchmark our products and services against 200 church and secular retirement plans. When one partners with Eder Retirement Plan, they also receive:

- Expertise navigating plan options
- Critical investment tools
- Values-based investing that yields strong returns

Eder Retirement Plan investments are thoughtfully structured to support all members, ranging from beginners to seasoned investors.

The plan ensures that each and every participant can find a strategy that aligns with their financial goals. The plan includes:

- 30-plus fund choices for all active members, regardless of the size of the organization.
- An online web portal for both education and personal account management.
- Standard stock and bond investment options, plus diversifier funds made to round out investment portfolios.

Upon retirement, members may receive their benefit through a lifetime annuity, Periodic Payment Plan, a lump-sum withdrawal of their retirement contributions, or a combination of any of the three options to create the distribution plan of their choice.

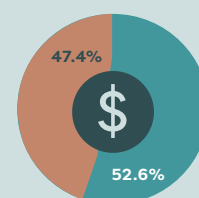


**“We were blessed to have employers who cared about the futures of their employees. My first full-time career-oriented job, nearly 50 years ago, was at a small newspaper that had no benefits other than health insurance. My colleagues told me of the party held for the last employee who had retired and how his retirement “benefit” was a fishing rod. That happens to far too many people, and I appreciate Eder’s role in doing better by me.” – FRANK BUHRMAN, RETIREE**

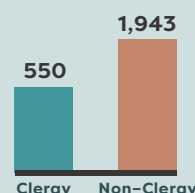
## EDER RETIREMENT PLAN OVERVIEW

AS OF DECEMBER 31, 2024

### Account Balances Breakdown



### Membership Distribution



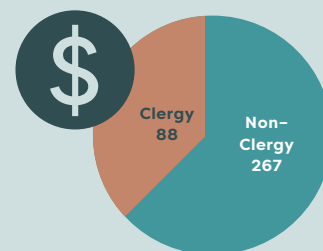
**Total Members: 2,493**

**Total Balance: \$258,997,150**

**Clergy Balance: \$136,212,960**

## PERIODIC PAYMENT PLAN DISTRIBUTION

NUMBER BREAKDOWN



**TOTAL RECIPIENTS:**

**355**

# Employee insurance products provide valuable assurance



**“Onduo is educational, it’s helpful, and it keeps me honest. It’s given me tools to live a better, longer life.” – MICHAEL KILBOURNE**

When a qualifying employer needs a quality insurance plan, they can rely on our expertise to develop a plan that meets the needs of their employees. Eder’s Health and Life plans offer a variety of group insurance products to eligible employees of congregations, districts, retirement communities, camps, agencies, and other faith-based organizations.

Putting employees at the heart of all we do means we provide security and peace of mind with a full suite of medical and employee-based ancillary insurances, such as Medicare Supplement, vision, dental, life, disability, and more for qualified individuals.

We both craft the products and plan designs that help organizations care for the unique needs of their employees. Part of this effort includes creating a customized employee benefits guide based on the organization’s well-defined plan designs.

Our qualified employer groups are stakeholders and have a voice in the services, plan designs, and features we offer, without the requirement to put up reserves. This innovative partnership model, in conjunction with our wellness program, allows us to keep premium increases low. Plus, we seek quotes from many different carriers before renewing our contracts so we can offer the best network coverage and value to those we serve.

Our church plan partnership ensures that we receive deeper discounts on plan administration costs than a group seeking medical insurance on its own.



# Managing money for organizations



Bold, balanced, and trusted informs our philosophies on investing, advocating, and servicing on our clients' behalf. We use sound investment principles and values-based investing to benefit nonprofit organizations – churches, retirement homes, camps, seminaries, universities, districts, denominations, aid organizations, peace organizations, and many more! We take the business of managing money very seriously, whether it is a congregation's investment fund or money that has been put aside for a planned gift fund. We strive for a very rewarding and competitive return on your investments and offer:

- Professional management
- Competitive returns
- Competitive fee structure
- Values based investments
- Quality customer service
- Online web management tools

**“We could not do what we are doing without the support of our denominational family and that includes the folks at Eder Financial.” – PASTOR JEREMY ASHWORTH**



On December 31, 2024, Eder Organizational Investing assets under management were \$143,986,127. For the year, there was an increase of \$2,980,824 (2.1%) over the total assets under management.

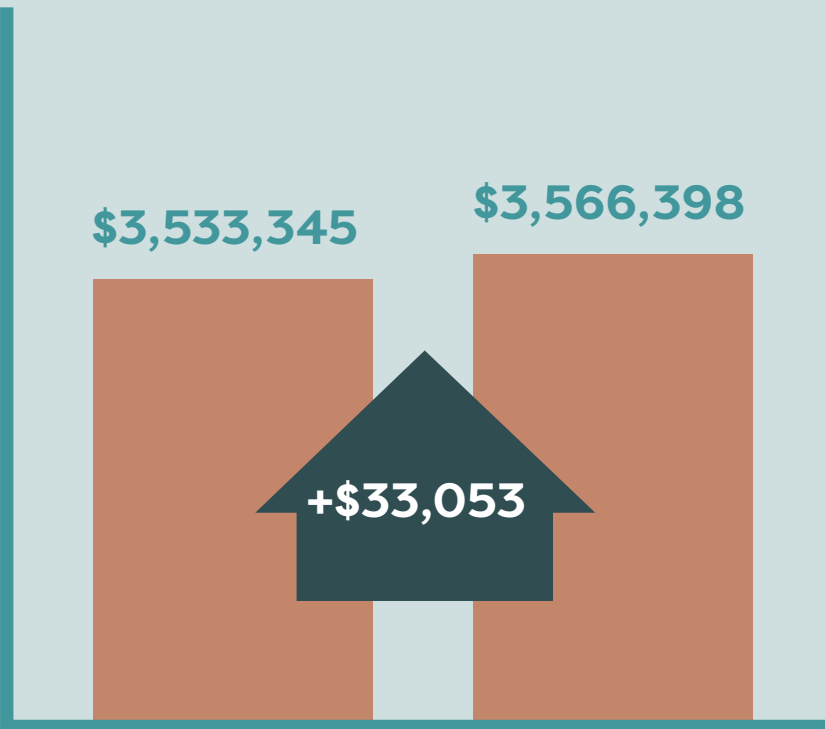
**\$2,980,824 (2.1%)**



Distributions exceeded contributions by \$10,044,795 as a result of organizations using funds balances that they had built up over time.

For the five-year period ending in December 31, 2024, all of Eder's strategic investment funds had a positive performance in absolute terms. During the same five-year period, all but one of Eder's tactical investment funds had a positive performance in absolute terms and seven equaled or outperformed their benchmark gross of fees. Visit [ederfinancial.org/OI-Fund-Report](https://ederfinancial.org/OI-Fund-Report) for the latest information on Eder's investment return.

# Writing and Managing Planned Gifts



Date	Assets Under Management
DEC 31, 2023	\$3,533,345
DEC 31, 2024	\$3,566,398

**+\$33,053**

**DEC 31, 2023      DEC 31, 2024**

**ASSETS UNDER MANAGEMENT**

Eder Deferred Gifts manages the assets of charitable gift annuities it has issued, and donor advised funds it has established for donors, as well as the assets of the charitable trusts and pooled income funds, for which it serves as trustee. We administer and offer varying gift opportunities and assist individuals in fulfilling their charitable interests through the deferred gift program that is consistent with Eder Values Investing. We work with gift officers and donors to provide illustrations that demonstrate the value, benefits, and potential impact of a planned gift.

Eder Deferred Gifts can assist in establishing or managing deferred gifts through:

- Charitable remainder trusts
- Revocable trusts
- Donor advised funds
- Charitable lead trusts

At the end of 2024, Eder Deferred Gifts managed assets for more than 100 deferred gift donors. Contact your local gift officer or email us at [DG@eder.org](mailto:DG@eder.org) if you are interested in learning more about the options available to you.

# Investing and Oversight

## Values-based investing

Eder has long believed that it should invest the funds it manages on behalf of others according to what we organizationally believe in, which we call Eder Values Investing. We manage assets with compassion, care, and expertise. A comparison of investment returns that are screened for Eder Values Investing by Eder's investment managers versus those managers' unscreened portfolios shows that values-based screening almost always equals or exceeds unscreened portfolios. This means we can invest in our values and still receive strong earnings. We call that having our cake and eating it, too!

For years Eder has had a three-pronged EVI approach – screening, advocacy, and community development. In 2024, Eder continued to offer its Community Development Investment Fund, which helps infuse inner cities that have stagnant redevelopment initiatives with much needed financial capital to allow redevelopment to occur.

## Investment oversight

Eder Financial takes a diligent approach to investment management. Through strategic collaborations with a number of financial and investment organizations, we ensure the responsible stewardship of assets entrusted to us. We are committed to regulatory compliance and legal standards, as evidenced by our consistent track record of receiving top-tier audit opinions.

Behind the scenes, our Finance and Information Technology teams work to maintain the integrity and security of our systems, adhering to industry best practices and mitigating risks to safeguard our clients' interests.

Furthermore, our oversight of investment managers reflects our commitment to upholding the highest standards of fiduciary responsibility. Through regular performance reviews and adherence to our core values, we ensure that our investment strategies align with our clients' long-term objectives.

Eder Financial is a trusted fiduciary, committed to the prudent management of assets and the fulfillment of our obligations to those we serve.





# Benevolent Fund Management and Our Peace Position

## Our witness coming from our peace position

Companies that earn a substantial portion of their revenue from the U.S. Department of Defense have long been screened out of the Eder investment portfolios in recognition of our organization's formation inside one of the historic peace churches. Each year Eder produces two DoD lists – publicly traded companies that receive the top 25 DoD contracts, and publicly traded companies that receive 10 percent or more of their revenue from DoD contracts. The DoD lists are updated annually and are usually posted to our website by June 1 of each year. To view the Department of Defense lists, visit [ederfinancial.org/EVI](http://ederfinancial.org/EVI).

## Benevolent Fund Management for organizations and denominations

Benevolent funds give organizations the ability to help people with extraordinary financial need during times of crisis. Situations where benevolent funds might be used to assist qualified individuals include, but are not limited to:

- Overwhelming debt
- Job loss or reduction of income
- Medical expenses
- Mental health treatment
- Counseling
- Natural disasters

Eder Financial can manage benevolent funds for organizations and denominations, like it does for the Church of the Brethren. We can help establish policies and processes to ensure funds are distributed quickly to the individuals and families they serve. If you are interested in learning more about the benevolent fund management services Eder provides, contact us at [OI@eder.org](mailto:OI@eder.org).

## FUNDS DISTRIBUTION

In 2024, Eder Financial assisted with distribution of funds to 58 individuals, totaling \$353,496.

**\$306,843 (40 people)**

**FINANCIAL  
HARDSHIP**

**\$25,432 (7 people)**

**MEDICARE SUPPLEMENT  
PREMIUM ASSISTANCE**

**\$11,221 (9 people)**

**CLERGY WELL-BEING SERVICES  
(COUNSELING, THERAPY, COACHING, ETC.)**

**\$10,000 (2 people)**

**EMERGENCY RELIEF**



## Dedicated to values, driven by service



Eder Financial's Board of Directors serves as a guiding force, ensuring that Eder's mission is fulfilled — to help people and organizations achieve their goals by delivering high quality employee benefits, financial services, and educational resources, all with a personal/relational touch. The Board's oversight strengthens the systems that ensure accountability and excellence across every aspect of the organization, all while staying aligned with faith-based principles and values.

Each board member brings unique expertise and insight, allowing the Board to make thoughtful decisions that allow every area of Eder Financial to thrive. From strategic planning to organizational leadership, the Board's guidance is instrumental as services expand and adapt to meet the evolving needs of those we serve.

The Board embodies the core values of boldness, balance, and trust through its steadfast dedication to integrity, compassion, and thoughtful stewardship. As Eder embraces new opportunities and experiences continued growth, the Board's guidance brings confidence and peace of mind to our members and clients — ensuring every aspect is carefully considered. With this steadfast foundation of support, Eder Financial is equipped to serve with clarity and conviction, helping others reach their goals with reliability, assurance, and care.



# Testimonials

## Helene passed, roof held: Church's foresight covered them

There was a serious roof leak, and Hurricane Helene was only a few days away from making landfall. It was September 2024, and the Celebration of Christ congregation in St. Petersburg, Florida, was in trouble. Members discovered the leak while retrieving fall decorations from their storage area. The ceiling had fallen, exposing plywood and allowing rain to enter the building. Water was everywhere. Luckily, the organ speakers were not damaged but the church needed a new roof as soon as possible.

Fortunately, the congregation was ready. For many years it had strategically invested surplus funds through Eder Organizational Investing with the intent of generating returns that would improve the financial health of the church and fuel future operations. With the hurricane impending, church leaders instantly called a roofing company. They were told the work could not be done for several days, but then there was a cancellation, and the company came out that same afternoon. The work was completed several days before Helene hit the area and the funds were promptly transferred from Eder Financial to cover the expenses.

The new roof not only protected the church, it allowed the congregation to offer protection to several unhoused women who had been given permission to park in the church lot overnight. These women and members of the church who lived in nearby mobile homes stayed in the church building during the hurricane, which also blessed the congregation because they watched over the building during the storm. In addition to the roof fund, the congregation has an investment fund with Eder that is to provide income to subsidize its budget. The invested money came from the sale of part of their church property in 2016. Eder Financial is proud to be a part of this story and the stories of so many others, big and small.



## Secure and happy: A worry-free future

From the moment she graduated from Princeton Theological Seminary in 1990 until January 1, 2025, when she retired as the pastor of York Center Church of the Brethren, Pastor Christy Waltersdorff has been a member of the Eder Retirement Plan. For years she contributed 4% of her salary into the plan while the church she served contributed 11%. In some years she increased the amount she contributed. After serving 35 years in pastoral ministry, she retired and selected the annuity option to receive a guaranteed payment every month. "The retirement plan has always felt like a really secure cushion. I've always just trusted that it was there. And I've always appreciated its Brethren values investment strategy," said Waltersdorff.

Assisting her through the years and helping her think through her options to prepare for retirement, the Eder retirement team assured Waltersdorff and her husband that the money they needed for retirement would be there and would also enable them to travel. Christy plans to stay active enjoying the life her savings made possible, but she says the difference is, "I am now able to pick and choose what I want to do and when I want to do it."







# Eder Financial

BOLD. BALANCED. TRUSTED.

1505 Dundee Avenue, Elgin, IL 60120  
847-695-0200 (local)  
800-746-1505 (toll-free)  
ederfinancial.org

Nevin Dulabaum, President  
Lynnae Rodeffer, Vice President, Products and Services  
Michelle Kilbourne, Vice President, Internal Capabilities and Vitality  
John McGough, CFO and Vice President of Investments

## **Health and Life Benefits**

800-217-0067 Call center  
insurance@eder.org

## **Organizational Investing and Deferred Gifts**

888-311-6530  
OI@eder.org (Organizational Investing)  
DG@eder.org (Deferred Gifts)

## **Benevolence Fund Management**

888-311-6530  
OI@eder.org (Organizational Investing)

## **Retirement Benefits**

866-723-0001 Call center  
retirement@eder.org

## **Church of the Brethren Client Inquiries**

847-622-3364  
clientservices@eder.org

## **General Inquiries**

800-746-1505

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